

PART-1
CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations	71,544.68	70,096.69	51,006.92	1,41,641.37	1,01,053.42	2,24,712.25
	Gross Sales	7,907.69	7,120.26	5,505.49	15,027.95	11,090.34	23,883.91
	Less: Excise Duty	63,636.99	62,976.43	45,501.44	1,26,613.42	89,963.08	2,00,828.34
	Total Income from Operations (Net)						
2	Expenses	52,816.91	56,959.82	39,371.49	1,09,776.73	78,512.39	1,70,765.10
	(a) Consumption of Raw Materials	951.07	20.06	154.39	971.13	195.82	3,515.78
	(b) Purchase of traded goods	861.58	(2,541.22)	(1,505.75)	(1,679.64)	(3,719.16)	(5,403.51)
	(c) Changes in inventories of finished goods, work in progress and stock in trade	947.90	763.77	687.41	1,811.67	1,260.42	2,790.36
	(d) Employees Benefit Expense	431.69	385.00	280.01	816.69	520.01	1,250.83
	(e) Depreciation & Amortisation Expense	4131.65	3,384.35	3,107.78	7,515.00	6,426.02	13,208.34
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	60,039.80	58,971.78	42,095.33	1,19,011.58	83,195.50	1,86,126.90
	Total Expenses	3,597.19	4,004.65	3,406.11	7,601.84	6,767.58	14,701.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	20.25	65.65		85.90		171.08
4	Other Income	3,617.44	4,070.30	3,406.11	7,687.74	6,767.58	14,872.52
5	Profit from ordinary activities before finance cost and exceptional items	1,598.18	1,360.60	950.76	2,958.78	1,906.62	4,294.95
6	Finance Costs	2,019.26	2,709.70	2,455.34	4,728.96	4,860.96	10,571.57
7	Profit from ordinary activities after finance costs but before exceptional items	-	-	-	-	-	76.77
8	Exceptional Item	2,019.26	2,709.70	2,455.34	4,728.96	4,860.96	10,500.80
9	Profit from ordinary activities before Tax						
10	Tax Expense	282.16	763.00	408.50	1,045.16	953.50	2,438.79
	- Current Tax	34.52	172.00	409.51	486.52	663.01	1,197.69
	- Deferred Tax	1,422.58	1,774.70	1,637.33	3,197.28	3,244.45	6,864.32
11	Net Profit from ordinary activities after tax						
12	Extraordinary Item (net of tax expenses)	1,422.58	1,774.70	1,637.33	3,197.28	3,244.45	6,864.32
13	Net Profit for the period	-	-	-	-	-	-
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	1,422.58	1,774.70	1,637.33	3,197.28	3,244.45	6,864.32
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associated (13+14+15)						
		2,343.86	2,232.36	2,193.86	2,343.86	2,193.86	2,232.36
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)						34,139.20
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						
19 (i)	Earning Per Shares (EPS) before extraordinary items	6.29	7.95	7.46	14.14	14.79	9.48
	- Basic (in Rupees, not annualised)	6.29	7.57	6.99	14.14	13.84	29.95
	- Diluted (in Rupees, not annualised)						
19 (ii)	Earning Per Shares (EPS) after extraordinary items	6.29	7.95	7.46	14.14	14.79	9.48
	- Basic (in Rupees, not annualised)	6.29	7.57	6.99	14.14	13.84	29.95
	- Diluted (in Rupees, not annualised)						

PART -2 Select Information for the Quarter and Half Year Ended September 30, 2013

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	11996683	11996683	11996683	11996683	11996683	11996683
	- Number of Shares	51,183	53,740	54,683	51,183	54,683	53,740
	- Percentage of Shareholding						
2	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered	1040000	1040000	2050000	1040000	2050000	1040000
	- Number of Shares	9,089	10,071	20,620	9,089	20,620	10,071
	- Percentage to total Promoter Shareholding	4.437	4.659	9.344	4.437	9.344	4.659
	- Percentage to total Share Capital						
b)	Un-encumbered	10401953	9286953	7891953	10401953	7891953	9286953
	- Number of Shares	90,911	88,929	79,380	90,911	79,380	88,929
	- Percentage to total Promoter Shareholding	44.380	41.601	35.973	44.380	35.973	41.601
	- Percentage to total Share Capital						

