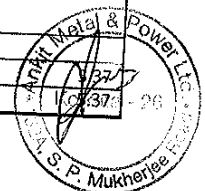
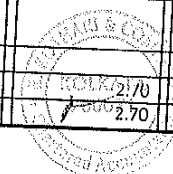




ANKIT METAL & POWER LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

Sl.	PARTICULARS	UNAUDITED				UNAUDITED		AUDITED
		Quarter Ended			Half Year Ended		Year Ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
1	Income from operations							
	a) Net sales/income from operations (Net of excise duty)	34,545.33	31,762.90	28,168.54	66,308.23	55,587.77	116,443.85	
	b) Other operating income	752.40	602.36	458.23	1,354.76	988.96	2,832.96	
	Total income from operations (net)	35,297.73	32,365.26	28,626.77	67,662.99	56,576.73	119,276.81	
2	Expenses							
	a) Cost of materials consumed	19,952.33	16,879.48	17,159.48	36,831.81	33,372.33	68,562.00	
	b) Purchases of stock-in-trade	9,600.85	10,168.64	7,145.62	19,769.49	14,495.31	31,880.87	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,831.01)	(1,812.88)	(2,122.39)	(4,643.89)	(4,163.16)	(6,961.79)	
	d) Employees benefits expense	371.85	302.15	222.91	674.00	431.79	928.31	
	e) Depreciation and amortisation expense	1,344.04	1,329.16	1,031.40	2,673.20	2,060.12	4,111.23	
	f) Power expense	2,196.04	709.08	797.27	2,905.12	1,776.26	3,287.20	
	g) Other expenses	1,489.02	908.38	1,015.30	2,397.40	1,979.22	3,960.80	
	Total expenses	32,123.12	28,484.01	25,249.59	60,607.13	49,951.87	105,768.62	
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	3,174.61	3,881.25	3,377.18	7,055.86	6,624.86	13,508.19	
4	Other income	53.19	33.03	38.04	86.22	48.71	117.86	
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,227.80	3,914.28	3,415.22	7,142.08	6,673.57	13,626.05	
6	Finance costs	2,543.13	2,615.23	1,981.70	5,158.36	3,711.07	7,137.38	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	684.67	1,299.05	1,433.52	1,983.72	2,962.50	6,488.67	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	684.67	1,299.05	1,433.52	1,983.72	2,962.50	6,488.67	
10	Tax expense	178.93	261.47	144.44	440.40	386.01	1,369.86	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	505.74	1,037.58	1,289.08	1,543.32	2,576.49	5,118.81	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	505.74	1,037.58	1,289.08	1,543.32	2,576.49	5,118.81	
14	Paid-up equity share capital (Face Value of ₹ 10/- per share)	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
16.i	Earnings per share (before extraordinary items) (of Rs10/-each) (not annualised)						40,378.22	
	(a) Basic	0.53	1.09	1.35	1.62	2.70	5.37	
	(b) Diluted	0.53	1.09	1.35	1.62	2.70	5.37	
16.ii	Earnings per share (after extraordinary items) (of Rs10/-each) (not annualised)							
	(a) Basic	0.53	1.09	1.35	1.62	2.70		
	(b) Diluted	0.53	1.09	1.35	1.62	2.70		





Particulars		30.09.2013	30.06.2013	30.09.2012	31.03.2013
Particulars of Shareholding					
1 Public Shareholding					
Number of shares					
Percentage of shareholding		32274500	32274500	32274500	32274500
		33.84%	33.84%	33.84%	33.84%
2 Promoter & Promoter Group Shareholding					
a Pledged/Encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter & promoter group)		5744700	5744700	5744700	5744700
		9.10%	9.10%	9.10%	9.10%
Percentage of shares (as a % of the total share capital of the Company)		6.02%	6.02%	6.02%	6.02%
b Non-encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter & promoter group)		57356300	57356300	57356300	57356300
		90.90%	90.90%	90.90%	90.90%
Percentage of shares (as a % of the total share capital of		60.14%	60.14%	60.14%	60.14%

SL	PARTICULARS	Quarter Ended 30/09/2013
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





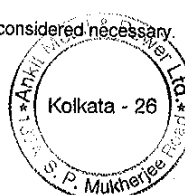
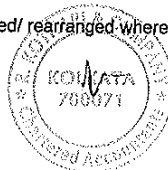
Statement of Assets and Liabilities

(₹ in Lacs)

		As at 30/09/2013	As at 31/03/2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	9,537.55	9,537.55
	(b) Reserves And Surplus	41,921.56	40,378.22
	(c) Money Received Against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	51,459.11	49,915.77
2	Share Application Money Pending Allotment	4,135.00	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	37,696.71	47,306.78
	(b) Deferred Tax Liabilities (Net)	3,460.79	3,020.40
	(c) Other Long-Term Liabilities	213.87	201.51
	(d) Long-Term Provisions	4.58	8.92
	Sub-Total - Non-Current Liabilities	41,375.95	50,537.61
4	Current Liabilities		
	(a) Short-Term Borrowings	38,905.42	29,378.51
	(b) Trade Payables	28,360.64	23,032.19
	(c) Other Current Liabilities	13,256.13	10,418.90
	(d) Short-Term Provisions	2,717.06	2,336.88
	Sub-total - Current liabilities	83,239.26	65,166.49
	TOTAL - EQUITY AND LIABILITIES	180,209.32	165,619.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	88,022.99	87,115.36
	(b) Non-current investments	11.75	11.75
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	642.04	442.81
	(e) Other non-current assets	1.32	1.32
	Sub-total - Non-current assets	88,678.10	87,571.23
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	43,678.66	35,932.69
	(c) Trade receivables	30,110.34	25,917.74
	(d) Cash and cash equivalents	3,047.26	1,971.45
	(e) Short-term loans and advances	13,482.98	12,884.70
	(f) Other current assets	1,211.98	1,342.05
	Sub-total - Current assets	91,531.22	78,048.63
	TOTAL - ASSETS	180,209.32	165,619.86

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2013.
- Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.



Ankit Metal & Power Ltd.

Director

R. Kothari & Company

CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI

Limited Review Report (Annexure V to Clause 41)

Review Report to
The Board of Directors
M/S. Ankit Metal & Power Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S. Ankit Metal & Power Limited** for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410**, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.11.2013
Place: Kolkata



For R.Kothari & Company
Chartered Accountants
Firm Reg. No.:-307069E

K.C.S.
CA. K.C. Soni
Partner

Membership No.:- 057620