

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

PART - I

Statement of Standalone Un-Audited Financial Results for the Quarter & Half Year ended 30 th September, 2013					(RS. IN LAC)	
Particulars	3 Months ended 30/09/2013 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2012 (Unaudited)	Six Months ended 30/09/2013 (Unaudited)	Corresponding Six Months ended 30/09/2012 (Unaudited)	Previous year ended 31/03/2013 (Audited)
1	Income from operations					
	a) Net Sales / Income from Operations (Net of excise duty)					
	11,909.11	4,740.82	7,644.07	16,649.93	11,774.73	28,164.08
	b) Other Operation Income					
	111.33	7.33	46.90	118.66	79.53	359.19
	Total income from operations (net)					
	12,020.44	4,748.16	7,690.97	16,768.60	11,854.25	28,523.27
2	Expenses					
	a) Cost of material consumed					
	7,149.28	3,840.32	4,862.81	10,989.61	8,429.92	19,382.75
	b) Purchase of traded goods					
	-	-	-	-	-	1.18
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade					
	720.92	(462.73)	633.98	258.19	(62.98)	52.10
	d) Employee benefit expenses					
	734.35	446.54	488.28	1,180.89	953.22	2,303.63
	e) Depreciation and amortisation expenses					
	165.77	161.73	125.77	327.50	252.27	591.78
	f) Other Expenses					
	1,858.58	924.26	993.54	2,782.84	1,979.34	5,330.45
	Total Expenses					
	10,628.90	4,910.13	7,104.38	15,539.03	11,551.78	27,661.89
3	Profit /(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)					
	1,391.54	(161.97)	586.59	1,229.57	302.47	861.38
4	Other Income					
	59.49	73.32	61.54	132.81	116.53	336.54
5	Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)					
	1,451.03	(88.66)	648.13	1,362.37	419.00	1,197.92
6	Finance costs					
	185.53	154.30	166.02	339.83	338.57	661.29
7	Profit /(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)					
	1,265.50	(242.96)	482.11	1,022.54	80.43	536.63
8	Exceptional Items					
	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)					
	1,265.50	(242.96)	482.11	1,022.54	80.43	536.63
10	Tax Expense					
	331.76	-	26.10	331.76	26.10	110.59
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)					
	933.73	(242.96)	456.02	690.78	54.34	426.04
12	Extraordinary Items (Net of tax Expenses Rs. in lakhs)					
	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)					
	933.73	(242.96)	456.02	690.78	54.34	426.04
14	Share of Profit/(Loss) of associates					
	-	-	-	-	-	-
15	Minority interest					
	-	-	-	-	-	-
16	Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)-14(+/-)-15(+/-))					
	933.73	(242.96)	456.02	690.78	54.34	426.04
17	Paid up Equity Share Capital (Face value of the share shall be indicated)					
	235.00	235.00	235.00	235.00	235.00	235.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.					
	-	-	-	-	-	5,860.34
19	i) Earning Per Share (before extra-ordinary items)					
	a) Basic					
	39.73	(10.34)	19.40	29.39	2.31	18.13
	b) Diluted					
	-	-	-	-	-	-
19	i) Earning Per Share (after extra-ordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic					
	39.73	(10.34)	19.40	29.39	2.31	18.13
	b) Diluted					
	-	-	-	-	-	-
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-No. of Shares					
	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350
	-Percentage of Shareholding					
	63.38%	63.38%	63.38%	63.38%	63.38%	63.38%



Ravi Bajaj

2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	860,650	860,650	860,650	860,650	860,650	860,650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	36.62%	36.62%	36.62%	36.62%	36.62%	36.62%	

	Particulars	3months Ended (30/09/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- NOTES**
1. The above financial results have been taken on record by the Board of Directors at their Meeting held on **14.11.2013**. The Statutory Auditors have carried out limited review of the financials of the Company as required under Clause 41 of the Listing Agreement and the related report is being attached with the Financials Results.
 2. There were no investor complaints outstanding at the beginning of the quarter.
 3. Previous year/ quarter figures are regrouped/restated wherever necessary.
 4. The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act,1956.
 5. Statement of Asset and liabilities is as follows:-

