

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

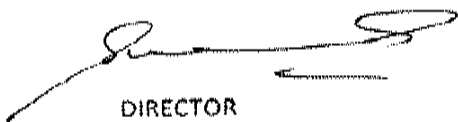
1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sri Gopal Investments Ventures Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange Ltd b) Bombay Stock Exchange Ltd		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C. (specify holding in each category)	-	-	-
Total (a+b+c+d)	Nil	Nil	Nil
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	37,32,885	1.09%	1.09%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
Total (a+b+c+d)	37,32,885	1.09%	1.09%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	37,32,885	1.09%	1.09%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)	37,32,885	1.09%	1.09%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment to the Promoters/Promoter Group		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th November, 2013 i.e. Date of Allotment		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	32,67,52,705 Equity Shares of face value ₹ 1/- each aggregating ₹ 32,67,52,705 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	34,38,17,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 34,38,17,322 /-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	34,38,17,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 34,38,17,322 /-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SRI GOPAL INVESTMENTS VENTURES LIMITED


DIRECTOR



Place: Kolkata

Date: 27.11.2013