



APIS INDIA LIMITED

Un-audited Financial Results For the Quarter Ended as on September 30, 2013

(Figures are Rs. in Lakhs except per share data and no. of shares)

| Sl. No. | Particulars | Current 3 Months Ended | Previous 3 Months Ended | Corresponding 3 Months Ended in Previous Year | Year to date figures for the current year ended | Year to date figures for the previous year ended | As at Previous Financial Year Ended |
|---------|--|--------------------------|--------------------------|---|---|--|-------------------------------------|
| | | 30-Sep-2013 Unaudited | 30-Jun-2013 Unaudited | 30-Sep-2012 Unaudited | 30-Sep-2013 Unaudited | 30-Sep-2012 Unaudited | 31-Mar-2013 Audited |
| 1 | Net Sales/Income from Operations | 2,257.37 | 2,570.23 | 2,593.57 | 4,827.60 | 4,823.24 | 7,699.27 |
| 2 | Expenditure | | | | | | |
| | a) (Inc.)/Dec. in Finish Goods, Stock in trade and WIP | (272.91) | (88.24) | 182.18 | (361.15) | 376.79 | 353.25 |
| | b) Consumption of raw materials & Packing Materials | 1,739.01 | 1,760.40 | 1,553.73 | 3,499.41 | 3,023.01 | 4,908.47 |
| | c) Purchases of traded goods | - | - | 497.74 | - | 747.92 | 747.93 |
| | d) Employees cost | 111.37 | 43.17 | 32.30 | 154.54 | 61.16 | 136.15 |
| | e) Depreciation | 14.32 | 13.78 | 8.85 | 28.10 | 15.70 | 50.50 |
| | f) Other expenditure | 257.22 | 220.40 | 148.24 | 477.62 | 258.25 | 599.72 |
| | g) Total | 1,849.01 | 1,949.51 | 2,423.04 | 3,798.52 | 4,482.83 | 6,796.02 |
| | (Any item exceeding 10% of the total | - | - | - | - | - | - |
| 3 | Profit from Operations before Interest & Exceptional | 403.36 | 620.72 | 170.53 | 1,029.08 | 340.41 | 903.25 |
| 4 | Other Income | 116.71 | 0.38 | 64.33 | 117.09 | 64.33 | 2.57 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 525.07 | 621.10 | 234.86 | 1,146.17 | 404.74 | 905.82 |
| 6 | Interest | 160.58 | 75.31 | 55.52 | 235.99 | 117.45 | 239.43 |
| 7 | Profit after Interest but before Exceptional | 364.39 | 545.79 | 179.34 | 910.18 | 287.29 | 666.39 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit(+)/ Loss(-) before tax (7-8) | 364.39 | 545.79 | 179.34 | 910.18 | 287.29 | 666.39 |
| 10 | Tax expenses | 27.66 | 0.12 | 35.87 | 27.78 | 57.46 | 47.93 |
| 11 | Net Profit(+)/ Loss(-) from Ordinary Activities | 336.73 | 545.57 | 143.47 | 882.40 | 229.83 | 618.46 |
| 12 | Extraordinary Items (net of tax expenses Rs) | - | - | - | - | - | - |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | 336.73 | 545.57 | 143.47 | 882.40 | 229.83 | 618.46 |
| 14 | Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share | 551.01 | 551.01 | 551.01 | 551.01 | 551.01 | 551.01 |
| 15 | Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year | - | - | - | - | - | 712.01 |
| 16 | Earning Per Share (EPS) | | | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized) | 6.11 | 9.90 | 2.60 | 16.01 | 4.17 | 11.22 |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 6.11 | 9.90 | 2.60 | 16.01 | 4.17 | 11.22 |



| Part-II | | | | | | | |
|---------|---|---------|-----------|-----------|-----------|-----------|-----------|
| 17 | Public Shareholding | | | | | | |
| | Number of Shares | 1653022 | 1,653,022 | 1653022 | 1653022 | 1653022 | 1653022 |
| | Percentage of Shareholding | 30% | 30% | 30% | 30% | 30% | 30% |
| 18 | Promoters and Promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 3857054 | 3,857,054 | 3,857,054 | 3,857,054 | 3,857,054 | 3,857,054 |
| | - Percentage of shares (as a% of the total | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 70% | 70% | 70% | 70% | 70% | 70% |

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Un- Audited Financial Result Segment- wise revenue quarterly results and Capital Employed

