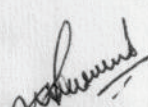


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	APIS INDIA LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Vimal Anand		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	792279	14.38%	14.38%
e) Total (a+b+c+d)	792279	14.38%	14.38%
Details of acquisition/Sale a) Shares carrying voting rights acquired/Sold b) VRs acquired/Sold otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/Sold	105750	1.92%	1.92%

d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	105750	1.92%	1.92%
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	898029	16.30%	16.30%
b) Shares encumbered with the acquirer			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	898029	16.30%	16.30%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 th November 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	55100760 (Rupees Five Crore Fifty one lakh Seven Hundred Sixty Only)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	55100760 (Rupees Five Crore Fifty one lakh Seven Hundred Sixty Only)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	55100760 (Rupees Five Crore Fifty one lakh Seven Hundred Sixty Only)		

(*) Diluted share/voting capital means the total number of shares in the TC as conversion of the outstanding convertible securities/warrants into equity shares (


Signature of the acquirer / seller / Authorised Signatory

Place: Delhi