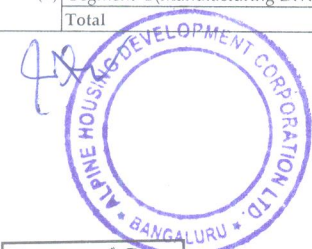


Part A Statement of Unaudited Financial Results for the Quarter ended September 30 2013							
Particulars	(Rs. In Lacs)						
	Quarter Ended			Six Months Ended		Year Ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2013	31.03.2013	
	Unaudited			Unaudited		Audited	
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	783.20	1,563.09	813.86	2,346.29	1,312.14	3,071.96
	(b) Other Operating Income						
2	<b>Total</b>	<b>783.20</b>	<b>1,563.09</b>	<b>813.86</b>	<b>2,346.29</b>	<b>1,312.14</b>	<b>3,071.96</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	447.46	173.75	327.52	621.21	552.80	1,053.50
	(b) Purchase of Stock-in-trade						
	(c) Changes in inventories of finish goods, work-in-progress and stock-in-trade	(113.70)	865.25	(99.17)	751.55	(416.07)	(476.13)
	(d) Employee benefits expenses	56.81	76.82	68.70	133.63	130.37	261.88
	(e) Depreciation	26.99	27.14	26.24	54.13	51.53	101.33
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	334.55	394.77	458.28	729.32	941.57	2,042.49
	<b>Total expenses</b>	<b>752.12</b>	<b>1,537.73</b>	<b>781.57</b>	<b>2,289.85</b>	<b>1,260.20</b>	<b>2,983.07</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>31.09</b>	<b>25.36</b>	<b>32.29</b>	<b>56.45</b>	<b>51.94</b>	<b>88.89</b>
4	Other Income	30.11	33.28	27.74	63.39	60.89	162.33
5	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>61.20</b>	<b>58.64</b>	<b>60.03</b>	<b>119.84</b>	<b>112.83</b>	<b>251.22</b>
6	Finance Cost	23.09	19.32	20.01	42.41	41.25	87.52
7	<b>Profit / Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>38.11</b>	<b>39.32</b>	<b>40.02</b>	<b>77.43</b>	<b>71.58</b>	<b>163.70</b>
8	Exceptional items	0.32	0.72	5.70	1.04	5.70	24.86
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>37.79</b>	<b>38.60</b>	<b>34.32</b>	<b>76.39</b>	<b>65.88</b>	<b>138.84</b>
10	Tax expense	1.75	7.65	4.44	9.40	15.06	27.07
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>36.03</b>	<b>30.95</b>	<b>29.88</b>	<b>66.98</b>	<b>50.82</b>	<b>111.77</b>
12	Extraordinary Item (net of tax expense Rs. _____)						
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>36.03</b>	<b>30.95</b>	<b>29.88</b>	<b>66.98</b>	<b>50.82</b>	<b>111.77</b>
14	Share of profit / (Loss) of Associates						
15	Minority interest						
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/ Loss of Associates (13 -14 -15)</b>	<b>36.03</b>	<b>30.95</b>	<b>29.88</b>	<b>66.98</b>	<b>50.82</b>	<b>111.77</b>
17	Paid-up equity share capital (Face Value of the Share @ Rs.10/- Each)	649.65	649.65	649.65	649.65	649.65	649.65
18	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	4,643.03	4,637.95	4,600.62	4,673.98	4,621.56	4,607.00
19.i	<b>Earnings per share (before extraordinary items)</b>						
	(a) Basic	0.55	0.48	0.46	1.03	0.78	1.72
	(b) Diluted	0.55	0.48	0.46	1.03	0.78	1.72
19.ii	<b>Earnings per share (after extraordinary items)</b>						
	(a) Basic						
	(b) Diluted						



