VAPI PAPER MILLS LIMITED

Regd. Office: 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail: vapipaper@gmail.com Tel: 91-22-24449753

Factory: Plot No. 298/299, GIDC, Vapi, Gujarat. Tel: 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. In Lacs)

	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Correspending 3 months ended in the previous year 30.09.2012	30.09.2013	6 months ended 30.09.2012	Previous Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (b) Other Operating Income	33.72	22.15	22.00	55.87	47.24	94.46
	Total Income from Operations (net)	33.72	22.15	22.00	55.87	47.24	94.46
2	, , ,						
	a) Change in Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Cost of Material consumed	0.00	0.00			0.00	0.00
	c) Employees Benefit Expenses d) Depreciation and amortisation expenses	3.53 3.86	1.14 3.73			1.93 7.26	8.53 14.89
	e) Other Expenses	6.93	7.20			14.59	* 214.85
	Total Expenses	14.32	12.07	11.06		23.78	238.27
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	19.40	10.08	10.94	29.48	23.46	(143.81)
4	Other Income	0.15	0.70	0.15	0.85	0.18	1.05
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	19.55	10.78	11.09	30.33	23.64	(142.76)
6	Finance Costs	1.21	1.23	1.26	2.44	1.29	4.72
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	18.34	9.55	9.83	27.89	22.35	(147.48)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	18.34	9.55	9.83	27.89	22.35	(147.48)
10	Tax Expenses						
	(a) Provision for Taxation	-	-	-	-	-	-
	(b) Provision for Defferred Tax	-	-	-	-	-	-
11	(c) Excess / (short) Provision of the earlier year w/off/back Profit / (Loss) from ordinary activities aftertax (9-10)	18.34	9.55	9.83	27.89	22.35	(147.48)
12	` ' '	10.54	3.33	3.03	27.03		20.34
_	Net Profit / (Loss) for the period (11-12)	18.34	9.55	9.83	27.89	22.35	(167.82)
14	· · · · · · · · · · · · · · · · · · ·	228.15	228.15	228.15		228.15	228.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	-	-	434.06
16	(i) Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	0.80	0.42	0.43	1.22	0.98	(6.46)
	b. Diluted	0.80	0.42	0.43	1.22	0.98	(6.46)
	(ii) Earning per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	0.80	0.42	0.43	1.22	0.98	(7.36)
	b. Diluted	0.80	0.42	0.43	1.22	0.98	(7.36)

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in the previous year 30.09.2012	30.09.2013	6 months ended 30.09.2012	Previous Year ended 31.03.2013
(A)	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shares	1396403	1396403	1396403	1396403	1396403	1396403
	Percentage of shareholding	61.21%	61.21%	61.21%	61.21%	61.21%	61.21%
2	Promoters and Promoter Group Shareholding						
(a)	Pledge/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	 Percentage of shares (as a % of the total shareholding of 						
	promotor and promotor group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of						
	the company)	-	-	-	-	-	-
(b)	Non - Encumbered						
	- Number of Shares	885047	885047	885047	885047	885047	885047
	- Percentage of shares (as a % of the total shareholding of						
	promotor and promotor group)	38.79%	38.79%	38.79%	38.79%	38.79%	38.79%
	- Percentage of shares (as a % of the total share capital of						
	the company)	38 79%	38 79%	38 79%	38 79%	38 79%	38 79%

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	Particular	3 months ended 30.09.2013		
(B)	Pending at the begning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		

Notes:

- * 1 Other Expenses in FY 2012-2013 includes a one time expense on account of Write Offs against Bad Debts, Loans and Advances and other Balances related to discontinued manufacturing and financing activities to the amount of Rs 187.02 lacs.
- 2 The above results have been taken on record by the Board of Directors at its meeting held on 31st October, 2013.

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)			
Particulars	As	As at			
	Unaudited 30-09-2013	Audited 31-03-2013			
A EQUITY AND LIABILITIES					
1 Shareholders' fund					
a) Share Capital	228.15	228.15			
b) Reserves and Surplus	(919.38)	(947.28)			
Sub-Total - Shareholders Fund	(691.24)	(719.14)			
2 Non-Current Liabilities					
a) Long - Term Borrowings	824.89	833.08			
b) Other Long Term Liabilities	172.02	151.23			
Sub-Total - Non - Current Liabilities	996.91	984.31			
3 Current Liabilities					
a) Short Term Borrowings	0.00	2.95			
b) Trade Payables	18.29	15.78			
c) Other Current Liabilities	30.21	31.75			
d) Short Term Provisions	23.18	24.66			
Sub-Total - Current Liabilities	71.68	75.14			
TOTAL EQUITY AND LIABILITIES	377.36	340.32			
3 ASSETS					
1 Non-Current Assets					
a) Fixed Assets	270.78	266.85			
b) Non-Current Investments	2.00	2.00			
c) Long term Loans and Advances	46.02	10.70			
Sub-Total - Non-Current Assets	318.80	279.55			
2 Current Assets					
a) Inventories	0.05	0.10			
b) Trade Receivables	14.58	14.60			
c) Cash and Cash Equivalents	12.94	3.13			
d) Short - term Loans and Advances	30.99	42.94			
Sub-Total - Current Assets	58.56	60.77			
TOTAL -ASSETS	377.36	340.32			

For and behalf of Vani Paper Mills I imited



Manoj R. Patel
Managing Director
Dated: 31st October, 2013