


बैंक ऑफ महाराष्ट्र प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		Bank of Maharashtra Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
फोन क्र./ Phone: (+91-020) 2553 6758 / 8035 ई-मेल/ Email - bomcoacc@mahabank.co.in		फैक्स क्र./ Fax : (+91-020) 25533924 Website - www.bankofmaharashtra.in
वित्तीय प्रबंधन व लेखा विभाग FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT		

Ref. No.: AX1/FM&A/Bond/2013-1#

31st Oct 2013

The Manager,
 Bombay Stock Exchange Ltd.
 P J Towers, Fort,
 Mumbai – 400001

Dear Sir,

**Re: Half yearly communication for dissemination to debenture holders
 (In Compliance to Listing Agreement)**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

10. Following issues of Non-Convertible Debentures / Bonds have been listed with your Stock Exchange:

Details of listed NCDs / Bonds:

Bonds Series	Date of Allotment	Date of listing	No. of NCD	Face Value (₹ in Lakhs)	Amount of Issue ₹ in Crores	Credit Rating
Subordinate Bonds						
VII	25/07/2006	12-Sep-06	2,250	10	225	CRISIL – AA+/Stable CARE – AA+
VIII	15/01/2008	29-Feb-08	2,000	10	200	CRISIL – AA+/Stable CARE – AA+
IX	30/09/2009	25-Jan-10	1,300	10	130	CRISIL – AA+/Stable ICRA – AA+
X	31/12/2012	8-Jan-13	10,000	10	1000	CRISIL – AA+/Stable ICRA – AA+
Upper Tier II						
I	14/10/2006	19-Dec-06	3,000	10	300	CRISIL – AA/Stable CARE – AA
II	21/03/2007	27-Apr-07	2,000	10	200	CRISIL – AA/Stable

						CARE - AA
III	30/03/2007	27-Apr-07	1,500	10	150	CRISIL - AA/Stable CARE - AA
IV	19/07/2007	29-Aug-07	2,000	10	200	CRISIL - AA/Stable CARE - AA
V	30/09/2009	25-Jan-10	1,000	10	100	CRISIL - AA/Stable ICRA - AA
VI	1/2/2010	27-Jul-10	3,000	10	300	CRISIL - AA/Stable ICRA - AA
IPDI						
						CRISIL - AA/Stable CARE - AA
I	31/07/2007	29-Aug-07	2,250	10	225	
II	30/09/2009	25-Jan-10	700	10	70	CRISIL - AA/Stable ICRA - AA

11. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs / Bonds issues.

12. The said NCDs / Bonds are unsecured. .

13. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2013 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2013:

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crores)	Actual Date of Payment
Subordinate Bonds				
VII	Interest	25/07/2013	21.26	25/07/2013
Upper Tier II				
IV	Interest	19/07/2013	20.70	19/07/2013
IPDI				
I	Interest	31/07/2013	23.96	31/07/2013

14. The due date of principal and interest of the above said NCDs / Bonds during next half-year i.e. 01.10.2013 to 31.03.2014 are as under:

Details of redemption & interest due in the next half-year:

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crores)
Subordinate Bonds			
VIII	Interest	15/01/2014	18.40
IX	Interest	1/10/2013	11.36
X	Interest	31/12/2013	90.00

Upper Tier II			
I	Interest	14/10/2013	27.30
II	Interest	21/03/2014	19.80
III	Interest	30/03/2014	15.38
V	Interest	1/10/2013	8.95
VI	Interest	1/2/2014	25.95
IPDI			
II	Interest	1/10/2013	6.48

The Bank does not expect default in payment of principal / interest due in next half year

15. The half-yearly results for the half-year ending on 30.09.2013 are attached as per the format in Annexure-II of Listing Agreement.

16. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2013, requiring this Bank to notify to Stock Exchange or Debenture Trustees.

17. The name, designation and contact details of "Compliance Officer" of this Bank are as under:

- (F) Name of Compliance Officer : Atul Bhatia
(G) Designation : General Manager, FM&A
(H) Correspondence Address : Bank of Maharashtra, 1501, Lokmangal, Shivaji Nagar, Pune-411005
(I) Phone, Fax No. : 020-5538035, Fax-25533924
(J) Email ID : bomcoacc@mahabank.co.in

18. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

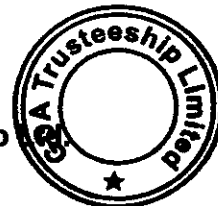
Yours faithfully,

V P Srivastava
(V P Srivastava)
Asst Gen Manager
FM & A



Countersigned by:

[Signature]
For GDA Trusteeship
Debenture Trustees



BANK OF MAHARASHTRA
UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2013

(₹ in crores)

