

**TRITON VALVES LIMITED**  
 Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042  
 Unaudited Financial Results for the Quarter and Half year ended September 30, 2013

Sl.No.	Particulars	Quarter ended			Half year ended		(Rs. In Lakhs)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013 ( Audited)
1	a) Net Sales/Income from Operations of Excise Duty) (Net	3920.50	3719.31	3589.66	7639.81	7184.03	14446.93
	Total Income	3920.50	3719.31	3589.66	7639.81	7184.03	14446.93
2	Expenditure	2325.80	2319.88	2541.03	4645.68	4858.80	9547.94
a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of Stock In trade						
c)	Changes in Inventories of Finished Goods, Work In progress and Stock In trade	221.19	97.50	-202.51	318.69	-133.54	-101.15
d)	Employee Benefits Expense	372.22	388.70	402.03	760.92	794.01	1613.30
e)	Depreciation and Amortisation Expense	170.26	167.74	139.81	338.00	276.91	548.59
f)	Other Expenses	525.97	475.88	483.12	1001.85	906.30	1804.34
	Total Expenses	3615.44	3449.70	3363.48	7065.14	6702.48	13413.02
3	Profit/(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	305.06	269.61	226.19	574.67	481.58	1033.91
4	Other Income	0.76	4.32	3.78	5.08	7.48	55.36
5	Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	305.82	273.93	229.97	579.75	489.04	1089.27
6	Finance Costs	202.29	184.64	183.29	386.93	360.75	747.74
7	Profit/(Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	103.53	89.29	46.68	192.82	128.29	341.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	103.53	89.29	46.68	192.82	128.29	341.53
		44.69	25.63	18.12	70.32	44.60	119.52
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	58.84	63.66	28.56	122.50	83.69	222.01
12	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period (11-12)	58.84	63.66	28.56	122.50	83.69	222.01
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00	99.00
15	Reserves Excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year						4502.19
16	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	5.94	6.43	2.88	12.37	8.45	22.42
b)	Basic and Diluted EPS after Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	5.94	6.43	2.88	12.37	8.45	22.42
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding	490023	490023	491489	490023	491489	490023
	-Number of Shares	49.50	49.50	49.64	49.50	49.64	49.50
	-Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	No. of Shares						
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered	500004	500004	498538	500004	498538	500004
	No. of Shares						
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	Percentage of Shares(as a % of the Total Share Capital of the Company)	50.50	50.50	50.36	50.50	50.36	50.50

For TRITON VALVES LIMITED

(ADITYA M. GOKARN)  
 Managing Director

B Information on Investor complaints for the 3 months ended September 30, 2013				
	Pending at the Beginning of the Quarter	Received During the Quarter	Disposed of During the Quarter	Remaining Unresolved at the End of the Quarter
	Nil	3	3	Nil

Statement of Assets and Liabilities				
Particulars		(Rs. in lakhs)		
		As at		
		30.09.2013	30.09.2012	31.03.2013 ( Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' Funds</b>				
(a) Capital		99.00	99.00	99.00
(b) Reserves and Surplus		4624.68	4444.40	4502.19
Sub Total- Shareholders' Funds		4723.68	4543.40	4601.19
<b>2. Non - Current Liabilities</b>				
(a) Long - Term Borrowings		1373.40	2365.36	1746.97
(b) Deferred Tax Liabilities (net)		460.00	368.68	451.63
(c) Other Long- term Liabilities		1.95	3.65	1.95
(d) Long- term Provisions		0.00	67.04	0.00
Sub Total- Non - current Liabilities		1835.35	2804.73	2200.55
<b>3. Current Liabilities</b>				
(a) Short - term Borrowings		4265.40	4653.87	4009.26
(b) Trade Payables		759.75	1082.68	1413.80
(c) Other Current Liabilities		1417.78	1281.59	1093.31
(d) Short Term Provisions		179.21	126.93	208.65
Sub Total- Current Liabilities		6622.14	7145.07	6725.02
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13181.17</b>	<b>14493.20</b>	<b>13526.77</b>
<b>B ASSETS</b>				
<b>1. Non Current Assets</b>				
(a) Fixed Assets		6780.33	7180.18	7049.37
(b) Non Current Investments		0.73	0.73	0.73
(c) Deferred Tax Assets (net)		0.00	0.00	0.00
(d) Long - term Loans and Advances		105.53	76.14	196.76
(e) Other Non-current Assets		0.00	0.00	0.00
Sub Total- Non Current Assets		6886.59	7257.05	7246.86
<b>2. Current Assets</b>				
(a) Current Investments		0.00	0.00	0.00
(b) Inventories		2460.15	3217.94	3032.10
(c) Trade Receivables		3611.99	3651.34	3017.76
(d) Cash and Cash Equivalents		9.03	48.88	59.25
(e) Short -term Loans and Advances		213.41	316.12	170.77
(f) Other Current Assets		0.00	1.87	0.03
Sub Total- Current Assets		6294.58	7236.15	6279.91
<b>TOTAL ASSETS</b>		<b>13181.17</b>	<b>14493.20</b>	<b>13526.77</b>

**Note:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 25-10-2013. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.
- The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.
- Previous year/ period figures have been regrouped and/or rearranged wherever necessary.

For TRITON VALVES LTD

Aditya M. Gokarn  
Managing DirectorBangalore  
25-10-2013

For TRITON VALVES LIMITED

(ADITYA M. GOKARN)  
Managing Director