

26th
Annual General Meeting
On
Monday,
30th September, 2013
at
3.00 P.M.

PLACE:
Tirupati House, 4th Floor,
Nr. Topaz Restaurant, University Road,
Polytechnic Char Rasta, Ambawadi,
Ahmedabad – 380 015

Tirupati Foam Limited
Registered Office : Tirupati House, 4th Floor, Nr. Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi, Ahmedabad – 380 015

Tirupati Foam Limited

PROCEEDING OF THE 26th ANNUAL GENERAL MEETING :

DIRECTORS PRESENTS

1. Mr. Venibhai B Purohit
2. Mr. Manharlal A. Mehta
3. Mr. Roshan P Sanghvi
4. Mr. Satish A Mehta
5. Mr. Deepak T Mehta
6. Mr. Mukesh B Shah
7. Mr. Mukesh B. Kothari

In Attendance

AUDITORS

Mr. Mayank Shah

COMPANY SECRETARY (CONSULTING)

Mr. D.A. Rupawala

Tirupati Foam Limited

PROCEEDING OF THE 26th ANNUAL GENERAL MEETING :

CHAIRMAN

"Ladies & Gentleman,

It gives me great pleasure in welcoming you all to the 26th Annual General Meeting of the Company. First of all I would like to introduce my colleagues sitting on the dais."

CHAIRMAN

"Since the quorum is present, I call the meeting to order. The Statements of Accounts together with the Directors' Report for the Year ended March 31, 2013 have been with you for sometime and with your permission, I take them as read."

(CHAIRMAN COMPLETED HIS SPEECH)

CHAIRMAN

"Now I call on the Secretary to read the Auditors' Report in terms of Section 230 of the Companies Act, 1956."

(SECRETARY READ THE AUDITORS' REPORT)

CHAIRMAN

"Now I proceed with the Agenda."

Tirupati Foam Limited

PROCEEDING OF THE 26th ANNUAL GENERAL MEETING :

ITEM NO.1 OF THE AGENDA

CHAIRMAN

The First Item is:

"To consider and adopt the audited the Profit and Loss Account for the year ended March 31, 2013, the Balance Sheet as at that date and the reports of the Directors and Auditors.

Before the Resolutions is put to vote, I invite queries, if any on the Accounts and working of the Company."

CHAIRMAN

NO Queries were raised.

CHAIRMAN

"Since there are no more queries, I place the following Ordinary Resolutions for consideration:

"RESOLVED THAT the Profit and Loss Account for the year ended March 31, 2013, the Balance Sheet as at that date and the reports of the Directors and Auditors thereon be and hereby adopted."

CHAIRMAN

Proposed by	<i>Rohan Sanghvi</i>
Seconded by	<i>Mukesh Parshad</i>

CHAIRMAN

Those in favour	All
Those against	Nil

CHAIRMAN

"I declare the resolution as passed unanimously."

Tirupati Foam Limited

PROCEEDING OF THE 26th ANNUAL GENERAL MEETING :

ITEM NO.2 OF THE AGENDA

CHAIRMAN

The Second Item is :

"To appoint a Director in place of Mr. Mukesh Shah who retires by rotation and being eligible, offers himself for reappointment."

"Mr. Mukesh Shah retires by rotation in terms of Section 255 of the Companies Act, 1956."

CHAIRMAN

"I place the following Ordinary Resolution for considerations :

"RESOLVED THAT Mr. Mukesh Shah be and is hereby reappointed as a Director of the Company."

Proposed by
Seconded by

Those in favour	All	<i>Deepak Mahla</i>
Those against	Nil	<i>G.R. Jais</i>

CHAIRMAN

"I declare the resolution as passed unanimously."

Tirupati Foam Limited

PROCEEDING OF THE 26th ANNUAL GENERAL MEETING :

ITEM NO.3 OF THE AGENDA

CHAIRMAN

The Third Item is :

"To appoint a Director in place of Mr. Mukesh Kothari who retires by rotation and being eligible, offers himself for reappointment."

"Mr. Mukesh Kothari retires by rotation in terms of Section 255 of the Companies Act, 1956."

CHAIRMAN

"I place the following Ordinary Resolution for considerations:

"RESOLVED THAT Mr. Mukesh Kothari be and is hereby reappointed as a Director of the Company."

Proposed by

Seconded by

Those in favour

All

Sushh Mahtra

Those against

Nil

Rita S. Mehta

CHAIRMAN

"I declare the resolution as passed unanimously."

Tirupati Foam Limited

PROCEEDING OF THE 25th ANNUAL GENERAL MEETING :

ITEM NO.4 OF THE AGENDA

CHAIRMAN

The Fourth Item is :

“To appoint Auditors and fix their remuneration.”

M/s. Mayank Shah & Associates, Chartered Accountants, hold office as Auditors of the Company up to conclusion of this AGM.

CHAIRMAN

“The members may consider and pass the following Ordinary Resolution for the reappointment of Auditors.”

“RESOLVED THAT M/s. Mayank Shah & Associates, Chartered Accountants, be and is hereby reappointed as Auditors of the Company unto the conclusion of the next Annual General Meeting at a remuneration to be decided by the Board of Directors.”

Proposed by
Seconded by

Those in favour
Those against

All
Nil

Vanitha Poochit
ALPA M. Saugheer

CHAIRMAN

“I declare the resolution as passed unanimously.”

Tirupati Foam Limited

PROCEEDING OF THE 26th ANNUAL GENERAL MEETING :

CONCLUSION

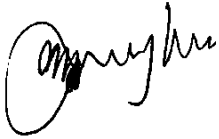
CHAIRMAN

"Ladies & Gentleman,

Since there is no more business to transact, I declare the meeting as closed.

I now invite you all for the Tea.

Thank you."

A handwritten signature in black ink, appearing to be 'M. Srinivas', written in a cursive style.

Tirupati Foam Limited

PROCEEDING OF THE 26th ANNUAL GENERAL MEETING :

CHAIRMAN'S SPEECH

"Ladies & Gentleman,

On behalf of the Board of Directors of the Company, I have great pleasure in welcoming you to the 26th Annual General Meeting of your Company.

Since the Quorum is present, I call the meeting in Order.

The Statement of Accounts and the Directors Report for the year ended March 31, 2013 have been with you for sometime, and with your permission, I take them as read.

The Company was able to achieve Sales including other income of Rs.7737.02 Lacs. The Net Profit after making the provision for Depreciation and Taxation stood at Rs.55.81 Lacs. The net profit is being lower due to overheads and interest burden of Noida Plant.

I wish to conclude my speech by expressing my sincere thanks to all my Colleagues on the Board for their Co-operation and guidance and also to the Company's employees for their productive and dedicated services.

And in last but most importantly, I thank you our Shareholders personally and on behalf of the Board of your continued support and confidence in the management of your Company.

I now request Mr. D.A. Rupawala the Consulting Secretary of our Company to continue with the operational part of the meeting.

Once again thank you very much for hearing me patiently.

Chairman