SN	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+d)	3013.48	2749.21	2266.89	5762.70	4295.39	9613.43
	a) Interest / discount on advances / bills	2324.87	2129.05	1673.73	4453.92	3227.10	7298.50
	b) Income on Investments	613.58	592.24	570.77	1205.82	1044.73	2231.28
	c) Interest on balances with Reserve Bank of India & other inter bank funds	35.26	27.63	0.56	62.89	1.28	81.70
	d) Others	39.78	0.29	11.83	40.07	22.28	1.95
2	Other Income	183.07	225.10	177.20	408.17	356.00	912.00
3	TOTAL INCOME (1+2)	3196.56	2974.31	2434.09	6170.87	4651.39	10525.43
4	Interest Expended	2137.33	1841.18	1537.95	3978.52	2925.36	6580.08
5	Operating Expenses (i+ii)	643.96	434.20	423.26	1078.16	812.94	1796.64
	i) Employees cost	437.12	265.53	277.30	702.65	536.79	1187.82
	ii) Other operating expenses	206.84	168.67	145.96	375.51	276.15	608.82
6	TOTAL EXPENDITURE ((4+5) excluding Provisions and Contingencies)	2781.29	2275.39	1961.21	5056.88	3738.30	8376.72
7	OPERATING PROFIT (before Provisions and Contingencies) (3-6)	415.27	698.92	472.88	1114.19	913.09	2148.71
8	Provisions (other than tax) and Contingencies	323.23	269.66	222.53	592.89	538.18	806.52
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)	92.04	429.26	250.35	521.30	374.91	1342.19
11	Tax Expense	45.18	162.93	84.34	208.12	68.44	582.67
12	NET PROFIT(+)/ LOSS(-) from Ordinary Activities after tax (10-11)	46.85	266.33	166.01	313.18	306.47	759.52
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	NET PROFIT(+)/ LOSS(-) for the period(12-13)	46.85	266.33	166.01	313.18	306.47	759.52
15	Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)	661.48	661.48	589.59	661.48	589.59	661.48
16	Reserves excluding revaluation reserves	4027.21	4027.21	3170.04	4027.21	3170.04	4027.21
17	Analytical ratios						
	i) Percentage of shares held by Government of India	81.24	81.24	78.95	81.24	78.95	81.24
	ii) (a) Capital Adequacy Ratio (%) Basel - II	11.67	11.83	10.75	11.67	10.75	12.59
	(b) Capital Adequacy Ratio (%) Basel - III	10.71	10.76	-	10.71	-	NA
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	0.50	3.81	2.56	4.31	4.68	11.88
	iv) NPA Ratios						
	a) Gross NPA	2450.48	1499.74	1292.45	2450.48	1292.45	1137.55
	b) Net NPA	1535.33	655.96	558.90	1535.33	558.90	392.93
	c) % of Gross NPA	2.77	1.80	2.00	2.77	2.00	1.49
	d) % of Net NPA	1.76	0.80	0.88	1.76	0.88	0.52
	v) Return on Assets (annualized) (%)	0.14	0.89	0.69	0.50	0.66	0.74
18	Public share holding						
	No. of shares	12,40,86,627.00	12,40,86,627.00	12,40,86,627.00	12,40,86,627.00	12,40,86,627.00	12,40,86,627.00
	Percentage of share holding	18.76	18.76	21.05	18.76	21.05	18.76
19	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a percentage of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	Number of Shares	53,79,90,507.00	53,79,90,507.00	48,55,06,456.00	53,79,90,507.00	48,55,06,456.00	53,79,90,507.00
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	81.24	81.24	78.95	81.24	78.95	81.24

BANK OF MAHARASHTRA

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ In crore)

S.N.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue						
	a) Treasury Operations	746.68	702.25	624.74	1448.93	1167.19	2566.72
	b) Corporate / Wholesale Banking	1833.13	1777.95	1078.25	3611.08	2219.82	5549.09
	c) Retail Banking	600.13	470.62	713.34	1070.75	1225.50	2310.17
	d) Other Banking Operations	16.82	23.49	17.76	40.11	38.88	99.45
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3196.56	2974.31	2434.09	6170.87	4651.39	10525.43
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income from Operations	3196.56	2974.31	2434.09	6170.87	4651.39	10525.43
2	Segment Results [Profit / (Loss) after Tax]						
	a) Treasury Operation	0.92	36.68	(15.18)	37.60	(5.67)	105.77
	b) Corporate / Wholesale Banking Operation	(45.89)	432.57	38.62	386.68	198.20	844.44
	c) Retail Banking Operation	139.03	(58.36)	211.81	80.67	153.54	321.04
	d) Other Banking Operation	(2.02)	18.37	14.85	16.35	28.84	70.94
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	92.04	429.26	250.10	521.30	374.91	1342.19
	Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	(0.25)	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before tax	92.04	429.26	250.35	521.30	374.91	1342.19
	iv) Taxes including Deferred Taxes	45.19	162.93	84.34	208.12	68.44	582.67
	v) Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit after tax	46.85	266.33	166.01	313.18	306.47	759.52
3	Capital Employed (Segment Assets- Segment Liabilities)						
	a) Treasury Operation	1107.55	835.93	832.59	1107.55	832.59	925.68
	b) Corporate / Wholesale Banking Operation	2650.79	2896.16	6691.73	2650.79	6691.73	3497.56
	c) Retail Banking Operation	1548.36	1477.29	2178.76	1548.36	2178.76	1990.25
	d) Other Banking Operation	646.18	1076.30	(5818.17)	646.18	(5818.17)	(545.38)
	e) Unallocated	729.90	363.91	1136.32	729.90	1136.32	528.83
	Total	6682.78	6649.59	5021.23	6682.78	5021.23	6396.94

