

ARIHANT CAPITAL MARKETS LIMITED

(Group concern member of BSE, NSE, MCX-SX, NCDEX, MCX,NSEL,ACE,DP-NSDL, CDSL)

E/5, RATLAM KOTHI, INDORE-462001, visit us at: www.arihantcapital.com

(₹ in lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

S. No.	Particulars	STAND ALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	30.09.2013	30.06.2013	30.09.2012	30.09.2012	31.03.2013		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART-I													
1	a) Net sales and income from Operation	625.22	610.86	676.98	1,236.08	1,275.48	2,631.99	883.17	918.19	1,090.02	1,801.36	1,886.65	3,877.71
	b) Other Operating Income	145.51	164.55	156.08	310.06	235.13	589.77	112.64	172.57	191.36	285.21	291.57	605.58
	TOTAL INCOME (1)	770.73	775.41	833.06	1,546.14	1,510.61	3,221.76	995.81	1,090.76	1,281.38	2,086.57	2,178.22	4,483.27
2	Expenditure:												
	a) Commission & Brokerage	273.49	255.35	297.85	528.84	552.53	1,174.83	344.81	369.30	439.81	714.11	794.36	1,653.40
	b) Purchases	-	-	-	-	-	-	-	-	-	-	-	34.10
	c) Employees Cost	180.65	175.16	204.87	355.81	403.43	813.36	224.00	223.55	232.05	447.55	450.58	1,017.85
	d) Depreciation	27.35	28.78	28.85	56.13	62.44	128.36	29.65	32.07	30.95	61.71	66.88	137.51
	e) Administrative & Other Expenditure	196.43	285.21	248.64	461.64	433.08	914.49	279.82	361.63	360.90	641.45	617.37	1,302.04
	TOTAL EXPENDITURE (2)	677.92	724.50	780.21	1,402.42	1,451.47	3,031.04	878.28	986.55	1,063.71	1,864.83	1,929.19	4,144.90
3	Profit from operations before other income Interest & Exceptional Item (1-2)	92.81	50.91	52.85	143.72	59.13	190.72	117.53	104.21	217.67	221.74	249.03	338.37
4	Other Income	108.69	93.55	109.81	202.24	186.67	379.24	120.41	145.35	169.22	265.76	292.75	610.74
5	Profit before Interest & Exceptional Item	201.50	144.46	162.66	345.96	245.81	569.96	237.94	249.56	386.89	487.50	541.78	949.11
6	Finance Cost	20.36	18.23	51.30	38.59	100.39	204.36	16.66	16.80	56.19	33.46	77.38	165.13
7	Profit after Interest but before Exceptional Item	181.14	126.23	111.36	307.37	145.41	365.60	221.28	232.76	330.70	454.04	464.40	783.98
8	Exceptional Items	74.14	-	-	74.14	-	-	124.36	-	-	124.36	-	-
9	Profit from Ordinary Activities before Tax	107.00	126.23	111.36	233.23	145.41	365.60	96.91	232.76	330.70	329.67	464.40	783.98
10	Tax Expense	38.59	27.40	23.47	65.99	36.97	102.05	38.16	61.70	75.26	99.86	137.36	231.38
11	Net Profit from Ordinary Activities after Tax	68.41	98.83	87.89	167.24	108.44	263.55	58.75	171.06	255.44	229.81	327.04	552.60
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period	68.41	98.83	87.89	167.24	108.44	263.55	58.75	171.06	255.44	229.81	327.04	552.60
14	Minority Interest							(5.47)	0.50	0.97	(4.97)	1.15	1.18
15	Profit after Minority Interest	68.41	98.83	87.89	167.24	108.44	263.55	64.22	170.56	254.47	234.78	325.89	551.42
16	Paid up Equity Share Capital (Face Value per share)	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
17	Reserves excluding Revaluation Reserve	-	-	-	-	-	4,126.23	-	-	-	-	-	5,600.47
18	Earnings Per Share (Rs.)												
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	0.33	0.47	0.42	0.80	0.52	1.27	0.31	0.82	1.22	1.13	1.57	2.65
	Basic & Diluted EPS (Rs.) Including extraordinary items	0.33	0.47	0.42	0.80	0.52	1.27	0.31	0.82	1.22	1.13	1.57	2.65
PART-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013													
A	Particular of Shareholding												
1	Public Shareholding												
	Number of Shares	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508
	Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoter group Shareholding												
a	Pledged/encumbered - No of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b	Non -encumbered - No of shares	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06
B	Investor Complaints												
	Particulars	Pending at the beginning of Quarter			Received During the quarter			Disposed of during the quarter			Remaining unresolved at the end of Quarter		
		0			3			3			0		



