

VIRAT CRANE INDUSTRIES LTD.,

D. No. 25-2-1, Opp. Mastan Darga, G.T. Road, GUNTUR - 522 004.
Phone : 2223311.

**PROCEEDINGS OF 21ST ANNUAL GENERAL MEETING OF THE COMPANY HELD
ON MONDAY, THE 30TH SEPTEMBER 2013 AT 10.00 A.M. AT THE PREMISES OF
CRANE INFRASTRUCTURE LIMITED AT NH-5, ANKIREDDYPALEM, GUNTUR.**

21st Annual General Meeting

Venue : Ankireddypalem Village
Chilakaluripet Road, NH-5
GUNTUR - 522 019.

Date : Monday, 30th September 2013

Time : 10.00 A.M.

Company Secretary:

Requested the Chairman and Directors present to occupy the dais, to conduct the proceedings of the Meeting.

Chairman:

Sri G.V.S.L.Kantha Rao occupied the Chair and commences the proceedings.

Verification of the Quorum:

Sri G.V.S.L.Kantha Rao verified the quorum by ascertaining from the Company Secretary.

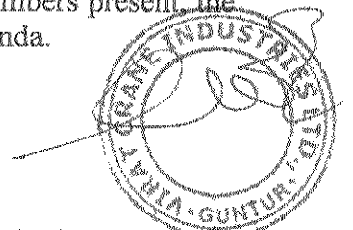
Declared that the meeting is in order to commence and transact the business.

Sri G.V.S.L.Kantha Rao, Chairman:

Ladies and Gentlemen,

As the requisite quorum has been present at the meeting, the Chairman declared that the meeting was commenced.

Then the Chairman proceeded with the formal business of the meeting, as contained in the Notice calling the Annual General Meeting and with the permission of the members present, the Notice should taken as read and proceeded to take up the First item on the Agenda.



FIRST ITEM:

The first item on the agenda is to receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Statement of Profit and Loss for the period ended on that date along with the Auditors' Report and Directors' Report thereon.

Sri G.V.S.L.Kantha Rao:

Chairman to put up the following resolution for adoption:

"THAT the Audited Balance Sheet as at 31st March 2013 and the Statement of Profit and Loss for the year ended on that date together with the Directors' Report and Auditors' Report thereon be and are hereby received, considered and adopted"

The Chairman put the motion of **ADOPTION OF ACCOUNTS** to vote.

The Chairman requested one of the member to propose and another member to second.

Proposed By: K. Bala Krishna

Seconded By: D. S. Srinivas

The Chairman requested those in favour of the motion to raise their hands.

The Chairman requested those against the motion to raise their hands.

Thereafter, the Chairman declared that the resolution has been carried out unanimously.

Then he proceeded to next item on the Agenda.

SECOND ITEM:

The second item on the agenda is for declaration of dividend.

Then, the Chairman to put up the following resolution for adoption:

"THAT the recommendation of the Board of Directors for payment of 5% dividend on the paid-up equity share capital of the Company be and is hereby approved and the dividend so declared."

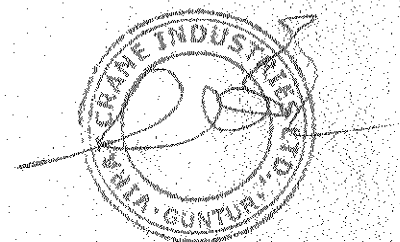
The Chairman put the motion for declaration of dividend to vote.

The Chairman requested one of the member to propose and another member to second.

Proposed By: CH. Adhipathi Rao

Seconded By: S. D. Prasad

The Chairman requested those in favour of the motion to raise their hands.



The Chairman requested those against the motion to raise their hands.

Thereafter, the Chairman declared that the resolution has been carried out unanimously.

Then he proceeded to next item on the Agenda.

THIRD ITEM:

The third item on the agenda is for re-appointment of Sri Raja Gagadeesh Kumar, who retires by rotation and being eligible offers himself for re-appointment.

Then, the Chairman to put up the following resolution for adoption:

“THAT Sri Raja Jagadeesh Kumar, Director of the Company retiring by rotation at this Annual General Meeting be and is hereby re-appointed as Director of the Company”

The Chairman put the motion of Re-appointment of Sri Raja Jagadeesh Kumar, as Director to vote.

