

BIMETAL BEARINGS LIMITED
(A MEMBER OF AMALGAMATIONS GROUP)
Regd. Office: "Huzar Gardens", Sembiam, Chennai - 600 011

Statement of Unaudited Financial Results for the Quarter ended 30th September 2013

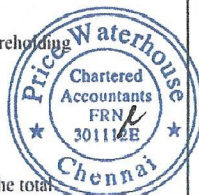
Rs. In Lakhs

S. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales(Net of Excise Duty)	3691.85	3411.50	3857.94	7103.35	7970.26	15592.06
	(b) Other Operating Income	147.51	121.80	136.49	269.31	276.24	541.09
	Total Income from Operations (Net)	3839.36	3533.30	3994.43	7372.66	8246.50	16133.15
2	Expenses						
	a) Cost of Materials Consumed	2122.95	1969.31	2238.69	4092.26	4574.63	8752.92
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-81.30	-44.32	-214.78	-125.62	-490.64	-185.98
	d) Employee benefits expense	510.30	504.65	524.81	1014.95	1062.48	2013.27
	e) Depreciation and amortisation expenses	110.56	107.37	103.62	217.93	202.21	422.57
	f) Power and Fuel	293.42	362.95	410.25	656.37	816.12	1549.44
	g) Other Expenditure	723.63	738.01	838.05	1461.64	1674.50	3104.19
	Total Expenses	3679.56	3637.97	3900.64	7317.53	7839.30	15656.41
3	Profit / (Loss) from Operations before other Income, Finance Costs and Exceptional items (1-2)	159.80	-104.67	93.79	55.13	407.20	476.74
4	Other Income	125.95	136.36	43.28	262.31	162.19	462.17
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	285.75	31.69	137.07	317.44	569.39	938.91
6	Finance Costs	5.89	5.31	7.41	11.20	14.14	30.38
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	279.86	26.38	129.66	306.24	555.25	908.53
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax(7-8)	279.86	26.38	129.66	306.24	555.25	908.53
10	Tax Expense	90.25	8.45	30.11	98.70	169.92	232.83
11	Net Profit from Ordinary Activities after Tax (9-10)	189.61	17.93	99.55	207.54	385.33	675.70
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	189.61	17.93	99.55	207.54	385.33	675.70
14	Paid up Equity Share capital (face value Rs10/-each)	382.50	382.50	382.50	382.50	382.50	382.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	-	-	13291.06
16(i)	Earnings per share (before extraordinary items) (not annualised)						
	(a) Basic	Rs4.96	Rs0.47	Rs2.60	Rs5.43	Rs10.07	Rs17.67
	(b) Diluted	Rs4.96	Rs0.47	Rs2.60	Rs5.43	Rs10.07	Rs17.67
16(ii)	Earnings per share (after extraordinary items) (not annualised)						
	(a) Basic	Rs4.96	Rs0.47	Rs2.60	Rs5.43	Rs10.07	Rs17.67
	(b) Diluted	Rs4.96	Rs0.47	Rs2.60	Rs5.43	Rs10.07	Rs17.67

PART II

Select Information for the Quarter and Three Months ended 30th September 2013

A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	a) Number of Shares	960874	960874	960874	960874	960874	960874
	b) Percentage of Shareholding	25.12%	25.12%	25.12%	25.12%	25.12%	25.12%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	2864126	2864126	2864126	2864126	2864126	2864126
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	74.88%	74.88%	74.88%	74.88%

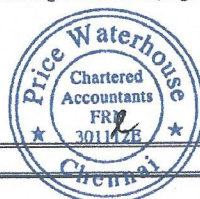


B INVESTOR COMPLAINTS		Quarter ended September 30, 2013
Pending at the beginning of the Quarter		NIL
Received during the quarter		7
Disposed of During the quarter		7
Remaining unresolved at the end of the quarter		NIL

Statement of Assets and Liabilities		Rs in lakhs	
Particulars	As at 30 September 2013	As at 31 March 2013	
A EQUITY AND LIABILITIES			
1 Share Holders 'Funds			
(a) Share capital	382.50	382.50	
(b) Reserves and surplus	13498.60	13291.06	
Sub-total-Shareholder's funds	13881.10	13673.56	
2 Non Current liabilities			
(a) Long-term borrowings	132.50	124.00	
(b) Deferred tax liabilities(net)	363.04	362.42	
(c) Long term Provisions	77.71	77.71	
Sub-total-Non current liabilities	573.25	564.13	
3 Current liabilities			
(a) Trade payables	1027.36	1098.21	
(b) Other current liabilities	732.64	725.13	
(c) Short term provisions	123.13	495.10	
Sub-total-Current liabilities	1883.13	2318.44	
Total Equity and Liabilities	16337.48	16556.13	
B ASSETS			
1 Non current assets			
(a) Fixed assets	4013.88	3786.50	
b) Non current investments	1522.21	1053.95	
(c) Long term loans and advances	125.99	169.20	
(d) Other non current assets	510.00	664.00	
Sub-total-Non- current assets	6172.08	5673.65	
2 Current assets			
(a) Current investments	400.32	469.26	
(b) Inventories	4325.69	5242.03	
(c) Trade receivables	3218.13	3488.07	
(d) Cash and cash equivalents	978.75	562.45	
(e) Short term loans and advances	623.46	637.96	
(f) Other current assets	619.05	482.71	
Sub-total-Current assets	10165.40	10882.48	
Total Assets	16337.48	16556.13	

- The above unaudited financials were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 14th November 2013 and limited review of the same has been carried out by statutory auditors of the Company.
- The Previous period figures have been re-grouped/reclassified wherever necessary to conform to the classification for this quarter.
- The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft Bearings. Accordingly, there is no other reportable primary business segment as per Accounting Standard 17(Segment Reporting).

CHENNAI
November 14, 2013



S. Narayanan
S. Narayanan
Wholtime Director

The Board of Directors
Bimetal Bearings Limited
Huzur Gardens, Sembium,
Chennai 600011

1. We have reviewed the results of Bimetal Bearings Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying Statement of unaudited financial results for the quarter ended 30th September 2013 and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Pinaki Chowdhury
Partner
Membership Number : 057572

Kolkata
November 14, 2013

