

STATEMENT OF UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 SEPTEMBER, 2013

Sr.	Particulars	Quarter ended			Year ended		Consolidated Results for the year ended	
		30 September, 2013	30 June, 2013	30 September, 2012	30 September, 2013	30 September, 2012	30 September, 2013	30 September, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
(a)	Net Sales / Income from Operations	1,198.01	762.54	1,969.29	2,793.24	3,640.48	19,747.80	18,088.37
(b)	Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	1,198.01	762.54	1,969.29	2,793.24	3,640.48	19,747.80	18,088.37
2	Expenses							
(a)	Cost of materials consumed	NA	NA	NA	NA	NA	NA	NA
(b)	Purchase of stock-in-trade	NA	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(3.19)	(1.12)	NA	(6.78)	NA	(6.78)	NA
(d)	Employee benefits expense	61.48	25.93	51.59	182.58	122.91	3,031.99	2,806.34
(e)	Depreciation and amortisation expense	154.45	151.46	154.01	612.74	609.17	2,054.41	4,382.77
(f)	Other Expenses							
	Operation, Maintenance	271.17	180.07	235.99	667.03	535.92	2,856.81	4,683.83
	Carbon Credits & renewable energy certificates written off (Refer Note No. 2)	-	-	179.39	272.70	179.39	272.70	179.39
	Administrative and other Expenses	11.56	14.62	10.02	97.53	59.69	1,741.19	1,786.60
	Project Expenses written off	-	-	-	-	91.13	-	91.13
	Legal & Professional Charges	31.85	21.99	25.64	102.20	95.02	965.36	597.46
	Total expenses	527.32	392.95	656.64	1,928.00	1,693.23	10,915.68	14,527.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	670.69	369.59	1,312.65	865.24	1,947.25	8,832.12	3,560.85
4	Other Income	43.42	35.04	24.24	168.02	72.60	981.37	3,184.53
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	714.11	404.63	1,336.89	1,033.26	2,019.85	9,813.49	6,745.38
6	Finance costs	118.60	94.36	122.80	402.55	422.91	20,303.89	17,938.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	595.51	310.27	1,214.09	630.71	1,596.94	(10,490.40)	(11,192.77)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax, (7+8)	595.51	310.27	1,214.09	630.71	1,596.94	(10,490.40)	(11,192.77)
10	Tax expenses	21.08	48.65	100.38	144.18	291.38	392.86	359.17
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	574.43	261.62	1,113.71	486.53	1,305.56	(10,883.26)	(11,551.94)
12	Extraordinary items	-	-	-	-	-	-	-
13	Adjustment in respect of previous year : Expenses / Taxation	-	-	-	(2.58)	-	42.41	2.95
14	Net Profit / (Loss) for the period / year (11-12-13)	574.43	261.62	1,113.71	489.11	1,305.56	(10,925.67)	(11,554.89)
15	Minority Interest	-	-	-	-	-	(6,084.18)	(6,695.94)
16	Profit / (Loss) attributable to the consolidated group.	574.43	261.62	1,113.71	489.11	1,305.56	(4,841.49)	(4,858.95)
17	Paid up equity share capital (Face Value of Rs.5/- each)	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,297.65	4,808.53	(24,721.74)	(19,880.25)
19 i	Earning per share (before extraordinary items) (of Rs. 5/- each)(not annualised):							
	(a) Basic and (b) diluted	1.52	0.69	2.96	1.30	3.47	(12.85)	(12.90)
19 ii	Earning per share (after extraordinary items) (of Rs. 5/- each)(not annualised):							
	(a) Basic and (b) diluted	1.52	0.69	2.96	1.30	3.47	(12.85)	(12.90)
	See accompanying notes to the financial results							
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Share holding							
	Number of shares	12,794,653	12,794,653	12,794,653	12,794,653	12,794,653	-	-
	Percentage of shareholding	33.97%	33.97%	33.97%	33.97%	33.97%	-	-
2	Promoters and Promoter Group Shareholding							
a	Pledged / Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	-	-
b	Non-encumbered							
	- Number of Shares	24,872,975	24,872,975	24,872,975	24,872,975	24,872,975	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	66.03%	66.03%	66.03%	66.03%	66.03%	-	-
	Particulars	3 months ended 30/09/2013						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		0					
	Received during the quarter		1					
	Disposed off during the quarter		1					
	Remaining unresolved at the end of the quarter		0					

For BF UTILITIES LTD.


