

EVEREADY INDUSTRIES INDIA LIMITED
Registered Office: 1, Middleton Street, Kolkata - 700071

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

₹ Lakhs

Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	6 months ended (30/09/2013)	6 months ended (30/09/2012)	Previous year ended (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
Gross Sales/Income from operations	33,676.32	29,416.82	30,219.27	63,093.14	57,303.49	108,957.16
Less: Excise Duty	1,742.61	1,460.27	1,554.99	3,202.88	2,984.82	5,527.42
Net Sales/Income from operations	31,933.71	27,956.55	28,664.28	59,890.26	54,318.67	103,429.74
Other Operating Income	44.15	4.46	25.84	48.61	55.68	102.93
Income from Operations (Net)	-31,977.86	27,961.01	28,690.12	59,938.87	54,374.35	103,532.67
Expenses						
Cost of Materials Consumed	15,206.73	13,571.20	12,666.38	28,777.93	25,540.37	49,702.67
Purchases of Stock-in-Trade	5,876.82	5,092.25	6,103.02	10,969.07	10,749.15	19,280.59
Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	248.45	(277.14)	472.60	(28.69)	(137.06)	135.98
Employee Benefits Expense	2,670.29	2,406.82	2,362.75	5,077.11	4,636.63	9,004.54
Depreciation and Amortisation Expense	1,045.14	1,057.83	758.57	2,102.97	1,363.64	3,507.29
Other Expenses	5,406.77	4,737.45	5,148.66	10,144.22	10,151.27	18,871.39
Expenses	30,454.20	26,588.41	27,511.98	57,042.61	52,304.00	100,502.46
Income from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,523.66	1,372.60	1,178.14	2,896.26	2,070.35	3,030.21
Income	3.41	656.40	32.64	659.81	698.58	942.25
Income from Ordinary Activities before Finance Costs and Exceptional Items	1,527.07	2,029.00	1,210.78	3,556.07	2,768.93	3,972.46
Finance Cost						
Interest and Other Finance Cost	776.10	894.20	929.67	1,670.30	1,935.04	3,803.92
Exchange Fluctuation	235.56	324.44	20.15	560.00	153.89	244.22
/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	515.41	810.36	260.96	1,325.77	680.00	(75.68)
Exceptional Items						
/(Loss) from Ordinary Activities before Tax (7 - 8)	515.41	810.36	260.96	1,325.77	680.00	(75.68)
Expense						
Current Income Tax	103.13	162.13	52.21	265.26	136.05	-
Tax related to past years	-	-	-	-	-	(489.39)
Deferred Tax	41.80	235.79	-	277.59	-	(94.64)
Profit from Ordinary Activities after Tax (9 - 10)	370.48	412.44	208.75	782.92	543.95	508.35
Exceptional Items (net of tax expenses)						
Profit for the period / year (11 - 12)	370.48	412.44	208.75	782.92	543.95	508.35
Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous reporting year						54,784.29
Dividends Per Share of ₹ 5/- each after tax (not annualised)						
- Before Exceptional Item						
(a) Basic	0.51	0.57	0.29	1.08	0.75	0.70
(b) Diluted	0.51	0.57	0.29	1.08	0.75	0.70
- After Exceptional Item						
(a) Basic	0.51	0.57	0.29	1.08	0.75	0.70
(b) Diluted	0.51	0.57	0.29	1.08	0.75	0.70

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SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	6 months ended (30/09/2013)	6 months ended (30/09/2012)	Previous year ended (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Shares	4,29,85,723	4,29,95,723	4,29,95,723	4,29,85,723	4,29,95,723	4,29,85,723
- Percentage of Share Holding	59.14	59.14	59.15	59.14	59.15	59.14
Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.77	10.77	10.78	10.77	10.78	10.77
- Percentage of shares (as a % of the total share capital of the company)	4.40	4.40	4.40	4.40	4.40	4.40
b) Non-Encumbered						
- Number of Shares	2,65,01,537	2,65,01,537	2,64,91,537	2,65,01,537	2,64,91,537	2,65,01,537
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.23	89.23	89.22	89.23	89.22	89.23
- Percentage of shares (as a % of the total share capital of the company)	36.46	36.46	36.45	36.46	36.45	36.46

