

S.No.	PART-I Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended		
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	
1	Net Income from Sales/Income from operations	1,433.05	1,332.22	1,057.58	2,765.27	1,910.84	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71	
2	Other Operating Income	1,433.05	1,332.22	1,057.58	2,765.27	1,910.84	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71	
3	Total Income	1,433.05	1,332.22	1,057.58	2,765.27	1,910.84	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71	
4	Expenditure	(55.00)	(474.01)	(71.10)	(529.01)	(466.16)	(461.12)	(102.38)	(575.51)	(11.12)	(677.89)	(730.73)	(654.56)	
5	a) Increase / Decrease in Stock-in-Trade	43.90	60.29	36.97	104.19	96.52	259.86	428.59	448.67	478.60	877.26	979.61	1,972.24	
6	b) Employee Cost	291.56	287.50	579.06	579.06	726.66	1,453.00	469.69	463.75	487.61	933.44	939.99	2,081.95	
7	c) Depreciation	1,123.35	1,443.10	681.65	2,566.45	1,848.78	3,328.50	2,603.24	3,007.32	2,409.18	5,610.56	6,054.52	11,219.52	
8	d) Other Expenses	1,403.81	1,316.88	1,013.74	2,720.69	2,205.80	4,580.25	3,399.14	3,344.23	3,364.26	6,743.37	7,243.38	14,619.15	
9	e) Total	29.24	15.34	43.84	44.58	(294.96)	(88.36)	(134.35)	(77.02)	269.12	(211.37)	(1,359.47)	(2,863.44)	
10	Profit from Operation before other income, finance cost & Exceptional Items(1)-(2)	3.41	1.57	11.26	4.96	40.54	46.76	49.29	12.51	23.10	61.80	59.12	79.60	
11	4 Other Income	32.65	16.91	55.11	49.56	(254.41)	(41.60)	(85.06)	(64.51)	272.23	(149.57)	(1,300.34)	(2,783.84)	
12	5 Profit Before Finance cost & Exceptional Items(3)+(4)	296.12	301.97	216.53	598.09	440.03	941.65	360.77	367.63	279.07	78.40	503.69	1,122.73	
13	6 Finance Cost	(263.47)	(285.06)	(161.42)	(348.53)	(594.44)	(983.24)	(445.83)	(432.14)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	
14	7 Profit After finance cost but before Exceptional Items(5)-(6)	(263.47)	(285.06)	(161.42)	(348.53)	(594.44)	(983.24)	(445.83)	(432.14)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	
15	8 Exceptional Items	(263.47)	(285.06)	(161.42)	(348.53)	(594.44)	(983.24)	(445.83)	(432.14)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	
16	9 Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	(263.47)	(285.06)	(161.42)	(348.53)	(594.44)	(983.24)	(445.83)	(432.14)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	
17	10 Tax expense	(2.26)	(1.48)	(25.12)	(3.74)	(48.07)	(8.25)	(11.01)	(8.25)	(5.73)	(19.26)	(3.50)	(9.06)	
18	11 Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	(261.21)	(283.58)	(136.30)	(344.79)	(646.37)	(888.89)	(434.82)	(423.89)	(11.11)	(858.21)	(1,770.54)	(3,811.50)	
19	12 Extra Ordinary Items (net of Tax expense)	(261.21)	(283.58)	(136.30)	(344.79)	(646.37)	(888.89)	(434.82)	(423.89)	(11.11)	(858.21)	(1,770.54)	(3,811.50)	
20	13 Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	(261.21)	(283.58)	(136.30)	(344.79)	(646.37)	(888.89)	(434.82)	(423.89)	(11.11)	(858.21)	(1,770.54)	(3,811.50)	
21	14 Minority interests	(261.21)	(283.58)	(136.30)	(344.79)	(646.37)	(888.89)	(434.82)	(423.89)	(11.11)	(858.21)	(1,770.54)	(3,811.50)	
22	15 Net profit (+)/loss(-) for the period (13)-(14)	(261.21)	(283.58)	(136.30)	(344.79)	(646.37)	(888.89)	(434.82)	(423.89)	(11.11)	(858.21)	(1,770.54)	(3,811.50)	
23	16 Paid up Equity Share Capital (Face Value per share is Rs 2.00)	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	
24	17 Reserves excluding Revaluation reserves (As per Balance sheet)	(0.32)	(0.17)	(0.58)	(0.32)	(0.58)	(0.80)	(0.52)	(0.13)	(1.63)	(0.57)	(1.63)	(1.89)	
25	18 Basic Earning Per Share (As per AS-20)	(0.32)	(0.17)	(0.58)	(0.32)	(0.58)	(0.80)	(0.52)	(0.13)	(1.63)	(0.57)	(1.63)	(1.89)	
26	19 Diluted Earning Per Share (As per AS-20)	(0.32)	(0.17)	(0.58)	(0.32)	(0.58)	(0.80)	(0.52)	(0.13)	(1.63)	(0.57)	(1.63)	(1.89)	
27	<b>PART-II</b>													
28	<b>A. PARTICULARS OF SHAREHOLDING</b>													
29	19 Aggregate of Public Shareholdings	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	
30	# Number of Shares	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	
31	# Percentage of Shareholdings	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
32	a) Pledged / Encumbered	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
33	Number of Shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
34	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
35	Percentage of Shares (as a % of the total share capital of the company)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
36	Number of Shares	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
37	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
38	Percentage of Shares (as a % of the total share capital of the company)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
39	Number of Shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
40	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
41	Percentage of Shares (as a % of the total share capital of the company)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
42	Number of Shares	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
43	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
44	Percentage of Shares (as a % of the total share capital of the company)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
45	Number of Shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
46	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
47	Percentage of Shares (as a % of the total share capital of the company)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
48	Number of Shares	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
49	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
50	Percentage of Shares (as a % of the total share capital of the company)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
51	Number of Shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
52	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
53	Percentage of Shares (as a % of the total share capital of the company)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
54	Number of Shares	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
55	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
56	Percentage of Shares (as a % of the total share capital of the company)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
57	Number of Shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
58	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
59	Percentage of Shares (as a % of the total share capital of the company)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
60	Number of Shares	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
61	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
62	Percentage of Shares (as a % of the total share capital of the company)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
63	Number of Shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
64	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	
65	Percentage of Shares (as a % of the total share capital of the company)	59,702,658	5											