Notes:

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Unaudited Statement of Assets and Liabilities as at 30th Sept 2013 (₹ In lacs)

Particulars	STANDALONE		CONSOLIDATED	
	30.09.2013	31.03.2013	30.09.2013	31.03.2013
EQUITY & LIABILITIES				
Shareholders' fund				
Share Capital	1041.13	1041.13	1041.13	1041.13
Reserves and Surplus	4293.46	4126.23	5835.25	5600.47
	5334.59	5167.35	6876.38	6641.59
Minority Interest	0.00	0.00	18.71	4.09
Non-Current Liabilities				
Deferred Tax Liabilities (net)	84.83	77.39	88.04	68.59
	84.83	77.39	88.04	68.59
Current Liabilities				
Short-Term Borrowings	270.43	0.65	100.42	0.65
Trade Payables	2507.32	1946.43	3481.71	3578.46
Other Current Liabilities	1549.75	1172.52	2141.23	1376.80
Short-Term Provisions	0.00	182.71	0.00	182.71
	4327.50	3302.31	5723.35	5138.62
TOTAL	9746.92	8547.06	12706.49	11852.89
ASSETS				
Non-Current Assets				
Fixed Assets				
Tangible Assets	980.67	988.32	1615.31	1601.77
Intangible Assets	48.86	60.65	53.09	66.46
Non-Current Investments	791.86	771.46	10.21	7.07
Other Non-Current Assets	210.85	240.85	273.05	292.05
	2032.24	2061.28	1951.67	1967.34
Current Assets				
Current Investments	465.94	1037.43	465.95	1042.43
Inventories	220.33	0.00	928.10	651.42
Trade Receivables	2071.97	2327.17	2627.70	2837.32
Cash and Cash Equivalents	4454.43	2360.68	6069.14	4424.47
Other Current Assets	502.01	760.50	663.92	929.91
	7714.68	6485.78	10754.82	9885.55
TOTAL	9746.92	8547.06	12706.49	11852.89

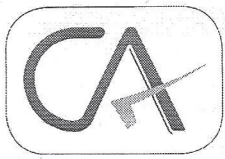
- 2 The above Unaudited Financial Results of the Company for the quarter and half year ended Sept 30,2013 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 9th November 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of Listing Agreement.
- 3 The Un-audited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries : Arihant Finsec Limited (100%), Arihant Financial Services Limited (100%), Arihant Futures & Commodities Limited (99.86%), Arihant Insurance Broking Services Limited (100%), Arihant Financial Planners And Advisors Pvt. Ltd (51.2%) & Arihant Quality Educational Services & Trainings Ltd. (51%)
- 4 Arihant Capital Markets Limited and its subsidiary Arihant Future & Commodities Ltd has expouser to National Spot Exchange Limited (NSE) of Rs 298.56 lacs & 200.90 lacs respectively, with respect to Proprietary positions. NSE has not been able to adhere to its payment obligation over the past few months. Arihant Future & Commodities Ltd perused legal action against NSE and other by filing writ petition in Bombay High Court and criminal complaint in Economic Offences Wing (EOW) jointly with other victimized brokers and clients. Pending Final outcome which is uncertain, the company has provided for an amount of Rs 124.36 Lacs in respect of its Proprietary position for the quarter and half year ending 30th Sept 2013 which is disclosed under the head "Exceptional Items"
- 5 The Consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21
- 6 There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is require under AS-17.
- 7 Provision for Tax has been computed as per AS-22 issued by the Institute of Chartered Accountants of India.
- 8 Figures pertaining to previous year's/period's have been re-grouped and re-arranged wherever necessary.

By or on behalf of the Board

Ashok Kumar-Jain
Chairman & Managing Director

Place: Indore
Date : 09th Nov. 2013





ARORA BANTHIA & TULSIYAN

CHARTERED ACCOUNTANTS

6th Floor Silver Arc Plaza, 20/1, New Palasia,

Indore - 452 001 Tel: 2534318, 4071318

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of unaudited financial results of Arihant Capital Markets Limited ("the Company") and the subsidiaries as listed in Point no. 3 of the accompanying statement for the quarter and half year ended 30th September 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsiyan

R. Agrawal
Ranjan Agrawal
Partner

Membership No. : 401511
Indore, November 9, 2013