Particulars	3 months ended (30/09/2013)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	NIL

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at (current half year ended) (30/09/2013)	As at (previous year ended) (31/03/2013)
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,634.36	3,634.36
(b) Reserves and surplus	55,567.21	54,784.29
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	59,201.57	58,418.65
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	6,438.04	8,316.70
(b) Deferred tax liabilities (net)	1,111.73	834.14
(c) Other long-term liabilities	410.55	416.49
(d) Long-term provisions	530.79	530.13
Sub-total - Non-current liabilities	8,491.11	10,097.46
4 Current liabilities		
(a) Short-term borrowings	9,154.96	13,498.03
(b) Trade payables	22,257.54	19,326.14
(c) Other current liabilities	8,301.60	8,012.24
(d) Short-term provisions	1,425.04	1,172.02
Sub-total - Current liabilities	41,139.14	42,008.43
TOTAL - EQUITY AND LIABILITIES	108,831.82	110,524.54
B ASSETS		
1 Non-current assets		
(a) Fixed assets	75,573.61	77,253.70
(b) Non-current investments	5.77	4.99
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,958.27	1,694.97
(e) Other non-current assets	951.19	907.90
Sub-total - Non-current assets	79,488.84	79,861.56
2 Current assets		
(a) Current investments	-	-
(b) Inventories	21,594.02	22,181.63
(c) Trade receivables	5,253.58	4,416.91
(d) Cash and bank balances	346.00	452.22
(e) Short-term loans and advances	2,604.20	2,652.50
(f) Other current assets	545.18	959.72
Sub-total - Current assets	30,342.98	30,662.98
TOTAL - ASSETS	108,831.82	110,524.54

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 01, 2013 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Consumer Goods.

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(₹Lakhs)

	3 months ended (30/09/2013)	Previous 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	6 months ended (30/09/2013)	6 months ended (30/09/2012)	Previous year ended (31/03/2013)
Sales within India	32,546.39	28,786.03	29,062.76	61,332.42	55,293.68	105,054.47
Sales outside India	1,129.93	630.79	1,156.51	1,760.72	2,009.81	3,902.69

4. The unit at Cossipore Kolkata, which had no operations, was declared closed from August 21, 2013.
5. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata
November 01, 2013

EVEREADY INDUSTRIES INDIA LTD

Suvaroy Saha

Suvaroy Saha
Director

EVEREADY >>>

INDUSTRIES INDIA LTD.

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PRESS RELEASE

Eveready Industries India Ltd. (Eveready) today declared its financial results for the quarter ended September 30, 2013. Major highlights of the standalone results are the following.

Item	Q2 2013-14 (Rs.crores)	Q2 2012-13 (Rs.crores)	Gain / (Loss) %
Net Sales	319.34	286.90	11.3
EBDITA	25.72	19.69	30.6
PBT	5.15	2.61	97.3
Net Profit / (Loss)	3.70	2.09	77.0

All product categories of the Company – particularly batteries – saw healthy turnover growth - contributing to the sales gain of 11.3 % reported above. EBDITA growth was at 30.6 % in reflection of better price realization and also due to cost conservation.

The Company had significant adverse impact on input costs on account of the steep rupee depreciation in the recent past. However, it was quick in passing on the impact to the market by taking up prices of batteries and flashlights. Market has absorbed the price increases and outlook for batteries & flashlights is stable and poised for growth.

Eveready is also basing its growth for the year on the new products – especially the various lighting products and devices. The Company is hopeful that these should result in sustainable improvement – in sales as well as in margins.

Also, given the above operational improvement and tight working capital management, the Company is expecting to reduce its borrowings substantially during the current financial year, which will have positive impact on future profitability through lower interest costs.

Eveready is the country's market leader of batteries and flashlights - selling more than 1.2 billion batteries and 25 million flashlights. Apart from these, Eveready now offers a basket other products. Most of these products have been launched in the recent past and include lanterns, radios, rechargeable fans, power back up for mobile phones, CFL & GLS lamps & other lighting products and packet tea. Eveready has an extensive distribution network of 3000 distributors reaching all the way down to 5000 population towns.

November 1, 2013