Unaudited Segment wise revenue, Results for the quarter and Six Months ended September 30th 2013

₹ In Lacs

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Six Months Ended			Quarter Ended			Six Months Ended		
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
<b>1. Segment Revenue</b>												
a) AUDIO-VISUAL PRODUCTION	1,280.55	1,146.95	899.93	2,427.50	1,602.49	3,841.40	1,280.55	998.16	899.93	2,278.71	1,602.49	2,752.99
b) MOVIES	-	-	-	-	-	-	13.57	46.34	18.71	59.91	30.48	94.75
c) LEASING	152.50	185.28	157.65	337.78	308.35	650.49	100.96	156.00	181.60	256.96	276.16	515.00
d) F.M. RADIO	-	-	-	-	-	-	1,869.71	2,066.70	2,513.15	3,936.43	3,974.79	8,392.96
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,433.05</b>	<b>1,332.22</b>	<b>1,057.58</b>	<b>2,765.27</b>	<b>1,910.84</b>	<b>4,491.89</b>	<b>3,264.79</b>	<b>3,267.21</b>	<b>3,613.39</b>	<b>6,532.00</b>	<b>5,883.92</b>	<b>11,755.71</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>1,433.05</b>	<b>1,332.22</b>	<b>1,057.58</b>	<b>2,765.27</b>	<b>1,910.84</b>	<b>4,491.89</b>	<b>3,264.79</b>	<b>3,267.21</b>	<b>3,613.39</b>	<b>6,532.00</b>	<b>5,883.92</b>	<b>11,755.71</b>
<b>2. Segment Results</b>												
a) AUDIO-VISUAL PRODUCTION	155.95	104.50	213.32	260.45	32.95	591.27	155.95	(44.29)	206.85	111.66	16.48	(227.53)
b) MOVIES	-	-	-	-	-	-	(115.74)	(75.74)	(125.10)	(191.48)	(250.39)	(546.46)
c) LEASING	23.20	63.19	(4.47)	86.39	(8.85)	9.28	(170.82)	50.86	12.57	(119.96)	102.31	(129.97)
d) F.M. RADIO	-	-	-	-	-	-	702.04	608.60	878.02	1,310.64	216.05	979.88
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>179.15</b>	<b>167.69</b>	<b>208.85</b>	<b>346.84</b>	<b>24.10</b>	<b>600.55</b>	<b>571.43</b>	<b>539.43</b>	<b>972.34</b>	<b>1,110.86</b>	<b>84.45</b>	<b>75.93</b>
Less:												
i) Interest	296.12	301.97	216.53	598.09	440.03	941.65	360.77	367.63	279.07	728.40	503.69	1,122.73
ii) Other Un-allocable Expenditure Net off Un-allocable Income	146.50	150.78	153.74	297.28	278.51	642.15	656.49	603.94	700.11	1,260.43	1,385.29	2,859.77
<b>Total Profit Before Tax</b>	<b>(263.47)</b>	<b>(285.06)</b>	<b>(161.42)</b>	<b>(548.53)</b>	<b>(694.44)</b>	<b>(983.24)</b>	<b>(445.83)</b>	<b>(432.14)</b>	<b>(6.84)</b>	<b>(877.97)</b>	<b>(1,804.04)</b>	<b>(3,906.56)</b>
<b>3. Capital Employed</b> (Segment Assets minus Segment Liabilities)												
a) AUDIO-VISUAL PRODUCTION	6,058.82	6,616.20	7,899.11	6,058.82	7,899.11	6,493.69	6,058.82	6,616.20	7,899.11	6,058.82	7,899.11	6,493.69
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	4,005.43	3,906.52	3,228.52	4,005.43	3,228.52	3,815.48	3,659.47	3,989.52	3,255.54	3,659.47	3,255.54	3,534.87
d) F.M. RADIO	-	-	-	-	-	-	1,422.99	1,881.06	2,752.68	1,422.99	1,422.99	1,429.46
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>10,505.87</b>	<b>10,964.34</b>	<b>11,569.25</b>	<b>10,505.87</b>	<b>11,569.25</b>	<b>10,750.79</b>	<b>15,588.33</b>	<b>16,834.92</b>	<b>17,577.47</b>	<b>15,588.33</b>	<b>17,577.47</b>	<b>15,715.12</b>

