

# BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

## UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

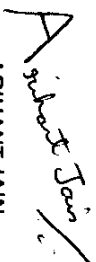
	(1)	(2)	(3)	(4)	(5)	(Rs. In Lacs)
Particulars	3 months ended	Preceding 3 Month Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous accounting year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
<b>Income from operations</b>						
1 (a) Net Sales/ Income from Operations	31.31	158.74	878.27	190.05	1601.73	3,352.17
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations(net)</b>	<b>31.31</b>	<b>158.74</b>	<b>878.27</b>	<b>190.05</b>	<b>1,601.73</b>	<b>3,352.17</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock -in-trade	22.48	67.14	882.92	89.62	1,600.78	3260.76
c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	25.44	97.93	(11.73)	123.37	(12.07)	52.40
d) Em ployees benefit expenses	1.93	1.58	1.95	3.51	3.80	8.56
e) Depreciation and amortisation expense	0.83	1.44	1.43	2.27	2.87	5.74
f) Other expenses	7.46	5.81	5.43	13.27	12.70	42.17
<b>Total expenses</b>	<b>58.14</b>	<b>173.90</b>	<b>880.00</b>	<b>232.04</b>	<b>1608.08</b>	<b>3369.63</b>
<b>Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)</b>	<b>(26.83)</b>	<b>(15.16)</b>	<b>(1.73)</b>	<b>(41.99)</b>	<b>(6.35)</b>	<b>(17.46)</b>
4 Other Income	3.52	0.14	10.26	3.66	12.94	32.36
<b>Profit / Loss from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>(23.31)</b>	<b>(15.02)</b>	<b>8.53</b>	<b>(38.33)</b>	<b>6.59</b>	<b>14.90</b>
6 Interest	0.40	2.19	5.15	2.59	10.06	-
<b>Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>(23.71)</b>	<b>(17.21)</b>	<b>3.38</b>	<b>(40.92)</b>	<b>(3.47)</b>	<b>14.90</b>
8 Exceptional Items	2.89	(0.02)	-	2.87	-	2.46
<b>Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(26.60)</b>	<b>(17.19)</b>	<b>3.38</b>	<b>(43.79)</b>	<b>(3.47)</b>	<b>17.36</b>
10 Provision for taxation (a) Current Tax	-	-	-	-	-	2.20
(d) Deferred Tax	-	-	-	-	-	-
<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)</b>	<b>(26.60)</b>	<b>(17.19)</b>	<b>3.38</b>	<b>(43.79)</b>	<b>(3.47)</b>	<b>15.16</b>
12 Extraordinary Items (net of tax Expense Rs. _____)	-	-	-	-	-	-
<b>Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>(26.60)</b>	<b>(17.19)</b>	<b>3.38</b>	<b>(43.79)</b>	<b>(3.47)</b>	<b>15.16</b>
14 Share of profit/(loss) of associates	-	-	-	-	-	-

15	Minority interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(26.60)	(17.19)	3.38	(43.79)	(3.47)	15.16		
	- Basic & Diluted EPS (not annualised)								
17	Paid-up equity share capital (face value Rs 2/-)	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1025.90)	(999.30)	(997.27)	(1,025.90)	(997.27)	(982.11)		
19.i	Earning per share (before extraordinary items)								
	(a) Basic	(0.04)	(0.03)	0.01	(0.08)	(0.01)	0.03		
	(b) Diluted	(0.04)	(0.03)	0.01	(0.08)	(0.01)	0.03		
19.ii	Earning per share (after extraordinary items)								
	(a) Basic	(0.05)	(0.03)	0.01	(0.08)	(0.01)	0.03		
	(b) Diluted	(0.05)	(0.03)	0.01	(0.08)	(0.01)	0.03		
<b>PART II</b>									
<b>A PARTICULARS OF SHAREHOLDING</b>									
1	Public shareholding								
	- Number of shares	48926171	48926171	48926171	48926171	48926171	48926171	48926171	48926171
	- percentage of shareholding	88.47	88.47	88.47	88.47	88.47	88.47	88.47	88.47
2	Promoters and Promoter Group Shareholding								
	a) Pledge / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered								
	- Number of Shares	6378169	6378169	6378169	6378169	6378169	6378169	6378169	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53	11.53	11.53	11.53	11.53	11.53	11.53	11.53
<b>B INVESTOR COMPLAINTS</b>									
Particulars									
3 month ended 30.09.2013									
Pending at the beginning of the quarter									
- Nil -									
Received during the quarter									
- Nil -									
Disposed of during the quarter									
- Nil -									
Remaining unresolved at the end of the quarter									
- Nil -									

Statement of Assets & Liabilities				<i>(Rs. In lacs)</i>	
Particulars	As at current year ended 30.09.2013	As at Previous year ended 31.03.2013			
<b>EQUITY AND LIABILITIES</b>					
<b>I Shareholders' funds</b>					
(a) Share Capital	1,106.09	1,106.09			
(b) Reserve & Surplus	(1025.90)	(982.11)			
	Sub-total-Share holders' funds	80.19	123.98		
<b>2 Non-current liabilities</b>					
(a) Long-term borrowings	-	73.73			
(b) Other long-term liabilities	534.71	537.21			
	Sub-total - Non-current liabilities	534.71	610.94		
<b>3 Current liabilities</b>					
(a) Trade payable	164.44	157.18			
(b) Other current liabilities	20.62	16.80			
⊙ Short-term provisions	37.17	38.06			
	Sub-total - Current liabilities	222.23	212.03		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	837.13	946.95		
<b>B Assets</b>					
<b>1 Non-current assets</b>					
(a) Fixed assets	33.03	43.74			
(b) Deferred tax assets(net)	156.30	156.30			
(c) Long-term loans and advances	280.31	248.17			
	Sub-total - Non-current assets	469.64	448.21		
<b>2 Current assets</b>					
(a) Inventories	300.44	423.82			
(b) Trade receivable	4.88	4.54			
(c) Cash and Bank balances	15.19	23.40			
(d) Others current assets	46.98	46.98			
	Sub-total - current assets	367.49	498.74		
	<b>TOTAL ASSETS</b>	837.13	946.95		

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th day of November, 2013 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 3 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.
- 4 No Investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

By order of the Board

  
ARHANT JAIN  
Managing Director

Place : Kolkata

Date : 13th November, 2013



# AGRAWAL S. KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

## Limited Review Report

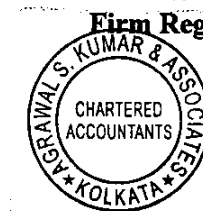
**Review Report to  
The Board of Directors  
BLUE CHIP INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of BLUE CHIP INDIA LIMITED ("the Company") for the period ended 30<sup>th</sup> September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal S Kumar & Associates  
Chartered Accountants  
Firm Regn. No. 322324E**



Hitesh Lilha.

**Hitesh Lilha  
(Partner)**

**M. No. 069536**

**Place: Kolkata  
Date: 13<sup>th</sup> Day of November, 2013**