Place : Nagpur

Date : 14th November, 2013



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

5. STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAC)

	PARTICULARS	CURRENT HALF YEAR END 30/09/2013 (Unaudited)	YEAR ENDED 31/03/2013 (Audited)
a)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	235.00	235.00
b)	Reserve & Surplus	6,551.12	5,860.34
	Sub total- Shareholders' funds	6,786.12	6,095.34
2	Non-current liabilities		
(a)	Long -term borrowings	191.06	161.53
(b)	Deferred tax liabilities (net)	(111.19)	(111.19)
(c)	Other long-term liabilities	106.42	96.42
(d)	Long-term provisions	325.59	315.69
	Sub total -Non -current liabilities	511.88	462.45
3	Current liabilities		
(a)	Short term borrowings	5,617.54	4,733.50
(b)	Trade payables	3,367.37	4,184.60
(c)	Other current liabilities	8,582.14	3,475.73
(d)	short term provisions	11.44	81.94
	Sub total -current liabilities	17,578.49	12,475.77
	TOTAL -EQUITY AND LIABILITIES	24,876.49	19,033.56
B	ASSETS		
1	Non current assets		
(a)	Fixed assets	5,463.08	5,721.56
(b)	Non current investments	484.05	384.05
(c)	Long term loans and advances	35.67	36.52
	Sub total -Non current assets	5,982.80	6,142.13
2	Current assets		
(a)	inventories	7,162.62	5,217.42
(b)	Trade receivables	5,746.69	4,009.76
(c)	Cash and cash equivalents	2,797.34	2,250.78
(d)	Short term loans and advances	3,187.03	1,413.47
	Sub total -Current assets	18,893.69	12,891.43
	TOTAL ASSETS	24,876.49	19,033.56

FOR BAJAJ STEEL INDUSTRIES LIMITED

PLACE: NAGPUR

DATED: 14TH NOVEMBER 2013



ROHIT BAJAJ
MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(RS. IN LAC)							
	PARTICULARS	3 Months ended 30/09/2013 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2012 (Unaudited)	Six Months ended 30/09/2013 (Unaudited)	Corresponding Six Months ended 30/09/2012 (Unaudited)	Previous year ended 31/03/2013 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	9,250.83	2,233.63	5,231.61	11,484.46	7,099.09	18,474.98
	b) Segment - Cotton Trading	-	-	-	-	-	-
	c) Segment - Plastic & Related Products	2,769.61	2,514.53	2,459.35	5,284.14	4,755.16	10,048.29
	Total	12,020.44	4,748.16	7,690.97	16,768.60	11,854.25	28,523.27
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sale / Income from Operation	12,020.44	4,748.16	7,690.97	16,768.60	11,854.25	28,523.27
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	1,263.59	(242.92)	523.18	1,020.68	159.71	592.65
	b) Segment - Cotton Trading	-	-	-	-	-	-
	c) Segment - Plastic & Related Products	187.44	154.26	124.95	341.70	259.29	605.26
	Total	1,451.03	(88.66)	648.13	1,362.37	419.00	1,197.91
	Less: i. Finance cost	185.53	154.30	166.02	339.83	338.57	661.29
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Total Profit before Tax	1,265.50	(242.96)	482.11	1,022.54	80.43	536.62
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Segment - Steel & Related Products	6,535.74	5,342.41	5,543.17	6,535.74	5,543.17	5,626.56
	b) Segment - Cotton Trading	-	-	-	-	-	-
	c) Segment - Plastic & Related Products	335.74	263.53	84.73	335.74	84.73	222.34
	d) Others	(31.53)	135.25	167.73	(31.53)	167.73	135.25
	Total	6,839.95	5,741.19	5,795.63	6,839.95	5,795.63	5,984.15

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR

PLACE: NAGPUR

DATED: 14th NOVEMBER 2013



**Report on Limited Review of the Un-Audited Standalone Financial Results of
the Company for the quarter ended 30th September, 2013.**

We have reviewed the accompanying statement of unaudited financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED for the quarter ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Date: 14th November, 2013.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No-305123E



Sanjay Agarwal

Sanjay Agarwal
Partner

Membership No. 066580