

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavlva Highway, Tal. Sanand, Ahmedabad - 382 210

PART I							(Rs. in Lacs)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2013							
Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Half year ended on		Year ended on
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
1	Income from operations						
	a) Net Sales/Income from Operations	7374.62	8337.19	8654.60	15711.80	17842.81	29634.96
	b) Other Operating Income	0.10	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	7374.72	8337.19	8654.60	15711.80	17842.81	29634.96
2	Expenses						
	a) Cost of Material Consumed	4058.88	4180.85	4799.61	8239.73	9192.33	17551.28
	b) Purchases of stock in trade	2355.76	2354.91	2167.72	4710.67	4811.44	6221.37
	c) Changes in inventories	(409.43)	551.83	165.62	142.39	444.18	(30.77)
	d) Employee benefits expense	118.67	108.13	124.13	226.81	234.96	466.69
	e) Depreciation & amortisation expense	181.34	176.34	211.85	357.68	417.03	781.72
	f) Other Expenditure	778.50	708.75	827.74	1487.25	2119.52	3566.08
	f) Total Expense	7083.72	8080.82	8296.66	15164.53	17219.47	28556.37
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	291.00	256.37	357.94	547.27	623.34	1078.58
4	Other Income	21.68	16.84	14.77	38.62	30.29	72.63
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	312.68	273.21	372.71	585.89	653.62	1151.22
6	Finance Cost	183.94	176.21	226.92	360.15	427.36	802.89
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	128.74	97.00	145.79	225.74	226.27	348.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	128.74	97.00	145.79	225.74	226.27	348.32
10	Tax Expense	27.32	19.99	27.61	47.32	43.11	71.80
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	101.42	77.01	118.18	178.43	183.15	276.52
12	Extraordinary Item (net of tax expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	101.42	77.01	118.18	178.43	183.15	276.52
14	Paid up Equity Share Capital (face value of Re. 5 each)	1355	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(678)	(779)	(949)	(678)	(949)	(856)
16	Earning Per Share (before extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)						
	a) Basic	0.37	0.28	0.44	0.65	0.68	1.02
	b) Diluted	0.37	0.28	0.44	0.65	0.68	1.02
17	Earning Per Share (after extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)						
	a) Basic	0.37	0.28	0.44	0.65	0.68	1.02
	b) Diluted	0.37	0.28	0.44	0.65	0.68	1.02

PART II							
SELECT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2013							
Sr. No.	PARTICULARS	Quarter ended on			Half year ended on		Year ended on
		30/09/2013	30/06/2012	30/09/2012	30/09/2013	30/09/2012	31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	10880225	10880225	10880225	10880225	10880225	10880225
	Percentage of Shareholding	40.15%	40.15%	40.15%	40.15%	40.15%	40.15%
2	Promoters and promoter group Shareholding	16219775	16219775	16219775	16219775	16219775	16219775
	(a) Pledged/Encumbered						
	-Number of shares	695137	695137	695137	695137	695137	695137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.29%	4.29%	4.29%	4.29%	4.29%	4.29%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered						
	-Number of Shares	15524638	15524638	15524638	15524638	15524638	15524638
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.71%	95.71%	95.71%	95.71%	95.71%	95.71%
	-Percentage of shares (as a % of the total share capital of the company)	57.29%	57.29%	57.29%	57.29%	57.29%	57.29%

Particulars		3 Months ended 30/09/2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

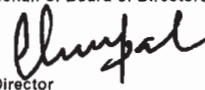
Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2013 and Limited Review of the same has been carried out by the Statutory Auditors
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary
- The Company has Two Reportable Business Segment

Place : Ahmedabad

Date : 13th November ,2013

For and on behalf of Board of Directors


 Director

CIL NOVA PETROCHEMICALS LIMITED

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand,
Ahmedabad - 382210

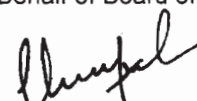
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	PARTICULARS	As at Half Year Ended on 30.09.2013 (Un-audited)	As at Year Ended on 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1855.00	1855.00
	b) Reserves & Surplus	3431.33	3252.90
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	5286.33	5107.90
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-Current Liabilities		
	a) Long-term borrowings	5745.47	6213.92
	b) Deferred tax liabilities (net)	0.00	0.00
	c) Other long-term liabilities	0.00	0.00
	d) Long-term provisions	5.92	9.34
	Sub-total - Non-current liabilities	5751.40	6223.26
	Current Liabilities		
	a) Short-term borrowings	2510.35	2593.19
	b) Trade payables	734.72	981.30
	c) Other current liabilities	2560.22	2470.21
	d) Short-term provisions	97.40	110.61
	Sub-total - current liabilities	5902.69	6155.32
	TOTAL - EQUITY AND LIABILITIES	16940.42	17486.48
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	10742.85	10937.15
	b) Goodwill on consolidation	0.00	0.00
	c) Non-current investments	0.12	0.12
	d) Long-term loans and advances	458.50	479.71
	e) Other non-current assets	7.87	7.87
	Sub-total - Non-current assets	11209.34	11424.85
2	Current assets		
	a) Current Investments	0.00	0.00
	b) Inventories	1024.62	1289.29
	c) Trade receivables	2991.88	2477.09
	d) Cash and Cash equivalents	173.21	155.91
	e) Short-term loans and advances	1541.36	2139.34
	f) Other current assets	0.00	0.00
	Sub-total - current assets	5731.07	6061.62
	TOTAL - ASSETS	16940.42	17486.48

For and on Behalf of Board of Directors

Place : Ahmedabad
Date : 13th November 2013


Director

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr. No	Particulars	Un-audited				Audited
		Quarter ended on		Half year ended on		Year ended on
		30th September 2013	30th June 2013	30th September 2012	30th September 2013	31st March 2013
1	Segment Revenues (Net Sales & Income from each segment)					
	a) Yarns	4899.44	5681.74	6155.34	10581.18	12295.22
	b) Others	2475.18	2655.44	2499.27	5130.62	5547.59
	c) Unallocable	3.55	2.77	2.11	6.32	4.33
	Total Segment Revenue	7378.17	8339.95	8656.72	15718.13	17847.15
	Less: Inter Segment Revenue	0	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	7378.17	8339.95	8656.72	15718.13	17847.15
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Yarns	(51.04)	(264.68)	28.50	(315.72)	(108.48)
	b) Others	345.49	523.82	331.55	869.30	736.15
	Total	294.45	259.14	360.05	553.58	627.67
	Less: Interest and Finance Charges (Net)	183.94	176.21	226.92	360.15	427.35
	Add: Other unallocable income net off unallocable expenditure	18.23	14.07	12.66	32.30	25.95
	Total Profit Before Tax	128.74	97.00	145.79	225.74	226.27
3	Capital Employed (Segment Asset Less Segment Liabilities)					
	a) Yarns	2968.15	3137.52	3029.92	2968.15	3029.92
	b) Others	2144.97	1854.95	1686.98	2144.97	1686.98
	c) Corporate	173.21	192.43	297.62	173.21	297.62
	Total Segment Capital Employed	5286.33	5184.90	5014.53	5286.33	5014.53

Place: Ahmedabad
Date: 13th November 2013

For and on Behalf of Board of Directors


Director

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.

Survey No. 396(P) & 395/4(P)

Moraiya Village,

Sarkhej- Bavla Highway,

Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 30/09/2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date : 13/11/2013

Place: Ahmedabad

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For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)

(J. T. Shah)

Partner

[M.No.3983]