Particulars	3 months ended as on 30-09-2013
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil



Statement of Assets and Liabilities as on September 30, 2013

(₹ in Lacs)

I Equity & Liabilities	As at September 30, 2013	As at March 31, 2013	II ASSETS	As at September 30, 2013	As at March 31, 2013
	Unaudited	Audited		Unaudited	Audited
	(₹)	(₹)		(₹)	(₹)
(I) Shareholder's Funds			(I) Non-Current Assets		
(a) Share Capital	2,343.86	2,232.40	(a) Fixed Assets	34,878.58	31,812.70
(b) Reserves and Surplus	38,841.73	34,139.20	(b) Goodwill on Consolidation	1,990.00	1,990.00
(c) Money received against share warrants	-	404.20	(c) Non-current investments	761.03	120.50
(2) Non-Current Liabilities			(d) Long term loans and advances	7,903.65	6,342.70
(a) Long-Term Borrowings	8,022.64	8,424.70	(e) Other non-current assets	1,425.84	566.40
(b) Deferred Tax Liabilities (Net)	4,487.36	4,000.80	(2) Current Assets		
(c) Other Long Term Liabilities	7.50	10.00	(a) Inventories	29,731.41	28,818.20
(d) Long Term Provisions	174.30	154.60	(b) Trade receivables	25,548.53	21,936.50
(3) Current Liabilities			(c) Cash and cash equivalents	1,191.84	1,417.70
(a) Short-Term Borrowings	39,529.74	34,034.00	(d) Short-term loans and advances	5,073.20	6,105.10
(b) Trade Payables	10,996.78	9,744.70	(e) Other current assets	755.38	628.40
(c) Other Current Liabilities	3,498.65	3,381.60			
(d) Short-Term Provisions	1,356.90	3,212.00			
Total Equity & Liabilities	1,09,259.46	99,738.20	Total Assets	1,09,259.46	99,738.20

Notes forming part of
UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on November 14, 2013. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of M/s. APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended the following figures have been disclosed on stand-alone basis :
(i) Turnover - Rs. 1104.37 crore (ii) Profit before tax - Rs. 21.77 crore (iii) Profit after tax - Rs. 14.65 crore

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplpollo.com, www.nseindia.com and www.bseindia.com.

During the quarter warehouse-cum-branch was opened at Aurangabad, Maharashtra to further strengthen the Company's distribution network supported by its multi-locational manufacturing facilities.

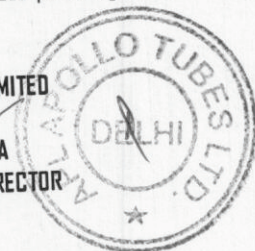
The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