The Chairman requested one of the member to propose and another member to second.

Proposed By: CH. Kishore Kumar

Seconded By: SK. Saleem

The Chairman requested those in favour of the motion to raise their hands.

The Chairman requested those against the motion to raise their hands.

Thereafter, the Chairman declared that the resolution has been carried out unanimously.

Then he proceeded to next item on the Agenda.

FOURTH ITEM:

The fourth item on the agenda is for re-appointment of Sri Venkata Srihari Puvvada, who retires by rotation and being eligible offers himself for re-appointment.

Then, the Chairman to put up the following resolution for adoption:

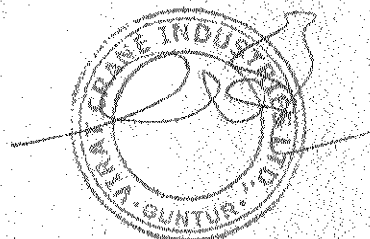
“THAT Sri Venkata Srihari Puvvada, Director of the Company retiring by rotation at this Annual General Meeting be and is hereby re-appointed as Director of the Company”

The Chairman put the motion of Re-appointment of Sri Venkata Srihari Puvvada, as Director to vote.

The Chairman requested one of the member to propose and another member to second.

Proposed By: K. Rama Koteswara Rao

Seconded By: G V L Narayana



The Chairman requested those in favour of the motion to raise their hands.

The Chairman requested those against the motion to raise their hands.

Thereafter, the Chairman declared that the resolution has been carried out unanimously.

Then he proceeded to next item on the Agenda.

FIFTH ITEM:

The fifth item on the agenda is for appointment of M/s K. Nagaraju. & Co., as Statutory Auditors and to fix their remuneration.

Chairman to put up the following resolution for adoption:

“THAT M/s K. Nagaraju & Co (FRN: 002271S), Guntur, Chartered Accountants, the retiring Auditors, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on such remuneration and out-of-pocket expenses as may be fixed by the Board of Directors of the Company”

The Chairman put the motion of Appointment of M/s. K. Nagaraju & Co., Chartered Accountants, as statutory auditors to vote.

The Chairman requested one of the member to propose and another member to second.

Proposed By: B L Sujatha

Seconded By: G V Sambasiva Rao

The Chairman requested those in favour of the motion to raise their hands.

The Chairman requested those against the motion to raise their hands.

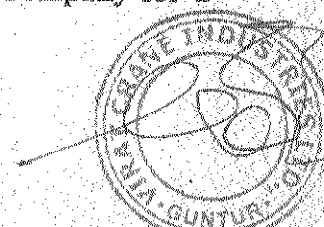
Thereafter, the Chairman declared that the resolution has been carried out unanimously.

SIXTH ITEM:

The sixth item on the agenda is for re-appointment of Mr. G.V.S.L. Kantha Rao, is for reappointment of Managing Director of the Company.

Since Mr. G.V.S.L. Kantha Rao is interested in the resolutions has vacated the seat and Mr. P. Bhaskara Rao was elected as Chairman for this item and put the following resolution for adoption:

“RESOLVED THAT pursuant to the provisions of Section 198, 269, 309, 310, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, Mr. G.V.S.L. Kantha Rao, be and is hereby re-appointed as Managing Director of the Company for a



period of five years with effect from and including 1st November, 2013 upon the terms and conditions set out in the agreement entered into with him, which agreement is hereby specifically approved with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and / or Agreement in such manner as may be agreed to between the Board of Directors and Mr. G.V.S.L. Kantha Rao.”

The Chairman put the motion of Appointment of for re-appointment of Mr. G.V.S.L. Kantha Rao, is for reappointment of Managing Director of the Company to vote.

The Chairman requested one of the member to propose and another member to second.

Proposed By: P H Sambasiva Rao

Seconded By: P. Surendranadh

The Chairman requested those in favour of the motion to raise their hands.

The Chairman requested those against the motion to raise their hands.

Thereafter, the Chairman declared that the resolution has been carried out unanimously.

With this the meeting was closed with and declared that the meeting was closed.

For Virat Crane Industries Ltd.,



(G.V.S.L. Kantha Rao)
Managing Director