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November 2013.
- The above results for the quarter/Six month ended September 30, 2013 have been subjected to Limited Review by the Statutory Auditors of the Company.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Previous quarter/year's figure are regrouped, rearranged or re-estimated wherever necessary to make them comparable with the current period figures.

6) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
<b>Equity and Liabilities</b>				
<b>Shareholder's funds</b>				
(a) Share Capital	3,402.65	3,402.65	3,402.65	3,402.65
(b) Reserves and Surplus	24,680.78	25,225.57	2,653.96	3,274.22
(c) Money received against Share /Shares warrants	0.06	-	0.06	-
Sub total of Shareholder's funds	28,083.49	28,628.22	6,056.68	6,676.87
Share application money pending allotment	-	-	1,766.00	1,766.00
Minority interest	-	-	2,463.28	2,701.73
<b>Non-current liabilities</b>				
(a) Long-term borrowings	4,362.31	5,752.06	9,934.93	10,958.58
(b) Deferred Tax liabilities (Net)	218.92	222.65	340.78	360.04
(c) Long-term Provisions	30.41	30.52	80.41	82.98
Sub total of Non-current liabilities	4,611.64	6,005.24	10,356.12	11,401.60
<b>Current Liabilities</b>				
(a) Short term borrowings	5,099.86	1,393.95	4,772.64	1,393.95
(b) Trade payables	1,151.86	723.25	2,355.27	1,656.03
(c) Other current liabilities	933.10	1,718.46	1,477.01	2,642.45
(d) Short term provisions	123.88	123.88	123.88	123.88
Sub total of Current liabilities	7,308.70	3,959.54	8,728.80	5,716.31
<b>TOTAL OF EQUITY &amp; LIABILITIES</b>	<b>40,003.83</b>	<b>38,593.00</b>	<b>29,370.87</b>	<b>28,362.51</b>
<b>Assets</b>				
<b>(a) Fixed Assets</b>				
(i) Tangible assets	6,064.10	6,602.40	9,213.72	10,030.36
(ii) Intangible assets	644.29	654.71	982.32	1,048.37
(iii) Capital work-in-progress	3,305.19	2,281.59	3,676.59	2,652.99
(b) Non-current investments	21,728.99	21,728.99	158.39	158.39
(c) Other non-current assets	16.40	16.40	9.33	27.05
Sub total of Non-Current Assets	31,742.57	31,284.10	14,040.35	13,917.16
<b>Current assets</b>				
(a) Inventories	2,591.07	2,062.07	4,610.44	3,932.55
(b) Trade receivables	1,661.41	1,647.67	3,854.46	2,896.95
(c) Cash and Cash equivalents	281.03	1,066.26	946.80	2,190.94
(d) Short-term loans and advances	3,727.75	2,532.91	5,918.82	5,424.91
Sub total of Current Assets	8,261.26	7,308.91	15,330.53	14,445.35
<b>TOTAL OF ASSETS</b>	<b>40,003.83</b>	<b>38,593.00</b>	<b>29,370.87</b>	<b>28,362.51</b>

Date: 14th November 2013  
Place: Noida

For B.A.G Films & Media Limited  
Sudhir Shukla  
Director

B.A.G Films and Media Ltd

Director



To,  
The Board of Directors  
B.A.G. Films and Media Limited  
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/S B.A.G. Films and Media Limited; New Delhi for the Quarter and Six Months ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joy Mukherjee & Associates  
Chartered Accountants



(Joy Mukherjee)

Partner

M. No. 074602

FRN: 006792C

Place: Noida

Date: 14<sup>th</sup> November, 2013