Note 1. The Bank has only one geographical segment i.e. Domestic Segment
 2. Figures have been regrouped & reclassified wherever necessary.



SUMMARISED BALANCE SHEET

(₹ in crore)

LIABILITIES	AS ON	
	30th Sep 2013	30th Sep 2012
Capital	1249.48	1177.59
Reserves and Surplus	5433.30	3843.64
Deposits	117293.24	86541.57
Borrowings	7085.58	7974.13
Other Liabilities & Provisions	3487.85	2599.76
TOTAL	134549.45	102136.69
ASSETS		
Cash and Balances with Reserve Bank of India	5630.59	3798.67
Balances with Banks and Money at Call and Short Notice	4253.78	479.59
Investments	33366.40	30608.21
Advances	87241.23	63838.83
Fixed Assets	1446.27	618.75
Other Assets	2611.18	2792.64
TOTAL	134549.45	102136.69




NOTES:

1. The above financial results for the quarter/ half year ended September 30, 2013 have been arrived on the same accounting policies as those followed in annual financial statement for the year ended March 31, 2013.
2. The financial results have been arrived at after considering provision for non-performing assets, standard assets, depreciation on investments, fixed assets, taxes and other usual and necessary provisions.
3. The NPA Provision Coverage Ratio stands at 58.91% based on Gross NPA as of September 30, 2013 as against 83.68 % as of March 31, 2013.
4. In accordance with guidelines issued by RBI vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, provision for ₹ 51.24 crore has been made for the half year ended September 30, 2013 towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees (representing 50% of ₹ 102.48 crore being the amount of amortized balance chargeable to the Profit and Loss account during the year 2013-14).
5. The Bank is required to disclose capital adequacy ratio under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, comparative details for previous periods are not applicable.
6. In accordance with RBI circular no DBOD.NO.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, Banks are required to make half yearly pillar III disclosures under Basel III capital requirements w.e.f from September 30, 2013. The disclosures are being made available on Bank's website. The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
7. A provision of ₹. 99.00 crore has been made during the quarter ended September 30, 2013 towards wage revision effective from 10.11.2012 on estimate basis.
8. In terms of RBI circular no DBOD.DP.BC no 41/21.04.141/2013-14 dated August 23, 2013 on investment portfolio of the Banks-Classification, valuation and Provisioning, the bank has transferred SLR securities with book value of ₹ 4713.30 crore from AFS and HFT categories to HTM category and fully recognized loss on transfer of securities amounting to ₹ 114.20 crore during the quarter ended September 30, 2013. The aforesaid circular further gave banks the option of distributing the net depreciation of the entire AFS and HFT portfolios on each of valuation date in the current financial year in equal installment during FY 2013-14. Accordingly, the Bank has made provision to the tune of ₹ 5.33 crore through Profit and Loss being proportionate depreciation amounting to ₹. 15.99 crore for the period under review.
9. Details of investor complaints for the quarter ended September 30, 2013:
Investor complaints at the beginning and at the end of the quarter ended September 30, 2013: Nil.
Complaints received and resolved in the said quarter were 65.
10. The figures of the earlier periods have been regrouped / reclassified/ rearranged wherever necessary.

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11. The above results have been taken on record by the Board of Directors of the Bank at its meeting held on October 29, 2013.
12. The above results have been compiled as per the listing agreement.