Part II Selected Information for the quarter ended September 30, 2013							(Rs. in Lacs)
A	PARTICULARS OF SHAREHOLDINGS	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2013	31.03.2013
1	Public shareholdings	Unaudited			Unaudited		Audited
		- Numbers of Shares	18,04,615	18,15,425	18,95,124	18,04,615	18,95,124
- Percentage of shareholdings	27.778%	27.944%	29.175%	27.778%	29.175%	28.911%	
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
- Numbers of Shares							
- Percentage of shareholdings (as % of the total)	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of)	Nil	Nil	Nil	Nil	Nil	Nil	
a) Non - Encumbered							
- Numbers of Shares	46,91,885	46,81,075	46,01,376	46,91,885	46,01,376	46,18,264	
- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	
- Percentage of shares (as a % of the total share capital of the company)	72.222%	72.056%	70.825%	72.222%	70.825%	71.088%	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended (30.09.2013)</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Segment-wise Revenue, Results and Capital Employed for the Quarter ended September 30, 2013							(Rs. in Lacs)
1	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2013	31.03.2013
		Unaudited			Unaudited		Audited
1	Segment Revenue (Net Sale/Income)						
(a)	Segment-A(Construction Unit)	770.07	1,580.84	809.75	2,350.91	1,257.64	3,037.85
(b)	Segment-B(Manufacturing Division)	43.24	15.53	31.86	58.77	115.39	196.45
	<b>Total</b>	<b>813.32</b>	<b>1,596.37</b>	<b>841.61</b>	<b>2,409.69</b>	<b>1,373.03</b>	<b>3,234.30</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>813.32</b>	<b>1,596.37</b>	<b>841.61</b>	<b>2,409.69</b>	<b>1,373.03</b>	<b>3,234.30</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a)	Segment-A(Construction Unit)	95.51	90.06	85.21	185.57	172.83	385.72
(b)	Segment-B(Manufacturing Division)	(34.63)	(32.14)	(30.89)	(66.77)	(65.71)	(159.41)
	<b>Total</b>	<b>60.88</b>	<b>57.92</b>	<b>54.32</b>	<b>118.80</b>	<b>107.12</b>	<b>226.31</b>
(i)	Less: Interest**						
(a)	Segment-A(Construction Unit)	0.19	0.46	1.08	0.65	1.58	6.73
(b)	Segment-B(Manufacturing Division)	22.90	18.86	18.92	41.76	39.66	80.74
(ii)	Other Un-allocable Expenditure net off Un-allocable income						
	<b>Total Profit Before Tax</b>	<b>37.79</b>	<b>38.60</b>	<b>34.32</b>	<b>76.39</b>	<b>65.88</b>	<b>138.84</b>
(a)	Segment-A(Construction Unit)	95.32	89.60	84.13	184.92	171.25	378.99
(b)	Segment-B(Manufacturing Division)	(57.53)	(51.00)	(49.81)	(108.53)	(105.37)	(240.15)
3	Capital Employed (Segment assets - Segment Liabilities)						
(a)	Segment-A(Construction Unit)	7,948.42	8,481.03	9,858.44	9,820.02	9,858.44	8,009.86
(b)	Segment-B(Manufacturing Division)	1,008.34	962.44	1,035.18	1,017.11	1,035.18	1,156.49
	<b>Total</b>	<b>8,956.76</b>	<b>9,443.47</b>	<b>10,893.62</b>	<b>10,837.13</b>	<b>10,893.62</b>	<b>9,166.35</b>



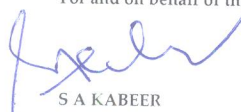


Standalone / Consolidated Statement of Assests and Liabilities		(Rs. In Lacs)	
		As at 30.09.2013 Six Months Ended	As at 31.03.2013 Year Ended
Particulars		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders funds		
	(a) Share capital		649.65
	(b) Reserves and surplus	649.65	649.65
	© Money received against share warrants	4,673.98	4,607.00
	<b>Sub-total - Shareholders funds</b>		
		5,323.63	5,256.65
2	Share application money pending allotment		
3	Minority money		
4	Non-current liabilities		
	(a) Long-term borrowings	386.02	469.40
	(b) Deferred tax liabilities (net)	106.85	112.00
	© Other long-term liabilities		
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	29.57	33.27
5	Current liabilities	522.44	614.66
	(a) Short-term borrowings		
	(b) Trade payables	3,580.89	5,100.63
	© Other current liabilities	1,008.42	747.77
	(d) Short-term provisions	2,130.81	693.96
	<b>Sub-total - current liabilities</b>	87.82	103.28
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,807.95</b>	<b>6,645.65</b>
<b>B</b>	<b>ASSETS</b>	<b>12,654.02</b>	<b>12,516.96</b>
1	Non-current assets		
	(a) Fixed assets	1,576.97	968.25
	(b) Goodwill on consolidation		
	© Non-current investments		
	(d) Deferred tax assets (net)	3.92	3.92
	(e) Long-term loans and advances		
	(f) Other non-current assets	115.85	115.85
	<b>Sub-total - Non-current assets</b>	160.76	160.76
2	Current assets	1,857.49	1,248.77
	(a) Current investments		
	(b) Inventories		
	© Trade receivables	5,413.13	6,167.41
	(d) Cash and cash equivalents	2,667.03	2,875.13
	(e) Short-term loans and advances	152.34	58.89
	(f) Others current assets	2,564.03	2,166.75
	<b>Sub-total -current assets</b>		
	<b>TOTAL ASSETS</b>	<b>10,796.53</b>	<b>11,268.18</b>
		<b>12,654.02</b>	<b>12,516.96</b>

**Notes:**

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2013.
- Limited review of the above unaudited financial results of the company in terms of Clause 41 of the listing agreement has been carried out by the statutory auditors of the company.
- Figures of the previous period/year have been regrouped/reclassified/rearranged wherever necessary.

For and on behalf of the Board

  
**S A KABEER**  
 Chairman & Managing Director  
 Place : Bengaluru  
 Date : November 14, 2013



*Ref. :*

*Date :*

## REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED, Bengaluru for three months ended 30<sup>th</sup> September, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issued a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : BENGALURU**  
**Date : November 14, 2013**

For RAO & VENKATESULU  
Chartered Accountants

  
K.Y. NINGOJI RAO  
Partner

Membership No.: 018278  
FR No.003108S