

VINYL CHEMICALS (INDIA) LIMITEDREGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2013****PART I**

(₹ in lakhs)

| Sr. No. | Particulars | Unaudited | | | | Audited |
|----------------|---|--------------------------|-------------|-------------|-------------------------|--------------------|
| | | For the Quarter ended | | | For the Half Year ended | For the Year ended |
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 31.03.2013 |
| 1 | Income from operations | | | | | |
| | a) Net sales/Income from operations (Net of excise duty) | 6107 | 6212 | 5168 | 12319 | 23497 |
| | b) Other operating income | 336 | - | - | 336 | 859 |
| | Total income from operations (net) | 6443 | 6212 | 5168 | 12655 | 24356 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - |
| | b) Purchase of stock-in-trade | 8547 | 5660 | 4435 | 14207 | 23485 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2672) | 382 | 622 | (2290) | (608) |
| | d) Employee benefits expense | 37 | 24 | 24 | 61 | 142 |
| | e) Depreciation and amortisation expense | - | - | - | - | - |
| | f) Other expenses | 36 | 64 | 28 | 100 | 126 |
| | Total expenses | 5948 | 6130 | 5109 | 12078 | 23145 |
| 3 | Profit/(Loss) from operations before other income, finance costs & exceptional items | 495 | 82 | 59 | 577 | 1211 |
| 4 | Other income | 36 | 15 | 44 | 51 | 84 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items | 531 | 97 | 103 | 628 | 1295 |
| 6 | Finance costs | (10) | 1 | - | (9) | 22 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items | 541 | 96 | 103 | 637 | 1273 |
| 8 | Exceptional items - Foreign exchange difference expense | 200 | 183 | 82 | 383 | 392 |
| 9 | Profit/(Loss) from ordinary activities before tax | 341 | (87) | 21 | 254 | 881 |
| 10 | (Add)/Less - Tax expense | 111 | (28) | 8 | 83 | 287 |
| 11 | Net Profit/(Loss) from ordinary activities after tax | 230 | (59) | 13 | 171 | 594 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period | 230 | (59) | 13 | 171 | 594 |
| 14 | Paid-up equity share capital (Face value of share : ₹ 1) | 183 | 183 | 183 | 183 | 183 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | 1843 |
| 16 | Earnings per share (EPS) in ₹ | | | | | |
| | - Basic & diluted EPS before extraordinary item | @ 1.26 | @ (0.32) | @ 0.07 | @ 0.93 | @ 0.32 |
| | - Basic & diluted EPS after extraordinary item | @ 1.26 | @ (0.32) | @ 0.07 | @ 0.93 | @ 0.32 |
| PART II | | | | | | |
| A | Particulars of shareholding | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 9028169 | 9028169 | 9068169 | 9028169 | 9068169 |
| | - Percentage of shareholding | 49.23 | 49.23 | 49.45 | 49.23 | 49.45 |
| 2 | Promoters and Promoter Group shareholding: | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares | Nil | Nil | Nil | Nil | Nil |
| | (i) As a % of total shareholding of Promoters and Promoter Group | Nil | Nil | Nil | Nil | Nil |
| | (ii) As a % of total share capital of the company | Nil | Nil | Nil | Nil | Nil |
| | b) Non Encumbered | | | | | |
| | - Number of shares | 9308942 | 9308942 | 9268942 | 9308942 | 9268942 |
| | - Percentage of shares | | | | | |
| | (i) As a % of total shareholding of Promoters and Promoter Group | 100 | 100 | 100 | 100 | 100 |
| | (ii) As a % of total share capital of the company | 50.77 | 50.77 | 50.55 | 50.77 | 50.55 |
| B | INVESTOR COMPLAINTS | Quarter ended 30.09.2013 | | | | |
| | Pending at the beginning of the quarter | | | | Nil | |
| | Received during the quarter | | | | 9 | |
| | Disposed off during the quarter | | | | 9 | |
| | Remaining unresolved at the end of the quarter | | | | Nil | |

* Less than ₹ 1 lakh

@ For the period only and not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

(₹ in lakhs)

| Sr. No. | Particulars | Unaudited | Audited |
|----------|------------------------------------|------------------|------------------|
| | | As at 30.09.2013 | As at 31.03.2013 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 183 | 183 |
| | (b) Reserves and surplus | 2014 | 1843 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | 49 | 49 |
| | (b) Deferred tax liabilities (net) | 1 | 1 |
| | (c) Other long-term liabilities | 66 | 8 |
| | (d) Long-term provisions | 5 | 12 |
| 3 | Current liabilities | | |
| | (a) Trade payables | 7751 | 4299 |
| | (b) Other current liabilities | 259 | 236 |
| | (c) Short-term provisions | - | 172 |
| | TOTAL | 10328 | 6803 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | 24 | 24 |
| | (b) Long-term loans and advances | 105 | 95 |
| 2 | Current assets | | |
| | (a) Current investments | 950 | 750 |
| | (b) Inventories | 4359 | 2069 |
| | (c) Trade receivables | 3780 | 3313 |
| | (d) Cash and cash equivalents | 849 | 135 |
| | (e) Short-term loans and advances | 261 | 417 |
| | TOTAL | 10328 | 6803 |

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 28th October, 2013.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2013.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 28th October, 2013




M.B.PAREKH

Chairman & Managing Director

D. A. KOTHARI & CO.
CHARTERED ACCOUNTANTS
D. A. KOTHARI
B.A. LLB., F.C.A.

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Limited Review Report

Review Report to
The Board of Directors
Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ('the Company') for the quarter ended September 30, 2013 except, (a) for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the effects of our observations given in para 1(b) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.A.Kothari & CO.
Chartered Accountants
Firm Registration No. 105299W

T. A. Kothari
D.A.Kothari
Proprietor
Membership No.: 06301



Place: Mumbai
Date: October 28, 2013