

M/S DECCAN BEARINGS LIMITED
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013 (Rs. in Lacs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.06.2012 (Unaudited)	
1	Income from operations						
	Net sales/ income from operations (Net of Excise Duty)	117.19	64.66	126.92	181.85	188.92	501.25
	Other operating income	1.16	0.14	0.07	1.30	34.87	4.78
	Total income from operations (net)	118.35	64.80	126.99	183.15	223.79	506.03
2	Expenses						
	(a) Cost of materials consumed	-	-	0.34	-	3.42	2.87
	(b) Purchases of stock-in-trade	82.34	32.59	74.18	114.93	85.92	326.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.42)	(1.90)	(23.43)	(8.32)	(55.07)	(47.87)
	(d) Employee benefits expense	10.12	9.20	8.68	19.32	18.11	37.31
	(e) Processing Charges	-	-	0.03	-	0.06	0.06
	(f) Depreciation and amortisation expense	2.20	2.13	3.80	4.33	5.50	10.04
	(g) Other expenses	18.28	24.20	23.88	42.48	44.92	81.14
	Total expenses	118.36	70.02	134.34	189.38	213.00	506.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.01)	(5.22)	(7.35)	(6.23)	10.79	0.23
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.01)	(5.22)	(7.35)	(6.23)	10.79	0.23
6	Finance costs	0.45	0.54	1.58	0.99	2.27	3.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.46)	(5.76)	(8.93)	(7.22)	8.52	(3.28)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1.46)	(5.76)	(8.93)	(7.22)	8.52	(3.28)
10	Tax expense:						
	I) Current Tax	-	-	-	-	-	-
	II) Deferred Tax	-	-	-	-	-	-
	III) Fringe Benefit Tax	-	-	-	-	-	(1.19)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1.46)	(5.76)	(8.93)	(7.22)	8.52	(2.09)
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	(2.09)
13	Net Profit / (Loss) for the period (11 ± 12)	(1.46)	(5.76)	(8.93)	(7.22)	8.52	(2.09)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1.46)	(5.76)	(8.93)	(7.22)	8.52	(2.09)
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	218.33	218.33	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	148.43
17.I	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.07)	(0.26)	(0.41)	(0.33)	0.39	(0.10)
	(b) Diluted	(0.07)	(0.26)	(0.41)	(0.33)	0.39	(0.10)
17.II	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.07)	(0.26)	(0.41)	(0.33)	0.39	(0.10)
	(b) Diluted	(0.07)	(0.26)	(0.41)	(0.33)	0.39	(0.10)

PART II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter ended 30/09/2013					
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.06.2012	31.03.2013
1	Public shareholding						
	- Number of shares	619473	619473	619473	619473	619473	619473
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	1563861	1563861	1563861	1563861	1563861	1563861
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.63%	71.63%	71.63%	71.63%	71.63%	71.63%

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30/09/2013
Pending at the beginning of the quarter	
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :


- 1 The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 30th October 2013.
- 2 Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- 3 Previous period/ year figures have been regrouped/rearranged whenever necessary.
- 4 There was no investor complaint pending at the beginning as well as the end of the quarter.
- 5 Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at	As at
		30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	218.33	218.33
	(c) Money received against share warrants	132.86	141.24
	Sub-total - Shareholders' funds		
		351.19	359.57
2	Share application money pending allotment		
		-	-
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	37.88	40.91
	(c) Other long-term liabilities	10.48	10.48
	(d) Long-term provisions	29.07	29.09
	Sub-total - Non-current liabilities		
		77.43	80.48
4	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	29.88	90.06
	(d) Short-term provisions	30.58	26.09
	Sub-total - Current liabilities		
		1.81	1.81
		82.25	117.96
	TOTAL - EQUITY AND LIABILITIES		
		490.87	556.01
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation *	100.10	104.34
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	1.25	1.25
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	11.88	18.52
	Sub-total - Non-current assets		
		89.55	91.16
		202.58	215.27
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	84.52	92.35
	(d) Cash and cash equivalents	174.35	192.55
	(e) Short-term loans and advances	26.02	54.44
	(f) Other current assets	3.25	3.25
	Sub-total - Current assets		
		0.15	0.15
	TOTAL - ASSETS		
		288.29	342.74
		490.87	556.01

For DECCAN BEARINGS LIMITED


KIRAN N.VORA
MANAGING DIRECTOR

Place: Mumbai
Date: 30th October, 2013