

WINSOME YARNS LIMITED
 Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30th Sep 2013

PART-I		(Rs. in lacs)							
Sr. No.	Particulars	Standalone				Consolidated			
		Unaudited				(Audited)		(Audited)	
		Quarter Ended		12 Months Ended		Year Ended (18 Months)	Year Ended	Year Ended (18 Months)	Year Ended
		30.09.2013	30.06.2013	30.09.2012	31.03.2013	30.09.2013	31.03.2012	30.09.2013	31.03.2012
1	Income from operations								
	(a) Net Sales/Income from operations (Net of Excise Duty)	10833	11593	12962	51295	73443	41869	73443	43853
	(b) Other Operating income	555	794	488	2,004	3353	1606	3353	1606
	Total income from operations (Net)	11388	12387	13450	53299	76796	43475	76796	45459
2	Expenses								
	(a) Cost of Material consumed	5882	7244	6209	22083	34931	22688	34931	22688
	(b) Purchase of stock-in-trade	1671	2538	4409	13921	18130	8521	18108	10466
	(c) Changes in Inventories of finished goods, Work in progress & stock in trade	1,825	(1,059)	(2,014)	(885)	(119)	1397	(119)	1397
	(d) Employee Benefit expense	694	559	559	2236	3489	1817	3489	1820
	(e) Depreciation & Amortisation expenses	547	548	539	2173	3268	2296	3268	2296
	(f) Power & Fuel (net)	839	1072	951	3791	5702	2597	5702	2597
	(g) Other expenses	1751	918	1510	4455	7124	4258	8780	4282
	Total Expenses	13,209	11,820	12,163	47,774	72525	43,574	74,159	45,546
3	Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items(1-2)	(1,821)	567	1,287	5,525	4271	(99)	2,637	(87)
4	Other Income	79	759	23	138	976	481	969	504
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	(1,742)	1,326	1,310	5,663	5247	382	3,605	417
6	Finance cost	1485	1,399	1265	5126	8010	4,927	8,010	4,927
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(3,227)	(73)	45	537	(2,763)	(4,545)	(4,404)	(4,510)
8	Exceptional Items	3,484	-	-	-	3484	-	1967	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(6,711)	(73)	45	537	(6,247)	(4,545)	(6,372)	(4,510)
10	Tax Expense								
	- Current Tax	-	-	-	-	0	-	-	-
	- Previous years Tax	-	-	-	-	0	-	-	-
	- Deferred Tax Liability/(Asset)	1233	-	-	-	1233	(1,368)	1,233	(1,368)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(7,944)	(73)	45	537	(7,480)	(3,177)	(7,605)	(3,142)
12	Extraordinary items	-	-	-	-	0	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(7,944)	(73)	45	537	(7,480)	(3,177)	(7,605)	(3,142)
14	Paid - up Equity Capital (Face Value - Rs. 10/- each)	7,071	7,071	7,071	7,071	7071	7,071	7,071	7,071
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	(2,974)	4,520	(4,205)	4,514
16	Earnings Per Share of Rs 10/- each (Not Annualised)								
	- Basic & Diluted (Rs.)	(11.24)	(0.10)	0.06	0.76	(10.58)	(4.81)	(10.76)	(4.81)
PART II									
A	PARTICULARS OF SHAREHOLDING								
1.	Public shareholding (Rs.10/- each)								
	- No. of Shares	43,367,620	43,367,620	43,367,620	43,367,620	43,367,620	43,367,620	43,367,620	43,367,620
	- Percentage of Shareholding	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%
2.	Promoters and promoter group Shareholding (Rs.10/- each)								
a)	Pledged/Encumbered								
	- Number of Shares	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	95.03%	95.03%	95.03%	95.03%	95.03%	95.03%	95.03%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%
b)	Non-encumbered								
	- Number of Shares	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%

PARTICULARS		3 months ended 30.09.2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	13	
	Disposed during the quarter	13	
	Remaining unresolved at the end of the quarter	Nil	



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WINSOME YARNS LIMITED

Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

(Rs In Lacs)