DIRECTOR

B. B. Hattarkhi

BF Utilities Limited


**Consolidated Segmentwise Revenue, Results, and Capital Employed for the
Year Ended 30th September, 2013**

(Rs. In Lakhs)

Particulars	Year ended 30-Sep-13	Year ended 30-Sep-12
	(Audited)	(Audited)
Segment Revenue		
a. Wind Mills	2,949.14	3,713.07
b. Infrastructure	16,954.56	14,447.89
Total	19,903.70	18,160.96
Less : Inter segment revenue	-	-
Net sales / income from operations	19,903.70	18,160.96
Segment results		
Profit / (Loss) (before tax and interest from each segment)		
a. Wind Mills	1,131.00	2,216.90
b. Infrastructure	7,874.93	1,523.63
Total	9,005.93	3,740.53
Less : i) Interest and Finance Charges	20,303.89	17,938.15
ii) Other unallocable expenditure net off unallocable income	(807.56)	(3,004.85)
Total Profit / (Loss) before tax	(10,490.40)	(11,192.77)
Capital Employed (Segment Assets - Segment Liabilities)		
a. Wind Mills	3,437.98	3,982.55
b. Infrastructure	202,928.53	177,749.87
c. Other - Unallocable	3,190.56	6,973.80
Total	209,557.07	188,706.22

FOR BF UTILITIES LIMITED

Pune
Dated : 27 November 2013


 DIRECTOR
 B. B. Hattarki

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27 November, 2013.
- 2 Till the accounting year ended 30th September, 2012, the Company accounted for the income from Carbon Credits (CERs) and Renewable Energy Certificates (RECs) in the year in which it was entitled to receive the CERs and RECs. Consequent to the Guidance Note issued by ICAI on the accounting of CERs and RECs, which is effective from the accounting year commencing on or after 1st April, 2012, the income from CERs and RECs is to be recognized in the year of its actual sales.
- 3 Certain litigations by and against the subsidiaries of the Company are pending in various Courts, and the matter is subjudice. No cognizance thereof is taken in the above results, pending final outcome of the cases.
- 4 Previous year / period's figures are regrouped wherever necessary.

For BF Utilities Ltd.



Director

B. B. Hattarki
Pune - 27 November, 2013

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone As At		Consolidated As At	
	30-Sep-2013	30-Sep-2012	30-Sep-2013	30-Sep-2012
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,883.38	1,883.38	1,883.38	1,883.38
(b) Reserves and Surplus	5,297.65	4,808.53	(24,721.74)	(19,880.25)
Sub-total-Shareholders' funds	7,181.03	6,691.91	(22,838.36)	(17,996.87)
2 Minority Interest	-	-	39,288.03	45,372.21
3 Non-current liabilities				
(a) Long-term borrowings	6,151.02	9,076.09	187,287.31	159,368.75
(b) Deferred tax liabilities (net)	645.00	652.83	645.00	652.83
(c) Other long-term liabilities	-	-	2,545.92	1,988.99
(d) Long-term provisions	-	-	79.63	65.23
Sub-total-Non current liabilities	6,796.02	9,728.92	190,557.86	162,075.80
4 Current liabilities				
(a) Short-term borrowings	600.00	658.00	600.00	658.00
(b) Trade payables	379.45	358.08	874.50	893.04
(c) Other current liabilities	5,079.99	2,872.18	15,117.69	11,202.63
(d) Short-term provision	1,841.06	1,755.26	1,986.48	1,752.36
Sub-total-Current liabilities	7,900.50	5,643.52	18,578.67	14,506.03
TOTAL - EQUITY AND LIABILITIES	21,877.55	22,064.35	225,586.20	203,957.17
B ASSETS				
1 Non-current assets				
(a) Fixed assets	3,801.11	4,413.76	145,678.84	138,499.58
(b) Non-current investments	10,556.33	10,556.33	192.28	192.23
(c) Long-term loans and advances	3,700.00	3,700.00	38,029.76	30,474.68
Sub-total - Non-current assets	18,057.44	18,670.09	183,900.88	169,166.49
2 Current Assets				
(a) Current investments	6.74	7.02	3,507.07	7,423.96
(b) Inventory	6.78	-	20,328.06	16,367.55
(c) Trade receivables	437.19	619.47	450.49	628.92
(d) Cash and bank balance	106.67	1,693.63	3,340.42	6,858.73
(e) Short-term loans and advances	2,749.68	562.12	13,487.98	2,952.45
(f) Other current assets	513.05	512.02	571.30	559.07
Sub-total - Current assets	3,820.11	3,394.26	41,685.32	34,790.68
TOTAL - ASSETS	21,877.55	22,064.35	225,586.20	203,957.17

For BF UTILITIES LTD.



DIRECTOR

B. B. Hattarki