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Balaji



AMINES LTD.

REGD. OFF : BALAJI TOWERS
 NO. 9/1A/1, HOTGI ROAD, AASARA CHOWK,
 SOLAPUR - 413 224. (INDIA)

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BALAJI AMINES LIMITED

Regd. Office :- 'BALAJI TOWERS', No. 9/1A/1, Hotgi Road, Aasara chowk, Solapur - 413224

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in Lakhs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(30.9.2013)	(30.6.2013)	(30.9.2012)	(30.9.2013)	(30.9.2012)	(31.3.2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	16101.37	14010.42	12601.05	30111.79	26256.93	51179.60
	(Net of excise duty)						
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	16101.37	14010.42	12601.05	30111.79	26256.93	51179.60
2	Expenses						
	(a) Cost of materials consumed	11135.89	8745.64	7864.70	19881.53	15363.57	28717.20



	(b) Changes in inventories of finished goods & work-in-progress	-1533.27	268.96	-472.90	-1264.31	451.31	2503.06
	(c) Employee benefits expense	469.76	452.19	429.92	921.95	888.12	1800.68
	(d) Depreciation	378.57	376.77	316.42	755.34	630.76	1268.79
	(e) Other expenses	3253.02	2273.46	2472.68	5526.48	4947.28	10137.06
	Total expenses	13703.97	12117.02	10610.82	25820.99	22281.04	44426.79
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2397.40	1893.40	1990.23	4290.80	3975.89	6752.81
4	Other income	71.58	80.61	154.29	152.19	282.61	371.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items						
	(3 + 4)	2468.98	1974.01	2144.52	4442.99	4258.50	7123.85
6	Finance costs	712.94	735.51	675.37	1448.45	1330.11	2540.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items						



	(5 - 6)	1756.04	1238.50	1469.15	2994.54	2928.39	4583.73
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	11.88
9	Profit / (Loss) from ordinary activities						
	before tax						
	(7 + 8)	1756.04	1238.50	1469.15	2994.54	2928.39	4595.61
10	Tax expense	582.50	387.50	580.07	970.00	1102.62	1477.25
11	Net Profit / (Loss) from ordinary activities						
	after tax (9 - 10)	1173.54	851.00	889.08	2024.54	1825.77	3118.36
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	1173.54	851.00	889.08	2024.54	1825.77	3118.36
14	Paid-up equity share capital	648.02	648.02	648.02	648.02	648.02	648.02
	(Face Value of each Share Rs. 2/-)						
15	Reserve excluding Revaluation Reserves as	20582.45	20582.45	17632.41	20582.45	17632.41	17632.41
	per balance sheet of previous accounting year						
16	Earnings per share (before extraordinary						
1	Items)						
	(of Rs 2/- each) (not annualised):						
	(a) Basic	3.62	2.63	2.74	6.25	5.63	9.62



	(b) Diluted	3.62	2.63	2.74	6.25	5.63	9.62
16 ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):						
	(a) Basic (Rs.)	3.62	2.63	2.74	6.25	5.63	9.62
	(b) Diluted (Rs.)	3.62	2.63	2.74	6.25	5.63	9.62

Part II Selected Information for the Quarter and Half Year Ended 30th September 2013

	Particulars	3 months ended (30.09.2013)	Preceding 3 months ended (30.06.2013)	Corresponding 3 months ended in the previous year (30.09.2012)	Year to date figures for current period ended 30.09.2013	Year to date figures for the previous year Ended (30.09.2012)	Previous year ended (31.03.2013)
A)	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	14825838	14908034	14947032	14825838	14947032	14927032
	- Percentage of shareholding	45.76	46.01	46.13	45.76	46.13	46.07
2	Promoters and Promoter Group	17575162	17492966	17453968	17575162	17453968	17473968



Shareholding *							
a	Pledged / Encumbered						
	Number of shares	6732000	6732000	6732000	6732000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.30	38.53	38.57	38.30	38.57	38.53
	Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78	20.78	20.78
b	Non - encumbered						
	Number of shares	10843162	10760966	10721968	10843162	10721968	10741968
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.70	61.52	61.43	61.70	61.43	61.47
	Percentage of shares (as a % of the total share capital of	33.46	33.58	33.09	33.46	33.09	33.15



	the company)					
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Particulars	3 months ended 30.09.2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes:

1. Statement Of Assets & Liabilities As on 30.09.2013

(Rs. in Lakhs)

Particulars	As at	As at
	September 30, 2013 (Unaudited)	March 31, 2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	648.02	648.02
(b) Reserves and surplus	18622.86	16600.33
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	19270.88	17248.35
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	10101.08	10372.46
(b) Deferred tax liabilities (net)	4952.12	3982.12



	(c) Other long-term liabilities	354.75	585.46
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	15407.95	14940.04
4	Current liabilities		
	(a) Short-term borrowings	10813.04	10558.05
	(b) Trade payables	9185.92	3550.68
	(c) Other current liabilities	3815.40	3633.78
	(d) Short-term provisions	1023.34	2114.24
	Sub-total - Current liabilities	24837.70	19856.75
	TOTAL - EQUITY AND LIABILITIES.	59516.53	52045.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22701.85	23405.11
	(b) Capital work in progress	9380.45	6292.27
	(c) Non-current investments	71.28	71.28
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	75.36	75.36
	(f) Other non-current assets	217.74	205.23
	Sub-total - Non-current assets	32446.68	30049.25
2	Current assets		
	(a) Current investments	1994.00	1994.00
	(b) Inventories	8979.11	5675.20
	(c) Trade receivables	11700.88	10228.28
	(d) Cash and cash equivalents	1179.07	267.71



(e) Short-term loans and advances	3216.77	3830.70
(f) Other current assets	0.00	0.00
Sub-total - Current assets	27069.85	21995.89
TOTAL - ASSETS	59516.53	52045.14

2. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 14-11-2013.
3. The Limited Review by the Statutory Auditors for the quarter and Half year ended 30th September 2013 as required under clause 41 of the Listing Agreement has been done.
4. Corresponding figures in previous year have been regrouped wherever considered necessary.
5. Company has only single reportable segment applicable for the quarter ended 30th September 2013, hence AS-17 " Segment reporting " not applicable .

*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

Date:14-11-2013

Place: Secunderabad

**By order of Board
for Balaji Amines Limited**


A Prathap Reddy
Chairman & Managing Director