

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, boikol@eth.net

BHAGAWATI OXYGEN LIMITED
Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

Particulars	Three Months Ended			Year to date figures for current period ended	Year to date figures for prev. period ended	Year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations	313.30	146.19	334.17	459.49	548.76	1,276.03
(b) Other Operating Income	31.43	-	-	31.43	42.22	42.22
Total Income from Operations (net)	344.73	146.19	334.17	490.92	590.98	1,318.25
2 Expenses						
(a) Cost of raw materials consumed	138.53	34.75	154.76	173.28	238.78	539.41
(b) Purchases of stock-in-trade/ traded goods	36.62	65.81	41.82	102.43	242.77	365.36
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.80	(2.23)	29.06	42.37	(104.42)	(51.27)
(d) Employees benefits expense	11.60	8.20	10.51	19.80	18.78	41.74
(e) Depreciation & amortization expense	10.51	10.46	12.48	20.97	24.95	49.92
(f) Power & fuel	19.11	5.67	19.98	24.78	31.83	75.95
(g) Other expenses	42.67	52.88	53.08	95.55	89.24	177.95
Total Expenses	303.64	175.64	321.69	479.18	541.93	1,199.06
3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	41.09	(29.38)	12.48	11.74	49.05	119.19
4 Other Income	0.29	0.29	3.55	0.58	3.91	26.49
5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3&4)	41.38	(29.06)	16.03	12.32	52.96	147.68
6 Finance costs	1.15	0.50	4.56	1.65	8.19	11.83
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5&6)	40.23	(29.56)	11.47	10.67	44.77	135.85
8 Exceptional item	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7&8)	40.23	(29.56)	11.47	10.67	44.77	135.85
10 Tax expense	6.38	(2.41)	3.54	3.97	13.63	25.67
11 Net Profit / (Loss) from ordinary activities after tax (9&10)	33.85	(27.15)	7.93	6.70	30.94	109.98
12 Extraordinary item	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11&12)	33.85	(27.15)	7.93	6.70	30.94	109.98
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	725.44
16 Earnings per share						
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	1.48	(1.17)	0.34	0.29	1.34	4.75
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	1.48	(1.17)	0.34	0.29	1.34	4.75
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70	56.70	56.70
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30	43.30	43.30

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Three Months ended			Year to date figures for current period ended	Year to date figures for prev. period ended	Year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1 Segment Revenue						
a) Gases	328.43	135.16	315.82	463.59	559.10	1,354.03
b) Power	16.59	11.32	21.90	27.91	35.79	43.98
Total	345.02	146.48	337.72	491.50	594.89	1,398.01
Less: Inter Segment revenue	-	-	-	-	-	-
Add: Other Unallocable income	-	-	-	-	-	-
Net Sale / Income from Operations	345.02	146.48	337.72	491.50	594.89	1,398.01
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]						
a) Gases	30.80	(31.47)	1.32	(0.66)	34.83	147.72
b) Power	10.58	2.41	14.71	12.99	18.13	(0.04)
Total	41.38	(29.06)	16.03	12.32	52.96	147.68
LESS:						
i) Finance Cost	1.15	0.50	4.56	1.65	8.19	11.83
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	40.23	(29.56)	11.47	10.67	44.77	135.85
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Gases	950.65	914.45	862.48	950.65	862.48	945.97
b) Power	203.21	192.63	170.96	203.21	170.96	190.67
c) Unallocated	(186.12)	(179.57)	(155.34)	(186.12)	(155.34)	(179.57)
Total	967.74	927.51	878.10	967.74	878.10	967.07



REGD. OFF.: Sector-25, Plot 5, Ballabgarh-121004 (Haryana) Phone : 282-32006

DEL. OFF. : S-492/A, Greater Kailash-1, N. Delhi-110048, Ph.011-46517247, Fax:2923-0698, Cable :LAMERE, Telex: 93171266

WORKS : P.O.Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum -832303 (Jharkhand) Ph. : 9308121740

ॐ श्री माँ
जय श्री माँ

Phone : 2229-5472/8005/6257

Fax : +91-33-2217-2990

Cable : ISPATGHAR

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

Unaudited Statement of Assets and Liabilities (Rs. in Lacs)

Particulars	Year to date figures for current period ended	Year to date figures for prev. period ended
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
I. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	231.30	231.30
(b) Reserves and Surplus	732.29	725.77
Sub-total-Shareholders' funds	963.59	957.07
2 Non current liabilities		
(a) Long term borrowings	0.00	13.30
(b) Deferred tax liabilities (net)	52.69	57.58
(c) Other long term liabilities	0.00	3.05
(d) Long term provisions	0.00	1.00
Sub-total- Non current liabilities	52.69	74.93
3 Current liabilities		
(a) Trade payables	160.51	117.84
(b) Other current liabilities	18.13	36.07
(c) Short term provisions	139.27	134.70
Sub-total- Current liabilities	317.91	288.61
Total- Equity and Liabilities	1334.19	1320.61
II. Assets		
1 Non current assets		
(a) Fixed assets - tangible	253.85	274.74
(b) Non current investments	211.05	201.05
(c) Long term loans and advances	25.92	22.94
(d) Other non current assets	0.37	0.51
Sub-total - Non-current assets	491.19	499.24
2 Current assets		
(a) Inventories	90.47	132.84
(b) Trade receivables	247.23	254.08
(c) Cash and bank balances	325.77	278.19
(d) Short term loans and advances	179.53	156.26
Sub-total - Current assets	843.00	821.37
Total- Assets	1334.19	1320.61

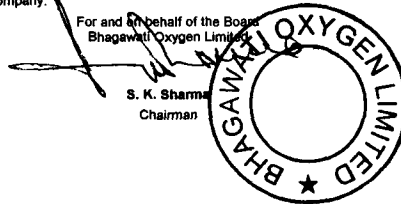
Particulars	Quarter ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The performance of the company is dependent on HCL, its main customer.
- The previous period figures have been re-grouped, wherever necessary.
- The above results have been approved by the Board of Directors at their meeting held on 9th November, 2013. Limited Review of the same has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board
Bhagawati Oxygen Limited

S. K. Sharma
Chairman



Place: Kolkata

Date: 9th November, 2013

REGD. OFF.: Sector-25, Plot 5, Ballabgarh-121004 (Haryana) Phone : 282-32006

DEL. OFF. : S-492/A, Greater Kailash-1, N. Delhi-110043, Ph.011-46517247, Fax: 2923-0698, Cable : LAMERE, Telex: 03171266

WORKS : P.O. Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum -832303 (Jharkhand) Ph.: 9308121740