R Athnaram
Executive Director

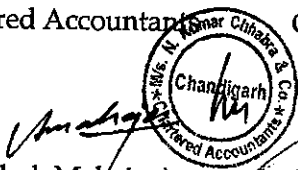



C VR Rajendran
Executive Director

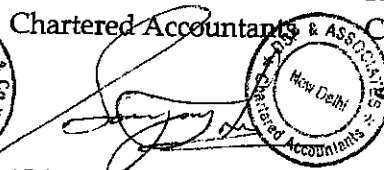
For N.Kumar Chhabra & Co.
FRN : 000837N
Chartered Accountants

For DSP & Associates
FRN : 006791N
Chartered Accountants

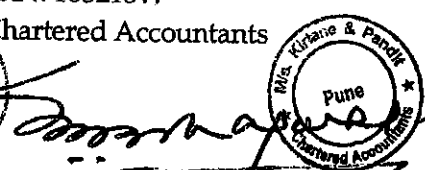
For Kartane & Pandit
FRN: 105215W
Chartered Accountants



(CA Ashok Mahajan)
Partner
Membership No 080908



(CA Sanjay Jain)
Partner
Membership No.084906

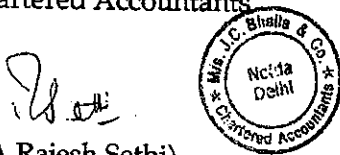


(CA Sharad Bhagwat)
Partner
Membership No.008072

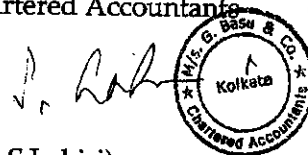
For J.C.Bhalla & Co,
FRN : 001111N
Chartered Accountants

For G Basu & Co
FRN : 301174E
Chartered Accountants

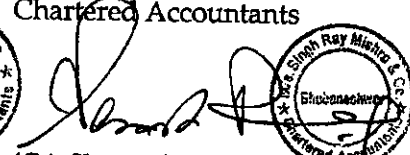
For Singh Ray Mishra & Co
FRN: 318121E
Chartered Accountants



(CA Rajesh Sethi)
Partner
Membership No.085669



(CA S Lahiri)
Partner
Membership No.051717



(CA Shaunak Roy)
Partner
Membership No.053815

Place: Pune
Date: October 29, 2013

ANNEXURE-2

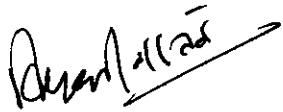
Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount	Rate of interest (%)	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
Subordinate Bonds											
VII	31/01/2007	INE457A08027	25-Jul-06	225	9.45	25-Jul-16	Nil	225	25th July	25th July	CRISIL – AA+/Stable CARE – AA+
VIII	25/03/2008	INE457A09132	15-Jan-08	200	9.2	15-Apr-18	Nil	200	15th January	15th January	CRISIL – AA+/Stable CARE – AA+
IX	17/02/2010	INE457A09140	30-Sep-09	130	8.74	30-Apr-19	Nil	130	1st October	1st October	CRISIL – AA+/Stable ICRA – AA+
X	05/03/2013	INE457A09140	31-Dec-12	1000	9	31-Dec-22	Nil	1000	31st December	31st December	CRISIL – AA+/Stable ICRA – AA+
Upper Tier II											
I	31/01/2007	INE457A09082	14-Oct-06	300	9.1	14-Oct-21	Nil	300	14th October	14th October	CRISIL – AA/Stable CARE – AA
II	25/04/2007	INE457A09090	21-Mar-07	200	9.9	21-Mar-22	Nil	200	21st March	21st March	CRISIL – AA/Stable CARE – AA
III	24/04/2007	INE457A09108	30-Mar-07	150	10.25	30-Mar-22	Nil	150	30th March	30th March	CRISIL – AA/Stable CARE – AA
IV	6/8/2007	INE457A09116	19-Jul-07	200	10.35	19-Jul-22	Nil	200	19th July	19th July	CRISIL – AA/Stable CARE – AA
V	17/02/2010	INE457A09157	30-Sep-09	100	8.95	30-Sep-24	Nil	100	1st October	1st October	CRISIL – AA/Stable ICRA – AA
VI	12/4/2010	INE457A09173	1-Feb-10	300	8.65	1-Feb-25	Nil	300	1st February	1st February	CRISIL – AA/Stable ICRA – AA
IPDI											
Sr I	6/8/2007	INE457A09124	31-Jul-07	225	10.65	Perpetual with call option by Bank after 10 years	Nil	225	31st July	31st July	CRISIL – AA/Stable CARE – AA
Sr II	17/02/2010	INE457A09165	30-Sep-09	70	9.25	Perpetual with call option by Bank after 10 years	Nil	70	1st October	1st October	CRISIL – AA/Stable ICRA – AA

Date: 31.10.2013

DECLARATION

We hereby certify and declare that ---

- (A) the proceeds the respective issues of NCDs / Bonds of the Company, were utilized for the purpose as mentioned in the respective Information Memorandum of the respective issues;
- (B) the Cash-Flow of the Bank is adequate for payment of interest and redemption of principal of the NCDs / Bonds issued;
- (C) being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 30.09.2013;
- (D) We have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI.



Asst General Manager

FM & A Department



ANNEXURE - 4

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2013)	No. of Complaints received during the half-year (01.04.2013 to 30.09.2013)	No. of Complaints resolved during the half-year
NIL	162	162

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL