

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30th SEP, 2013

(Rs. In Lacs)

Sl. No.	Particulars	3 months ended	Corresponding 3 months ended	Preceding 3 months ended	Year to date figures for current period ended	Year to date figures for current period ended	Year ended 31-
		30.09.2013	30.09.2012	30.06.2013	30-09-2013	30-09-2013	03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	915.42	862.69	1098.86	2,012.57	1378.98	3,134.23
	(b) Other operating income	5.28	11.87	2.92	8.19	11.67	12.72
	Total Income from Operations (net)	920.72	874.56	1099.80	2,020.77	1,390.65	3,146.97
2	Expenses						
	(a) Cost of materials consumed	536.02	485.46	538.85	1,074.87	841.83	1,621.10
	(b) Purchases of stock-in-trade		0.86	0.00		2.41	5.66
	Changes in inventories of finished goods, work-in-progress and stock in trade	(18.60)	(120.33)	129.41	110.72	11.58	208.93
	(d) Employee benefits expense	121.06	89.52	121.84	242.81	168.40	390.39
	(e) Depreciation and amortisation expense	29.24	26.04	24.93	51.15	55.11	107.88
	(f) Other expenses	154.87	153.31	182.19	337.05	301.88	610.08
	Total expenses	819.48	631.87	927.22	1,816.79	1,378.23	2,943.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	101.29	42.49	102.58	203.86	12.44	203.12
4	Other income		(1.26)	0.00			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	101.29	41.23	102.58	203.86	12.44	203.12
6	Finance costs	24.73	27.16	25.13	49.86	62.90	114.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	76.56	14.07	77.45	154.01	(50.46)	88.32
8	Exceptional items	47.53	(7.82)	40.44	67.97	(16.70)	12.58
9	Profit / (Loss) from ordinary activities before tax (7+8)	29.03	21.58	37.01	66.03	(33.72)	75.74
10	Tax expense						
	a. Current		0.00	0.00			
	b. Deferred		0.00	0.00			
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	29.03	21.58	37.01	66.03	(33.72)	75.74
12	Extraordinary items (net of expense Rs.)		0.00	0.00			
13	Net Profit / (Loss) for the period (11+12)	29.03	21.58	37.01	66.03	(33.72)	75.74
14	Fund-up equity share capital (Face value of the shares Rs.10)	225.00	225.00	225.00	225.00	225.00	225.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		0.00	0.00			(427.33)
16.i	Earnings per share (before extraordinary items) (for Rs.10/- each) (net annualised)						
	(a) Basic	1.29	0.96	1.64	2.93	-1.50	3.37
	(b) Diluted	1.29	0.96	1.64	2.93	-1.50	3.37
16.ii	Earnings per share (after extraordinary items) (for Rs.10/- each) (net annualised)						
	(a) Basic	1.29	0.96	1.64	2.93	-1.50	3.37
	(b) Diluted	1.29	0.96	1.64	2.93	-1.50	3.37

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	590,649	423,649	590,649	590,649	423,649	423,649
	- Percentage of shareholding	26.25	18.83	26.25	26.25	18.83	18.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - Encumbered						
	- Number of shares	1,659,351	1,926,351	1,659,351	1,659,351	1,826,351	1,826,351
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.75	81.17	73.75	73.75	81.17	81.17


Particulars	ended 30.09.13
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1 The above Results were taken on record by the Board of Directors at the meeting held on 09.11.2013
- 2 figures of previous periods have been regrouped wherever necessary.
- 3 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.
- 4 Since the Company is operating only in Engineering products and therefore it does not have any reportable segment. Hence, the provisions of Accounting Standard - 17 "Segment Reporting" are not applicable to company.

MUMBAI,
09.11.2013

For and on behalf of the Board of Directors


PAVAN G MORARKA
CHAIRMAN

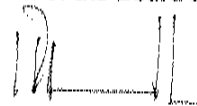
BRADY AND MORRIS ENGINEERING CO. LTD.
Statement of Assets and liabilities

(Rs. In lacs)

Particulars		As at 30th Sep, 2013	As at 31st March, 2013
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital		
	Reserves and Surplus	975.00	975.00
	Money Received against share warrants	(169.24)	(235.28)
	Sub-total of Shareholders' Funds	-	-
		805.76	739.72
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	Long- term borrowings	68.56	40.76
	Deferred tax Liabilities (Net)	-	-
	Other Long Term Liabilities	1,362.77	1,355.89
	Long Term Provisions	19.94	19.28
	Sub-Total Non- Current Liabilites	1,451.26	1,415.73
5	Current Liabilities		
	Short term borrowings	629.98	541.03
	Trade Payables	2,039.12	1,716.61
	Other Current Liabilities	263.66	177.59
	Short Term Provisions	73.22	34.80
	Sub-Total Current Liabilites	3,005.98	2,470.03
	TOTAL EQUITY AND LIABILITIES	5,262.99	4,625.48
II.	ASSETS		
1	Non-Current Assets		
	Fixed assets		
	a) Tangible assets	1,210.72	1,230.89
	b) Intangible assets	2.83	2.82
	c) Capital work-in-progress	102.22	98.16
	Goodwill on Consolidation*	-	-
	Non-current investments	6.28	6.28
	Deferred tax assets (Net)	-	-
	Long term loans and advances	46.50	44.82
	Other Non- Current Assets	-	-
	Sub-Total Non-Current Assets	1,368.36	1,382.97
2	Current assets		
	Current Investments	-	-
	Inventories	1,006.09	1,137.85
	Trade Receivables	2,552.94	1,720.43
	Cash and cash equivalents	109.06	103.54
	Short Term Loans and Advances	220.65	269.84
	Other Current Assets	5.90	10.84
	Sub-Total Current Assets	3894.64	3242.50
	TOTAL-ASSETS	5,262.99	4,625.48

* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board of Directors



PAVAN G MORARKA
CHAIRMAN

MUMBAI
09.11.2013