## <u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| . Name of the Target Company (TC)  | Electrosteel Cast  | Electrosteel Castings Limited  |   |  |
|--|--|--|---|--|
| . Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | lectrocast Sales India Limited                                 |  |   |  |
| . Whether the acquirer belongs to<br>Promoter/Promoter group   | ⁄es  |  |   |  |
| . Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | a) National Stock Exchange Ltd<br>b) Bombay Stock Exchange Ltd |  |   |  |
| i. Detalls of the acquisition /<br>disposal as follows   | Number   | % w.r.t. total<br>share/voting<br>capital<br>wherever<br>applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |  |
| Before the acquisition/disposal under consideration, holding of:   |  |  |   |  |
| a) Shares carrying voting rights   | 1,69,31,750  | 5.18%  | 5.18%   |  |
| <ul> <li>b) Shares in the nature of encumbrance<br/>(pledge/ lien/ non-disposal undertaking/<br/>others)</li> </ul>  | -  | 147  | -   |  |
| <ul> <li>c) Voting rights (VR) otherwise than<br/>by shares</li> </ul>   | -  |  | _   |  |
| <ul> <li>d) Warrants/convertible securities/any<br/>other instrument that entitles the<br/>acquirer to receive shares carrying<br/>voting rights in the T C (specify holding in<br/>each category)</li> </ul>              | 4  | -  |   |  |
| Total (a+b+c+d)  | 1,69,31,750  | 5.18%  | 5.18%   |  |
| Details of acquisition/sale  |  |  |   |  |
| <ul> <li>a) Shares carrying voting rights acquired/sold</li> </ul>   | 63,99,231  | 1.86%  | 1.86%   |  |
| b) VRs acquired /sold otherwise than by shares   | -  |  | ·   |  |
| <ul> <li>c) Warrants/convertible securities/any<br/>other instrument that entitles the<br/>acquirer to receive shares carrying<br/>voting rights in the TC (specify holding in<br/>each category) acquired/sold</li> </ul> | W  |  | w w   |  |
| d) Shares encumbered/invoked/ released by the acquirer   | <b>k</b>   |  |   |  |
| Total (a+b+c+d)  | 63,99,231  | 1.86%  | 1.86%   |  |

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|--|--------------------------------|--|-------|--|--|
| After the acquisition/sale, holding of:  |                                |  |       |  |  |
| a) Shares carrying voting rights   | 2,33,30,981                    | 6.79%  | 6.79% |  |  |
| b) Shares encumbered with the acquir   | er                             | ,,   | **    |  |  |
| c) VRs otherwise than by shares  |                                | _  |       |  |  |
| <ul> <li>d) Warrants/convertible securities/any<br/>other instrument that entitles the<br/>acquirer to receive shares carrying<br/>voting rights in the TC (specify holding i<br/>each category) after acquisition.</li> </ul> |                                |  | •     |  |  |
| Total (a+b+c+d)  | 2,33,30,981                    | 6.79%  | 6.79% |  |  |
| <ol> <li>Mode of acquisition / sale (e.g. open<br/>market / off-market / public issue /<br/>rights issue / preferential allotment /<br/>inter-se transfer etc).</li> </ol>   | Promoters/Prom                 | Preferential Allotment to the<br>Promoters/Promoter Group                            |       |  |  |
| <ol> <li>Date of acquisition / sale of shares / Violent or date of receipt of intimation of allotment of shares, whichever is applicable</li> </ol>  | R 27 <sup>th</sup> November, 2 | 27 <sup>th</sup> November, 2013 i.e. Date of Allotment                               |       |  |  |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale  |                                | 32,67,52,705 Equity Shares of face value ₹ 1/-<br>each aggregating ₹ 32,67,52,705 /- |       |  |  |
| <ol> <li>Equity share capital/ total voting<br/>capital of the TC after the said<br/>acquisition/sale</li> </ol>   | , , , ,                        | 34,38,17,322 Equity Shares of face value ₹1/-<br>each aggregating ₹34,38,17,322 /-   |       |  |  |
| <ol> <li>Total diluted share/voting capital of t<br/>TC after the said acquisition/sale.</li> </ol>  | 1 ' ' ' '                      | 34,38,17,322 Equity Shares of face value ₹1/-<br>each aggregating ₹34,38,17,322 /-   |       |  |  |

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Place: Kolkata

Date: 28.11.2013