Statement of Asset & Liability		Audited			
		Standalone		Consolidated	
Particulars		Year Ended (18 Months)	Year Ended	Year Ended (18 Months)	Year Ended
		30.09.2013	31.03.2012	30.09.2013	31.03.2012
I.	EQUITY & LIABILITIES				
(1)	Shareholders' Funds				
(a)	Share Capital	7,082	7,082	7,082	7,082
(b)	Reserves & Surplus	(2,974)	4,521	(2,769)	4,757
	Sub-total- Shareholders' fund	4,108	11,603	4,313	11,839
(2)	Non- Current Liabilities				
(a)	Long Term Borrowings	19,458	25,809	19,458	25,809
(b)	Deferred Tax Liability (Net)	-	-	-	-
(c)	Long Term Provisions	157	110	157	110
	Sub-total- Non- Current Liabilities	19,615	25,919	19,615	25,919
(3)	Current Liabilities				
(a)	Short Term Borrowings	23,424	20,900	23,424	20,900
(b)	Trade Payables	13,678	9,816	13,721	9,836
(c)	Other Current Liabilities	10,523	8,259	10,528	8,302
(d)	Short Term Provisions	14	11	14	11
	Sub-total- Current Liabilities	47,639	38,986	47,687	39,049
	TOTAL-EQUITY AND LIABILITIES	71,362	76,508	71,615	76,807
II.	Assets				
(1)	Non- Current Assets				
(a)	Fixed Assets	30,884	33,947	30,884	33,947
(b)	Non Current Investment	-	1,517	-	-
(c)	Deferred Tax Asset (Net)	-	1,233	-	1,233
(d)	Long term loans & advances	369	391	369	391
	Sub-total- Non- Current Assets	31,253	37,088	31,253	35,571
(2)	Current Assets				
(a)	Current Investment	3,195	-	3,195	-
(b)	Inventories	14,676	17,366	14,677	17,366
(c)	Trade receivables	16,206	12,863	16,239	13,584
(d)	Cash & bank balances	810	3,852	837	3,887
(e)	Short term Loans & Advances	5,221	5,339	5,414	6,399
	Sub-total- Current Assets	40,109	39,420	40,362	41,236
	TOTAL - ASSETS	71,362	76,508	71,615	76,807

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 18th October, 2013.
- The company is only in one line of business namely Textiles (Yarn, Knitwear & related revenue).
- Exceptional item includes provision against overdue overseas debtors of Rs.1967.14lacs (including cumulative gain on restatement of Rs.326.05 lacs) and diminution in the value of investment in subsidiary amounting to Rs.1516.71 lacs.
- Auditors remarks on the accounts for the year ended 30th September 2013:(a)Regarding pending confirmation /reconciliation of balances of certain receivables (including oversea overdue receivables), payables (including of associate Company)-(Impact unascertainable): Management response : These accounts are in process of confirmation/ reconciliation. The management is of the opinion that adjustment, if any; arising out of such reconciliation would not be material.(b)Regarding non provision against certain overdue receivables in respect of commission and Handling Charges of Rs. 944.33 lacs and loans and advances of Rs. 828.71 lacs :Management response : The management has initiated necessary steps for the reconciliation of the same.(c)Regarding accounting of consumption as balancing figure And the valuation of inventories is taken as and certified by the management (Impact unascertainable):Management response : Accounting is being done as per past practice.(d)Non provision of losses on account of impairment of assets of Knitwear Unit amounting to Rs. 2996.00 Lacs. :Management response :The reports are under consideration of the management and impairment loss will be accounted in due course as necessary.
- An amount of USD 60,49,664(balance against GDR issue of 19,94,125 nos.made in financial year 2010-11,entitling 19,94,12,500 fully paid up equity shares of Re.1/- each at Rs.2.97 per share including premium) (now 1,99,41,250 fully paid up equity shares of Rs.10/- each at Rs.29.70 including premium on account of consolidation) is lying in money market fund outside India. Necessary steps have been initiated by Company to bring balance amount of Rs.3195.38 lacs (Including interest and forex gain), to its account in India.
- As per terms of CDR, the company is required to pledge 100% shareholding of Promoter or Promoter Group Companies or 51% of issued capital of the company, whichever is less. The company has already pledged 100% shareholding of its promoters and promoter group except PSIDC, one of the promoter which hold 1.93% of share capital of the company, which is in process.
- Previous periods/quarters figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.

For and on behalf of Board of Directors

Place: Chandigarh
Date : 18th October, 2013



Manish Bagrodia
Managing Director