



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)



STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2013

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise Duties & Taxes)	999.15	1145.46	926.64	2144.61	1686.27	3784.89
(b) Other Operating Income	32.11	3.81	6.55	35.92	7.45	40.09
Total Income from Operations (Net)	1031.26	1149.27	933.19	2180.53	1693.72	3824.98
2. Expenses						
(a) Cost of materials consumed	819.90	983.25	872.07	1803.15	1460.91	3447.62
(b) Purchases of stock-in-Trade	-	-	-	-	-	-
(c) changes in inventories of finished goods, work-in-progress and stock in trade (Stock adjustment)	51.59	8.80	(167.44)	60.39	(171.36)	(322.06)
(d) Employee benefits	25.33	18.09	14.71	43.42	33.75	82.37
(e) Depreciation	27.78	32.79	44.25	60.57	88.55	174.40
(f) Other expenses	177.25	122.50	191.71	299.75	306.43	544.29
Total Expenses	1101.85	1165.43	955.30	2267.28	1718.28	3926.62
3. Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2)	(70.59)	(16.16)	(22.11)	(86.75)	(24.56)	(101.64)
4. Other Income	78.39	20.91	19.65	99.30	38.82	137.71
5. Profit/Loss before finance cost and Exceptional Items (3+4)	7.80	4.75	(2.46)	12.55	14.26	36.07
6. Finance costs	1.64	2.65	1.47	4.29	2.16	4.65
7. Profit/Loss after finance costs but before Exceptional Items (5-6)	6.16	2.10	(3.93)	8.26	12.10	31.42
8. Exceptional items	-	-	-	-	-	-
9. Profit/Loss from Ordinary activities before tax (7+8)	6.16	2.10	(3.93)	8.26	12.10	31.42

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10. Tax expense:						
(a) Current Tax	1.17	0.40	-	1.57	2.30	5.99
(b) Deferred Tax	-	-	-	-	-	22.97
11. Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	4.99	1.70	(3.93)	6.69	9.80	2.46
12. Extraordinary Item (Net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	4.99	1.70	(3.93)	6.69	9.80	2.46
14. share of profit/loss of associates*	-	-	-	-	-	-
15. Minority interest*	-	-	-	-	-	-
16. Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15)	4.99	1.70	(3.93)	6.69	9.80	2.46
17. Paid-up equity share capital (face value of the share Rs.10/- each)	1431.89	1431.89	1190.84	1431.89	1190.84	1190.84
18. Reservee excluding revaluation reserves as per balance sheet of previous accounting year	3869.77	3869.77	3867.31	3869.77	3867.31	3869.77
19. (a) Earnings Per Share (before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.01	-	0.04	0.08	0.02
b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding	7998470	7998470	7237895	7998470	7237895	7237895
- No. of shares						
- Percentage of shareholding	55.86%	55.86%	60.78%	55.86%	60.78%	60.78%
2. Promoters and promoter Group Shareholding **						

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a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	6320505	6320505	4670505	6320505	4670505	4670505
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.14%	44.14%	39.22%	44.14%	39.22%	39.22%

Notes:

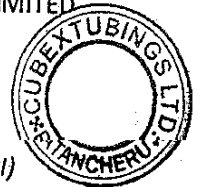
- 1) The above Un Audited financial results were taken on record by the Board of Directors at its Meeting held on 13th November 2013.
- 2) The details of number of investor complaints for the Quarter ended 30th September 2013 Beginning – Nil, received – 1, disposed – 1, and Pending – Nil.
- 3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the Company operates in only one segment VIZ., Copper and Copper Alloy Products.
- 4) Previous year's figures have been regrouped/reclassified/rearranged wherever considered Necessary.

Place: Secunderabad

Date: 13th November 2013

By Order of the Board
for CUBEX TUBINGS LIMITED

(P.R. BHANDARI)
MANAGING DIRECTOR



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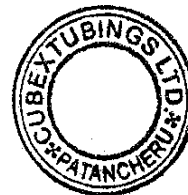


STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

Particulars	<i>Rs.In.Lacs</i>	
	As on 30-09-2013	As on 31-03-2013
	Un Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	142601299	118495549
(b) Reserves and Surplus	421002502	386977478
(2) Share Warrant Application Money	0	32150000
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	66029189	51150305
(b) Deferred Tax Liabilities (Net)	6798019	6798019
(4) Current Liabilities		
(a) Trade Payables	15419526	21281850
(b) Other Current Liabilities	22089140	15276663
(c) Short-Term Provisions	4354503	3543631
Total Equity and Liabilities =	678294178	635673495
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	238288954	242082278
(b) Long Term Loans and Advances	18892428	19492428
(c) Other Non Current assets	780000	780000
(2) Current assets		
(a) Inventories	73768666	80995510
(b) Trade Receivables	155187966	163591088
(c) Cash and Bank Balances	48262234	37798935
(d) Short-Term Loans and Advances	104730820	78364988
(e) Other Current Assets	38383111	12568268
Total Assets =	678294178	635673495

Place: Secunderabad

Date: 13th November 2013



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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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To
The Board of Directors
M/s. Cubex Tubings Limited
Hyderabad

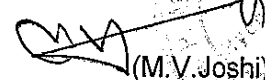
Limited Review Report for the quarter ended 30th September 2013

We have reviewed the accompanying statement of unaudited financial results of **M/s. Cubex Tubings Limited** for the quarter ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants


(M.V. Joshi)

