



Bharat RASAYAN LIMITED

Read. Office : 1501, Vikram Tower Raiendra Place, New Delhi - 110 008.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2013

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Six Months ended		Previous Year ended 31.03.2013 (Audited)
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	10751	7377	4243	18128	8039	18557
b)	Other operating income	52	80	33	132	64	199
	Total Income from Operations (Net)	10803	7457	4276	18260	8103	18756
2	Expenditure :						
a)	Cost of materials consumed	7659	4853	3600	12512	6212	13909
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(584)	(35)	(634)	(619)	(643)	(1365)
d)	Employee benefits expenses	678	455	257	1133	522	1276
e)	Depreciation and amortisation expenses	431	412	177	843	208	688
f)	Other Expenses	980	1043	501	2023	976	2177
g)	Total Expenses	9164	6728	3901	15892	7275	16685
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1639	729	375	2368	828	2071
4	Other Income	9	4	5	13	9	60
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1648	733	380	2381	837	2131
6	Finance costs	441	353	178	794	194	676
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1207	380	202	1587	643	1455
8	Exceptional Items	(22)	-	(27)	(22)	(27)	(44)
9	Profit from ordinary activities before tax (7+8)	1185	380	175	1565	616	1411
10	Tax Expenses:						
a)	Provision for taxation - Current Year	279	149	(12)	428	123	9
b)	Deferred Tax (Assets) / Liability	-	-	240	-	240	443
c)	Total	279	149	228	428	363	452
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	906	231	(53)	1137	253	959
12	Extraordinary Items (net of tax expense ₹.....lacs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	906	231	(53)	1137	253	959
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	906	231	(53)	1137	253	959
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	425	425	425	425	425	425
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5828
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	21.32 *	5.44 *	-	26.75 *	5.95 *	22.57
b)	Diluted	21.32 *	5.44 *	-	26.75 *	5.95 *	22.57
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	21.32 *	5.44 *	-	26.75 *	5.95 *	22.57
b)	Diluted	21.32 *	5.44 *	-	26.75 *	5.95 *	22.57

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PART-II**INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2013**

Sr. No.	Particulars	Three Months ended			Six Months ended		Previous Year ended 31.03.2013
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
A)	PARTICULARS OF SHAREHOLDING						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1069391	1069391	1121391	1069391	1121391	1069391
b)	Percentage of shareholding	25.1696%	25.1696%	26.3935%	25.1696%	26.3935%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
	- Number of shares	3179349	3179349	3127349	3179349	3127349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.8304%	74.8304%	73.6065%	74.8304%	73.6065%	74.8304%

	Particulars	3 Months ended 30.09.2013
B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	1

Notes :

- 1) The above financial results for the quarter ended 30.09.2013 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2013. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever necessary.
- 3) The Company operates only in one business segments viz. pesticides, hence segment wise reporting is not required.
- 4) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 5) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).



Avin Gupta

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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		(₹ in Lacs)	
		As at 30.09.2013 (Un-Audited)	As at 31.03.2013 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		424.87	424.87
(b) Reserves and Surplus		6964.95	5828.25
Sub-Total (1)		7389.82	6253.12
(2) Non-Current Liabilities			
(a) Long-term borrowings		8087.96	7308.50
(b) Deferred tax liabilities (Net)		593.58	593.58
(d) Long term provisions		134.65	126.35
Sub-Total (2)		8816.19	8028.43
(3) Current Liabilities			
(a) Short-term borrowings		8335.19	7019.23
(b) Trade payables		5676.67	1937.49
(c) Other current liabilities		1045.24	1401.26
(d) Short-term provisions		285.98	86.21
Sub-Total (3)		15343.08	10444.19
TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]		31549.09	24725.74
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets		14034.15	13505.33
(b) Non-current investments		127.10	127.10
(c) Long term loans and advances		102.09	115.83
Sub-Total (4)		14263.34	13748.26
(2) Current assets			
(a) Inventories		5501.79	3725.87
(b) Trade receivables		8868.59	4501.55
(c) Cash and cash equivalents		540.00	438.23
(d) Short-term loans and advances		2240.53	2178.00
(e) Other current assets		134.84	133.83
Sub-Total (5)		17285.75	10977.48
TOTAL - ASSETS [(4)+(5)]		31549.09	24725.74

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



S.N. Gupta

(S.N.GUPTA)

Chairman & Managing Director

NEW DELHI,
NOVEMBER 14, 2013.

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **30.09.2013** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.GOEL & ASSOCIATES
Chartered Accountants

Place : NEW DELHI
Dated : 14.11.2013



B.K. Goel
(B.K.GOEL)
Proprietor
Memb. No. 082081
Firm Regn. No. 016642N