



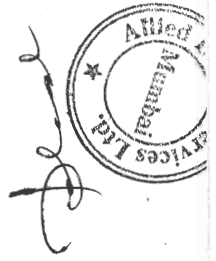
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Allied Digital Services Limited

(Rs. In Lakhs)

Part I Statement of Consolidated Unaudited Financial Results for the Quarter & Half Year ended Sept 30, 2013

Sr. No.	Particulars	Consolidated					Year Ended 31st March 2013 Audited
		30th Sept 2013 Unaudited	Quarter Ended 30th June 2013 Unaudited	30th Sept 2012 Unaudited	Half Year Ended 30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	
1	Income from Operations	7,809	8,130	12,443	15,938	26,031	41,643
a)	Net Sales/Income from Operations (Net of excise duty)	417	814	(164)	1,231	430	303
b)	Other Operating Income	8,225	8,944	12,279	17,169	26,461	41,946
2	Total Income from Operations (net)						
	Expenses						
a)	Cost of Materials consumed	5,333	5,122	8,170	10,454	18,729	28,200
b)	Purchase of stock-in-trade	688	125	(20)	813	(228)	(400)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,659	1,497	1,391	3,156	2,862	5,263
d)	Employee benefits expense	708	629	619	1,337	1,118	2,497
e)	Depreciation and amortisation expense	796	1,034	1,436	1,830	2,737	4,038
f)	Other expenses	9,184	8,407	11,596	17,591	25,158	39,598
3	Total Expenses	(959)	(536)	(683)	(422)	(1,303)	(2,348)
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,747	45	104	1,791	300	300
5	Other Income	788	581	787	1,369	1,494	2,648
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	306	293	476	599	770	1,532
7	Finance Costs	482	288	311	770	724	1,116
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(4)	71	67	67	67	693
9	Exceptional items	486	217	311	763	724	423
10	Profit / (Loss) from ordinary activities before tax (7 - 8)	22	70	51	92	609	174
11	Tax expense	464	147	260	611	550	(186)
12	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	464	147	260	611	550	(186)
13	Extraordinary items (net of tax expense)						
14	Net Profit / (Loss) for the period (11 - 12)	464	147	260	611	550	(186)
15	Share of Profit / (Loss) of associates	(12)	(28)	(74)	(40)	(149)	(322)
16	Minority interest	452	119	186	571	401	(508)
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	2,309	2,309	2,309	2,309	2,309	2,309
18	Paid-up equity share capital (Face Value of Rs 5/-)			66,403		66,403	65,910
19.i	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						
a)	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):	0.98	0.26	0.40	1.23	0.87	(1.10)
b)	Diluted	3.98	0.26	0.40	1.23	0.87	(1.10)
19.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):	0.98	0.26	0.40	1.23	0.87	(1.10)
a)	Basic	0.98	0.26	0.40	1.23	0.87	(1.10)
b)	Diluted	0.98	0.26	0.40	1.23	0.87	(1.10)



Part II

A PARTICULARS OF SHAREHOLDING

Sr No.	Particulars	Quarter Ended		Half Year Ended		Year Ended 31st March 2013 Audited
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	
1	Public Shareholding - Number of shares - Percentage of shareholding	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%
2	Promoters & promoter group Shareholding					
a)	- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b)	- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20,188,318 100%	20,188,318 100%	20,188,318 100%	20,188,318 100%	20,188,318 100%
	- Percentage of shares (as a % of the total share capital of the company)	43.71%	43.71%	43.71%	43.71%	43.71%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 30th Sept 2013
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Allied Digital Services Limited

Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited
1	Segment Revenue Enterprise Computing based Solutions Infrastructure Management based Solutions Unallocated	2,845 4,963 2,163	2,877 5,252 859	5,723 10,216 3,022	5,142 7,301 (60)	11,014 15,017 621	29,150 12,493 603
2	Net Segment Revenue Profit before interest, unallocable exp. and Tax Enterprise Computing based Solutions Infrastructure Management based Solutions	214 2,389 2,603	216 1,907 2,117	429 4,291 4,720	386 1,980 2,366	827 3,662 4,489	2,188 11,565 13,753
	Less: i) Interest ii) Un-allocable Expenses (net of unallocable income)	306 1,811	293 1,607	599 3,418	476 1,579	770 2,995	1,532 11,798
3	Total Profit Before Tax Capital Employed Unallocable Total Capital Employed	486 62,252 62,252	217 63,742 63,742	703 62,252 62,252	311 63,642 63,642	724 63,642 63,642	423 63,297 63,297

Allied Digital Services Limited
Statement of Assets and Liabilities

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 30th Sept 2013 Unaudited	As at 30th Sept 2012 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,309	2,309
	(b) Reserves and surplus	63,987	65,720
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	66,296	68,029
2	Share application money pending allotment		
3	Minority interest	1,022	1,187
4	Non-current liabilities		
	(a) Long-term borrowings	279	1,365
	(b) Deferred tax liabilities (net)	1,913	1,739
	(c) Other long-term liabilities	408	39
	(d) Long-term provisions	162	248
	Sub-total - Non-current liabilities	2,762	3,391
5	Current liabilities		
	(a) Short-term borrowings	8,518	9,317
	(b) Trade payables	1,956	1,785
	(c) Other current liabilities	836	838
	(d) Short-term provisions	537	844
	Sub-total - Current liabilities	11,847	12,784
	TOTAL - EQUITY AND LIABILITIES	81,927	85,391
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	29,744	30,229
	(b) Goodwill on consolidation	10,933	11,208
	(c) Non-current investments	517	511
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	5,331	5,385
	(f) Other non-current assets		
	Sub-total - Non-current assets	46,525	47,333
2	Current assets		
	(a) Current investments		5
	(b) Inventories	3,050	4,305
	(c) Trade receivables	24,286	26,316
	(d) Cash and cash equivalents	1,377	1,773
	(e) Short-term loans and advances	5,958	4,732
	(f) Other current assets	731	927
	Sub-total - Current assets	35,402	38,058
	TOTAL - ASSETS	81,927	85,391



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Notes:

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on November 14, 2013.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended September 30, 2013.
- 3) As the Tax Liability of the Company is under the Minimum Alternate Tax, Prov for Deferred Tax has not been ascertained for the period under consideration.
- 4) On 08th September 2013 the Company sold its 52.63% share holding in Digicomp Complete Solutions Limited for Rs. 2,736.76 Lakhs. In view of this fact the Profit & Loss Account of Digicomp Complete Solutions Limited has been consolidated only upto 08th September 2013. The profit on sale of investment has been calculated as per the Accounting Standard 21 Para 22.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net.
- 7) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: November 14, 2013



By order of the Board
For Allied Digital Services Limited

Nitin D Shah





Allied Digital Services Limited
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

(Rs. In Lakhs)


Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended Sept 30, 2013

Sr. No.	Particulars	Standalone				Year Ended 31st March 2013 Audited
		Quarter Ended		Half Year Ended		
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of excise duty)	4,065	4,111	7,346	8,175	23,595
b)	Other Operating Income	416	814	(164)	1,231	430
	Total income from Operations (net)	4,481	4,925	7,182	9,406	23,898
2	Expenses					
a)	Cost of Materials consumed	2,999	2,923	5,103	5,920	17,496
b)	Purchase of stock-in-trade	713	75	95	788	(90)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	870	786	720	1,659	2,485
d)	Employee benefits expense	580	571	549	1,152	2,132
e)	Depreciation and amortisation expense	362	248	310	607	891
f)	Other expenses	5,524	4,602	6,777	10,126	22,914
	Total Expenses	(10,043)	323	405	(720)	984
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,015	30	102	2,044	272
4	Other Income	972	353	507	1,325	1,256
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,987	383	609	3,369	1,528
6	Finance Costs	252	268	456	520	1,356
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,735	115	153	2,849	172
8	Exceptional Items	720	84	51	805	(100)
9	Profit / (Loss) from ordinary activities before tax (7-8)	3,455	200	204	3,654	76
10	Tax expense	720	84	51	805	(676)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,735	115	153	2,849	172
12	Extraordinary items (net of tax expense)	720	84	51	805	(1,017)
13	Net Profit / (Loss) for the period (11-12)	2,015	30	102	2,044	272
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	2,015	30	102	2,044	272
17	Paid-up equity share capital (Face Value of Rs 5/-)	2,309	2,309	2,309	2,309	2,309
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	66,216	-	66,429	66,216	66,411
19.i	Earning per Share (before extraordinary items) (of Rs. 3/- each) (not annualised):					
a)	Basic	1.56	0.18	0.11	1.74	0.28
b)	Diluted	1.56	0.18	0.11	1.74	0.28
19.ii	Earning per Share (after extraordinary items) (of Rs. 3/- each) (not annualised):					
a)	Basic	1.56	0.18	0.11	1.74	0.28
b)	Diluted	1.56	0.18	0.11	1.74	0.28

Part II A	PARTICULARS OF SHAREHOLDING						
	Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
			30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited
1	Public Shareholding - Number of shares - Percentage of shareholding	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	
2	Promoters & promoter group Shareholding						
a)	- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
b)	Non-Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	20,188,318 100% 43.71%	20,188,318 100% 43.71%	20,188,318 100% 43.71%	20,188,318 100% 43.71%	20,188,318 100% 43.71%	

B	INVESTOR COMPLAINTS	Quarter Ended 30th Sept 2013
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0

Allied Digital Services Limited	Segment Wise Revenue, Results and Capital Employed							(Rs. in Lakhs)	
	Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended		
			30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited		
1	Segment Revenue Enterprise Computing based Solutions Infrastructure Management based Solutions Unallocated	2,845 1,219 2,43	2,877 1,233 844	5,142 2,204 (62)	5,142 2,204 (62)	11,014 4,720 614	16,517 7,078 575		
2	Net Segment Revenue Profit before interest, unallocable exp. and Tax Enterprise Computing based Solutions Infrastructure Management based Solutions Less: Interest Unallocated Expenses (net of unallocable income)	213 2,570 2,783 252 16	216 743 959 266 607	386 1,700 2,086 456 1,579	386 1,700 2,086 456 1,579	430 4,313 4,743 520 3,416	827 3,066 3,892 735 2,965	1,239 4,949 6,188 1,356 5,508	
3	Total Profit Before Tax Capital Employed Unallocated Total Capital Employed	720 57,325 57,325	84 59,428 59,428	51 58,408 58,408	51 58,408 58,408	162 57,325 57,325	162 58,408 58,408	(676) 57,914 57,914	



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(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th Sept 2013 Unaudited	As at 30th Sept 2012 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,309	2,309
	(b) Reserves and surplus	66,216	66,591
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	68,525	68,900
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	2,022	1,681
	(b) Deferred tax liabilities (net)	408	27
	(c) Other long-term liabilities	162	91
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	2,592	1,799
5	Current liabilities		
	(a) Short-term borrowings	8,195	9,314
	(b) Trade payables	1,367	1,398
	(c) Other current liabilities	737	693
	(d) Short-term provisions	81	183
	Sub-total - Current liabilities	10,380	11,588
	TOTAL - EQUITY AND LIABILITIES	81,499	82,287
B	ASSETS		
	Non-current assets		
	(a) Fixed assets	28,560	26,409
	(b) Goodwill on consolidation		
	(c) Non-current investments	16,265	14,938
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	5,325	5,132
	(f) Other non-current assets	50,170	48,479
	Sub-total - Non-current assets	50,170	48,479
2	Current assets		
	(a) Current investments		5
	(b) Inventories	3,013	3,739
	(c) Trade receivables	21,302	22,623
	(d) Cash and cash equivalents	604	1,172
	(e) Short-term loans and advances	5,619	5,272
	(f) Other current assets	731	797
	Sub-total - Current assets	31,329	33,808
	TOTAL - ASSETS	81,499	82,287





Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on November 14, 2013
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended September 30, 2013
- 3) As the Tax Liability of the Company is under the Minimum Alternate Tax, Provision for Deferred Tax has not been ascertained for the period under consideration.
- 4) On 9th September 2012 the Company sold its 52.63% share holding in Digicomp Complete Solutions Limited for Rs. 2,736.76 Lakhs
- 5) Date related to shareholding pertains to parent company only
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary

17

Place Mumbai
Date November 14, 2013



By order of the Board
For Allied Digital Services Limited

Nitin D Shah
Chairman & Managing Director

LIMITED REVIEW REPORT

Review Report to the Board of Directors of Allied Digital Services Ltd.

We have reviewed the accompanying statement of unaudited consolidated financial results of Allied Digital Services Limited for the quarter ended 30th September 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

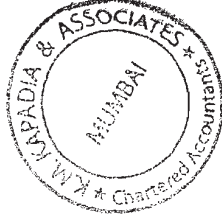
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Kapadia & Associates
Chartered Accountants



(Kamlesh M. Kapadia)
Proprietor
Membership No. 39707



Place : Mumbai

Date : 14th November, 2013



LIMITED REVIEW REPORT

Review Report to the Board of Directors of Allied Digital Services Ltd.

We have reviewed the accompanying statement of unaudited financial results of Allied Digital Services Limited for the quarter ended 30th September 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Kapadia & Associates
Chartered Accountants

(Kamlesh M. Kapadia)
Proprietor
Membership No. 39707



Place : Mumbai

Date : 14th November, 2013

A Global IT Transformation Architect.™



Allied Digital Q2FY14 Total Revenue stood at Rs 99.7 crore and Net Profit was at Rs 4.5 crore

Mumbai, 14th November, 2013 – Allied Digital Services Ltd. (Allied or Company), (BSE: 532875) (NSE ID: ADSL), a leading Indian IT infrastructure management services provider today announced its second quarter results for fiscal 2014.

PERFORMANCE HIGHLIGHTS

Consolidated Q-o-Q Review

- The total revenue was Rs 99.7 crore during the quarter under review as compared to Rs 89.9 crore during the sequential previous quarter reflecting an increase of 10.9%.
- EBITDA stood at Rs 15.0 crore signifying an EBITDA of 15.0% for the quarter under review; an increase of 150 bps
- Net profit stood at Rs 4.5 crore in Q2FY14 as against Rs. 1.2 crore in Q1; up 276% on Q-o-Q basis.
- Basic EPS for the quarter stood at Rs 0.98 during the quarter under review. This was again an increase of 280% over the EPS in the previous quarter of Rs. 0.26

Commenting on the results, Mr. Nitin Shah, Chairman and Managing Director said “The quarter has been very satisfying with the Company registering a 11% Q-o-Q growth in revenue and a 150 bps increase in EBITDA margins. We hope to build on this performance as we move into the second half of fiscal 2014.”

About Allied Digital Services Ltd:

Allied Digital Services Ltd (Allied) provides a range of IT Infrastructure services and solutions including managed services and physical and information security solutions to leading Indian and global corporations. The company has a presence in over 132 locations in India, and over 40 states in the USA, through its acquisition of Enpointe Global Services.

Allied is an ISO 9001: 2000 certified company with a global command centre certified under ISO 27001:2005. Allied Digital Services Ltd. is among the few companies with a truly pan India direct presence in 132 locations across the length and breadth of the country – servicing over 40, 000 pincodes on the same day.

For further information, please contact:

Company Secretary
Allied Digital Services Limited
Tel: +91 22 6681 6681
Email: investors@allieddigital.net

Safe Harbor: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any*