



CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110035

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER 2013

PART I

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	(a) Net Sales/Income from Operations	2,382.82	2,087.17	2,175.50	4,469.99	4,638.32	11,872.10
	(b) Other Operating Income	2.65	2.92	3.19	5.58	6.16	48.48
	Total	2,385.47	2,090.10	2,178.68	4,475.57	4,644.48	11,920.58
2	Expenditure						
	(a) Change in inventories of finished Goods, work in progress and stock-in-trade	(78.32)	(173.08)	417.52	(251.40)	544.66	4,495.04
	(b) Cost of materials consumed	768.57	611.26	499.39	1,379.83	919.09	1,856.73
	(c) Purchase of stock-in-trade	327.27	322.22	185.72	649.49	396.59	1,096.44
	(d) Employee benefits expense	320.44	311.38	327.73	631.81	688.31	1,339.43
	(e) Depreciation and amortisation expense	37.19	35.97	50.05	73.17	102.80	168.55
	(f) Job Work Charges	292.06	207.36	198.34	499.43	386.79	864.28
	(g) Rent	307.86	311.26	343.38	619.12	717.03	1,362.92
	(h) Discounts	425.51	222.12	305.78	647.63	494.86	1,233.68
	(i) Other Expenses	356.45	320.84	463.81	677.29	1,084.52	2,235.47
	Total	2,757.03	2,169.33	2,791.71	4,926.36	5,314.64	14,652.53
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	(371.56)	(79.24)	(613.03)	(450.80)	(670.16)	(2,731.95)
4	Other Income	4.80	4.20	0.04	9.00	0.04	50.99
5	Profit before finance cost and Exceptional Items (3+4)	(366.76)	(75.04)	(613.00)	(441.79)	(670.12)	(2,680.96)
6	Finance Cost	113.19	114.44	133.24	227.62	277.02	552.80
7	Profit after finance cost but before Exceptional Items(5-6)	(479.94)	(189.48)	(746.23)	(669.42)	(947.14)	(3,233.76)
8	Exceptional Items	(5.90)	-	(95.42)	(5.90)	(114.69)	(216.53)
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(485.84)	(189.48)	(841.65)	(675.31)	(1,061.83)	(3,450.29)
10	Tax Expenses (Deferred Tax (Assets)/ Liability)	3.44	(1.36)	(45.07)	2.09	(34.44)	(39.49)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	(489.28)	(188.12)	(796.58)	(677.40)	(1,027.39)	(3,410.80)
12	Extraordinary Items (net of tax)	1.39	10.07	58.93	11.46	89.87	123.20
13	Net Profit(+)/ Loss(-) for the period (11+12)	(487.89)	(178.05)	(737.65)	(665.94)	(937.52)	(3,287.60)
14	Paid-up equity share capital (Face Value of Rs. 10/-)	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,252.28
16	Earnings Per Share (EPS) (Rs. Per Share)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	(3.00)	(1.15)	(4.88)	(4.15)	(6.29)	(20.89)
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	(2.99)	(1.09)	(4.52)	(4.08)	(5.74)	(20.14)

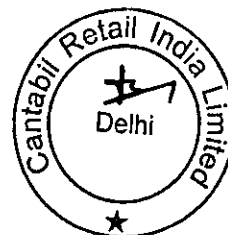
PART II

PARTICULARS OF SHAREHOLDING		Quarter Ended 30.09.2013					
1	Public Shareholding						
	- Number of shares	6,977,098	6,977,098	7,778,098	6,977,098	7,778,098	6,977,098
	- Percentage of shareholding	42.73%	42.73%	47.64%	42.73%	47.64%	42.73%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	9,350,510	9,350,510	8,549,510	9,350,510	8,549,510	9,350,510
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100.00%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	57.27%	57.27%	52.36%	57.27%	52.36%	57.27%
PARTICULARS							
B.	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end	Nil					

CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110 035
 Standalone Statement of Assets and Liabilities as on 30th September, 2013

Sr. No.	PARTICULARS	(Rs. in Lacs)	
		As at 30.09.2013	As at 31.03.2013
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	1,632.76	1,632.76
	(b) Reserve & Surplus	5,586.34	6,252.28
	Sub-total - Shareholders' Funds	7,219.10	7,885.04
2	Non-Current Liabilities		
	(a) Other long-term liabilities	606.19	618.15
	(b) Long-term provisions	146.64	117.59
	Sub-total - Non-current liabilities	752.82	735.74
3	Current Liabilities		
	(a) Short-term borrowings	3,002.95	3,091.78
	(b) Trade payables	1,275.34	569.85
	(c) Other current liabilities	108.42	252.43
	(d) Short-term provisions	23.95	34.80
	Sub-total - Current liabilities	4,410.66	3,948.86
	TOTAL-EQUITY AND LIABILITIES	12,382.58	12,569.64
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	1,411.31	1,418.60
	(ii) Intangible assets	30.70	31.51
	(iii) Capital work-in-progress	2,772.77	2,089.86
	(b) Deferred tax assets (net)	214.34	216.43
	(c) Long-term loans and advances	1,004.80	1,001.63
	Sub-total - Non-current assets	5,433.92	4,758.03
2	Current Assets		
	(a) Current Investments	1.64	722.92
	(b) Inventories	4,621.82	4,283.74
	(c) Trade Receivables	1,363.89	1,593.44
	(d) Cash And Cash Equivalents	314.91	371.88
	(e) Short-Term Loans And Advances	646.40	839.63
	Sub-total - Current assets	6,948.66	7,811.81
	TOTAL- ASSETS	12,382.58	12,569.64



Notes:

1. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November 2013.
2. Company's revenues from Real Estate segment is less than minimum level required to be reported, therefore segments results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2006.
3. Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

Particulars	(Rs. in Lacs)	
	IPO Objects **	Actual Utilization
Amount received from IPO		10,500
Utilisation of funds upto September 30, 2013		
Establishment of new manufacturing facility	3,025	3,174
Expansion of our Retail Network	431	443
Additional Working Capital	3,250	3,250
Repayment of Debt	3,500	3,500
General Corporate Purposes	200	137
Expenses of the issue	1,001	1,009
Above Objects were to be financed as Under:	11,407	11,512
From The proceeds of IPO	10,500	10,500
From Internal Accruals***	907	1,012

** Revised Objects as approved by the shareholders in the EGM through Postal Ballot dt. 21/12/2012 & 09/01/2012.

***The Proceeds of the IPO have been fully utilized towards the completion of the Objects of IPO, duly revised as per above approval by shareholders. Balance cost of the Objects of IPO which are under completion shall be met from the internal accruals.

4. The figures of the Previous periods (quarter/half year/year) have been regrouped/rearranged wherever considered necessary.

Place: Delhi

Date: November 12, 2013


 For Cantabil Retail India Limited
 (Vijay Bansal)
 Chairman & Managing Director



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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B.Com., F.C.A.

AMIT KUMAR
B.Com., A.C.A.

LIMITED REVIEW REPORT

LIMITED REVIEW REPORT IN ACCORDANCE WITH THE REQUIREMENT OF CLAUSE 41 OF LISTING AGREEMENT WITH THE STOCK EXCHANGE

TO


THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED

We have reviewed the accompanying statement of un-audited financial results of M/s. CANTABIL RETAIL INDIA LIMITED for the period ended 30.09.2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH & ASSOCIATES
FRN: 003316N
CHARTERED ACCOUNTANTS


(CA NARENDRA ARORA)
PARTNER
MEMBERSHIP NO.088256



Place: Delhi

DATE: 12.11.2013