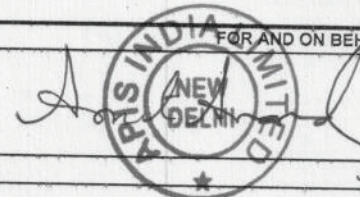
| SI No. | Particulars | Quarter Ended | | | Six Months Ended | | Twelve Months |
|--------|---|--------------------------|--------------------------|---|---|--|--|
| | | 3 Months Ended | Prveious 3 Months Ended | Corresponding 3 Months Ended in the Previous Year | Year to date figures for the current year ended | Year to date figures for the Previous year ended | Figuers for the Current Financial Year ended |
| | | 30-Sep-2013 Unaudited | 30-Jun-2013 Unaudited | 30-Sep-2012 Unaudited | 30-Sep-2013 Unaudited | 30-Sep-2012 Unaudited | 31-Mar-2013 Audited |
| 1 | Segment Revenue | | | | | | |
| | a. Segment - HONEY DIVISION | 2,241.01 | 2,554.89 | 2,581.30 | 4,795.90 | 4,796.78 | 7,640.46 |
| | b. Segment - FOOD DIVISION | 16.36 | 15.34 | 12.27 | 31.70 | 26.46 | 58.81 |
| | c. Segment-UNALLOCATED | - | - | - | - | - | 2.57 |
| | Total Net Income from operations | 2,257.37 | 2,570.23 | 2,593.57 | 4,827.60 | 4,823.24 | 7,701.84 |
| 2 | Segment Results | | | | | | |
| | Profit (+) / Loss (-) before Tax and Interest | | | | | | |
| | a. Segment - HONEY DIVISION | 537.61 | 631.81 | 237.84 | 1,169.42 | 408.67 | 943.69 |
| | b. Segment - FOOD DIVISION | (12.54) | (10.71) | (2.98) | (23.25) | (3.93) | (37.87) |
| | Total | 525.07 | 621.10 | 234.86 | 1,146.17 | 404.74 | 905.82 |
| | Less- Interest | 160.68 | 75.31 | 55.52 | 235.99 | 117.45 | 239.43 |
| 3 | Total Profit Before Tax | 364.39 | 545.79 | 179.34 | 910.18 | 287.29 | 666.39 |
| | Capital Employed | 2,495.41 | 2,158.68 | 1,190.16 | 2,495.41 | 1,298.12 | 1,613.01 |

- 1 The above Unaudited financial results for the Quarter ended Sept.30, 2013 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on 11th November 2013.
- 2 The other income part in respective quarters is not considered in segmentation revenue result in respect of unaudited quarterly results.
- 3 The above results are subject to limited review by the Auditor of the company.
- 4 There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- 5 Previous year/qr. figures have been regrouped wherever required.
- 6 In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment "Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data not been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

Place: New Delhi

Date: 11/11/2013

FOR AND ON BEHALF OF THE BOARD



Amit Anand
Jt. Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2013

| Sl. No. | Particulars | As at | As At Previous |
|----------|--|----------------------|-----------------|
| | | (current half year | year Ended |
| | | end) 6 Months ended | |
| | | 30-Sep-2013 | 31-Mar-2013 |
| | | Unaudited | Audited |
| 1 | SHAREHOLDERS' FUNDS | | |
| a | Capital | | |
| b | Reserves and Surplus | 901.01 | 901.01 |
| | SUB TOTAL-SHAREHOLDERS FUND (A) | 1,594.40 | 712.01 |
| 3 | NON-CURRENT LIABILITIES | 2,495.41 | 1,613.02 |
| a | Long-Term Borrowings | | |
| b | Deferred Tax liabilities | 208.32 | 234.58 |
| | SUB TOTAL-NON CURRENT LIABILITIES (B) | 32.39 | 32.39 |
| 4 | CURRENT LIABILITIES | 240.71 | 266.96 |
| a | Short Term Borrowings | | |
| b | Trade Payables | 3,341.54 | 2,586.83 |
| c | Other Current Liabilities | 301.74 | 984.78 |
| d | Short Term Provisions | 280.62 | 337.22 |
| | SUB TOTAL-CURRENT LIABLITES (C) | 188.10 | 95.97 |
| | TOTAL (A+B+C) | 4112.00 | 4004.80 |
| 1 | NON CURRENT ASSETS | 6848.12 | 5884.78 |
| a | Fixed Assets | | |
| b | Tangible Assets | | |
| c | Intangible Assets | 687.55 | 683.84 |
| d | Capital Work in progress | 143.14 | 151.93 |
| b | Long term loans and Advances | | |
| | TOTAL (A) | 345.55 | 205.09 |
| 2 | CURRENT ASSETS | 1,176.24 | 1,040.86 |
| a | Inventories | | |
| b | Trade Receivables | 2,472.59 | 2,284.29 |
| c | Cash and Cash Equivalentents | 2,216.04 | 2,117.08 |
| d | Short term loans and advances | 183.59 | 26.75 |
| e | Other Current Assets | 794.89 | 411.03 |
| | TOTAL (B) | 4.77 | 4.77 |
| | TOTAL(A+B) | 5,671.88 | 4,843.92 |
| | | 6,848.12 | 5,884.78 |

