

VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

Un-Audited Financial Results for the Quarter and Half-Year ended on September 30, 2013

(Rupees in lakh)

Sl No	Particulars	Unaudited					Audited
		3 Months ended			6 Months ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	(a) Net Sales / Income from operations	4456.61	4074.98	3503.33	8531.59	6636.21	14272.92
	(b) Other Operating Income	0.62	4.26	98.67	4.88	101.59	45.50
	Total Income	4457.23	4079.24	3602.00	8536.47	6737.80	14318.42
2	Expenditure						
	a) Consumption of raw materials	3265.70	3206.69	2568.12	6472.39	4918.17	10018.05
	b) (Increase) / Decrease in stock in trade and work in progress	(281.44)	(398.23)	(53.45)	(679.67)	(192.22)	194.15
	c) Employees cost	194.57	174.14	151.39	368.71	290.14	650.75
	d) Depreciation and amortisation expense	225.00	225.00	210.00	450.00	420.00	865.70
	e) Other expenditure	406.95	393.42	226.21	800.37	515.62	1283.90
	Total	3810.78	3601.02	3102.27	7411.80	5951.71	13012.55
3	Profit from operations before other income, interest & exceptional items	646.45	478.22	499.73	1124.67	786.09	1305.87
4	Other income	53.93	57.30	61.81	111.23	157.98	308.95
5	Profit before ordinary activities before finance Costs & exceptional items	700.38	535.52	561.54	1235.90	944.07	1614.82
6	Finance Cost	2.09	4.40	0.05	6.49	0.05	8.38
7	Profit from Ordinary activities before tax	698.29	531.12	561.49	1229.41	944.02	1606.44
8	Tax expense	166.00	104.00	182.00	270.00	245.00	374.56
9	Profit from Ordinary activities	532.29	427.12	379.49	959.41	699.02	1231.88
10	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Re)	1.00	1.00	1.00	1.00	1.00	1.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	10092.83
12	Earning per share (Re) - Basic	1.32	1.06	0.94	2.38	1.74	3.06
	- Diluted	1.32	1.06	0.94	2.38	1.74	3.06
PART-II- SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2013							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholding						
	Number of shares (stated as Re.1/- share for all quarters)	10057900	10057900	10057900	10057900	10057900	10057900
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoters group Shareholding						
	a) Pledged /Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	Number of shares (stated as Re.1/- share for all quarters)	30169700	30169700	30169700	30169700	30169700	30170700
	Percentage of shares (as a % of total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
B INVESTORS COMPLAINTS							
		3 Months ended 30-09-13					
	Pending at the beginning of the Quarter	1					
	Received during the Quarter	2					
	Disposed of during the Quarter	3					
	Remaining unresolved at the end of the Quarter	0					

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 30/09/2013	As at 31/03/2013
(Rupees in lakhs)		
A EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	402.28	402.28
(b) Reserves and Surplus	11103.54	10144.13
Shareholders' Funds	11505.82	10546.41
(2) Non - current liabilities		
(a) Long term borrowings	179.07	179.07
(b) Deferred tax liabilities (Net)	577.46	577.46
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	51.04	9.78
Non - current liabilities	807.57	766.31
(3) Current Liabilities		
(a) Short term borrowings	1.21	1.21
(b) Trade payables	534.31	219.37
(c) Other current liabilities	47.84	111.65
(d) Short term provisions	83.29	110.56
Current Liabilities	666.65	442.79
EQUITY AND LIBALITIES	12980.04	11755.51
B ASSETS		
(1) Non - current assets		
(a) Fixed Assets	5381.87	5782.83
(b) Non - current investments	37.50	36.96
(c) Long term loans and advances	45.15	130.28
Non - current assets	5464.52	5950.07
(2) Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	2197.88	1737.08
(c) Trade receivables	2308.45	2067.69
(d) Cash and cash equivalents	2557.81	1598.62
(e) Short term loans and advances	451.38	402.05
Current Assets	7515.52	5805.44
ASSETS	12980.04	11755.51

Notes:

- The Company is operating under one business segment only viz., Textiles.
- There are no exceptional or Extra-ordinary items.
- The above quarterly results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on October 18, 2013. Limited Review of these results as required under clause 41 of Listing Agreement, has been completed by the Auditors.
- Deferred Tax Liability will be considered at the time of finalisation of accounts.
- During Current Quarter, the Board strength has gone up due to the inclusion by way of appointments of Sri K.Thiagarajan, (Son of Sri T.Kannan, Chairman & Director) and Sri M.Murugesan (Independent Director).
- Previous year figures have been regrouped, wherever necessary.

For and on behalf of the Board

T.KANNAN

Chairman & Director

Place: Kappalur, Madurai.

Date : October 18, 2013.