

APL Apollo Tubes Ltd. announces results for the quarter and half-year ended September 30, 2013

APL Apollo's Q2'FY14 consolidated net sales up by 40%YoY to reach Rs 6,364mn India's largest ERW Tubes Company with ERW production capacity of 700,000 TPA

New Delhi, November 15, 2013: APL Apollo Tubes Ltd, India's largest manufacturer of ERW pipes and tubes, reported record high quarterly revenues of Rs 6,364mn as part of unaudited financial results for the quarter ended September 30, 2013. The sustained and robust growth was achieved supported by industry's widest ERW tube portfolio, most extensive distribution network and the distinction of being the only ERW manufacturer with plants in West, South and North India and increased focus on exports.

Q2'FY14 Key Highlights (Consolidated)

- Highest ever quarterly net revenues of Rs 6,364mn for Q2'FY14, a growth of 40% YoY over Q2'FY13. Sales volumes up 36% YoY
- EBITDA for the quarter at Rs 403mn and net profit at Rs 142mn
- Chairman of the company, Mr. Sanjay Gupta, awarded 'Entrepreneur of the year' award in the prestigious Manufacturing Today Awards 2013

H1'FY14 Key Highlights (Consolidated)

- Net revenues for the half-year at Rs 12,661mn a growth of 41% YoY. Sales volumes up 41% YoY to reach ~290,000 tonnes
- EBITDA for the half-year at Rs 842mn, an increase of 16% YoY
- Net profit for the half-year at Rs 320mn

Mr. Sanjay Gupta, Chairman, APL Apollo Tubes Ltd, commented:

"We are pleased to report that we have been able to achieve accelerated topline growth of 40%YoY in this quarter as well, overcoming weak economic conditions and the seasonal slowdown due to heavy monsoons in some parts of the country. Our growth outlook remains positive for the second-half as well, as we continue to invest into improving our product, manufacturing and distribution competencies. Our capacity addition plans are going as per schedule and we are well on track to become India's 1st 1MTPA ERW capacity company by 2015."

About APL Apollo Tubes Limited

Incorporated in 1986, APL Apollo is the largest ERW Pipes manufacturer in India with installed capacity of 700,000TPA. From 5 manufacturing locations in North, South and West India, it produces the largest range of Hollow Sections and Mild Steel Tubes in 300+ variants (Black, Galvanised and Pre-galvanised), in outer diameter range of ½" to 14". ERW tubes and pipes are used in diversified industries with wide-spread applications including in greenhouses, solar power, airport, metros, fencing, roofing, fire-fighting, scaffolding, city gas distribution, irrigation, plumbing, automotive, and other industrial uses. The Company has certifications like ISO 9001-2008, OHSAS 18001-2007 & ISO 14001-2004 and safety certifications like 'CE' & 'UL' for Europe and USA.

www.aplpollo.com
 BSE Code: 533758
 NSE SYMBOL: APLAPOLLO

5 Plant locations:
 2 near Delhi, 1 in
 Karnataka, Tamil Nadu &
 Maharashtra each

Manufactures 300+ varieties
 of steel tubes in size range
 of ½" to 14" outer dia; with
 manufacturing facilities in
 West India API certified.

Prestigious clients like
 BHEL, L&T, Ashok
 Leyland, Gujarat Gas,
 Bangalore Metro, Jain
 Irrigation, Adani, Goa
 Airport, Nashik Airport
 amongst others.

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