Delhi 110 092
November 14, 2013

www.aplpollo.com

for APL APOLLO TUBES LIMITED

ASHOK K. GUPTA
MANAGING DIRECTOR



PART-1 STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations:						
	Gross Sales	55,778.66	54,658.75	40,621.51	1,10,437.41	79,100.50	1,75,378.70
	Less: Excise Duty	4,665.55	4,241.75	3,063.03	8,907.30	6,408.74	14,466.91
	Total Income from Operations (Net)	51,113.11	50,417.00	37,558.48	1,01,530.11	72,691.76	1,60,911.79
2	Expenses						
	(a) Consumption of Raw Materials	32,788.19	34,789.62	24,852.19	67,577.81	49,037.16	1,02,008.09
	(b) Purchase of traded goods	12,349.21	13,433.30	9,035.07	25,782.51	17,376.97	44,697.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	620.31	(3,202.66)	(853.14)	(2,582.35)	(2,999.74)	(4,812.37)
	(d) Employees Benefit Expense	531.17	444.22	332.18	975.39	645.95	1,640.43
	(e) Depreciation & Amortisation Expense	238.58	240.00	174.99	478.58	324.99	787.94
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,558.37	2,422.34	1,932.83	4,980.71	4,051.89	8,000.35
	Total Expenses	49,085.83	48,126.82	35,474.12	97,212.64	68,437.22	1,52,321.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,027.29	2,290.18	2,084.37	4,317.47	4,254.54	8,590.35
4	Other Income	35.27	65.10		100.37		103.12
5	Profit from ordinary activities before finance cost and exceptional items	2,062.56	2,355.28	2,084.37	4,417.84	4,254.54	8,693.47
6	Finance Costs	1,217.93	1,022.80	638.01	2,240.73	1,323.31	3,200.53
7	Profit from ordinary activities after finance costs but before exceptional items	844.63	1,332.48	1,446.36	2,177.11	2,931.22	5,492.94
8	Exceptional Item	-	-	-	-	-	36.61
9	Profit from ordinary activities before Tax	844.63	1,332.48	1,446.36	2,177.11	2,931.22	5,456.33
10	Tax Expense						
	-Current Tax	77.33	351.00	76.30	428.33	401.30	1,210.20
	-Deferred Tax	147.21	137.00	359.50	284.21	524.50	780.62
11	Net Profit from ordinary activities after tax	620.09	844.48	1,010.57	1,464.57	2,005.42	3,465.51
12	Extraordinary Item (net of tax expenses)						
13	Net Profit for the period	620.09	844.48	1,010.57	1,464.57	2,005.42	3,465.51
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associated (13+14+15)	620.09	844.48	1,010.57	1,464.57	2,005.42	3,465.51
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,232.36	2,193.86	2,343.86	2,193.86	2,232.36
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	-	-	27,445.85
18i	Earning Per Shares (EPS) before extraordinary items						
	-Basic (in Rupees, not annualised)	2.74	3.78	4.61	6.48	9.14	15.89
	-Diluted (in Rupees, not annualised)	2.74	3.60	4.31	6.48	8.56	15.12
18ii	Earning Per Shares (EPS) after extraordinary items						
	-Basic (in Rupees, not annualised)	2.74	3.78	4.61	6.48	9.14	15.89
	-Diluted (in Rupees, not annualised)	2.74	3.60	4.31	6.48	8.56	15.12

PART-2 Select Information for the Quarter and Half Year Ended September 30, 2013

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	11996683	11996683	11996683	11996683	11996683	11996683
	-Percentage of Shareholding	51.183	53.740	54.683	51.183	54.683	53.740
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	1040000	1040000	2050000	1040000	2050000	1040000
	-Percentage to total Promoter Shareholding	9.089	10.071	20.620	9.089	20.620	10.071
	-Percentage to total Share Capital	4.437	4.659	9.344	4.437	9.344	4.659
	b) Un-encumbered						
	-Number of Shares	10401953	9286953	7891953	10401953	7891953	9286953
	-Percentage to total Promoter Shareholding	90.911	89.929	79.380	90.911	79.380	89.929
	-Percentage to total Share Capital	44.380	41.601	35.973	44.380	35.973	41.601

Particulars	3 months ended as on 30-09-2013
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil



VAPS & COMPANY

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
M/s. APL Apollo Tubes Limited
37, Hargobind Enclave, Vikas Marg,
Delhi - 110092.

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. APL Apollo Tubes Limited** having its Regd. Office at 37, Hargobind Enclave, Vikas Marg, Delhi - 92 for the Quarter and Half Year ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VAPS & Co.**
Chartered Accountants
Firm Registration No. 003612N



P. K. JAIN
Partner
M. No. 82515

Place: - New Delhi
Date: - November 14, 2013