

FINKURVE FINANCIAL SERVICES LIMITED

Regd. Office : Office No.114, 11th Floor, Mittal Chambers, Opposite INOX Theatre, Nariman Point, Mumbai 400021.

PART I

Standalone Un-Audited Financial Results for the Quarter and six months ended on 30.09.2013

Rs. in Lacs (Except EPS & No. of shares)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	4.56	0.38	1.69	4.94	3.83	5.29
	(b) Other Operating Income	-	0.07	0.02	0.07	0.02	0.24
	Total Income from operations (net)	4.56	0.45	1.71	5.01	3.85	5.53
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	5.23	4.65	4.73	9.88	9.41	19.67
	(e) Depreciation and amortisation expenses	0.42	0.04	0.06	0.46	0.11	0.21
	(f) Legal and Professional fees	1.92	0.93	1.03	2.85	3.09	9.66
	(g) Regulatory Fees & Charges	1.43	0.51	-	1.94	1.96	2.03
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.92	0.71	0.86	1.63	2.56	3.48
	Total expenses	9.92	6.84	6.68	16.76	17.13	35.05
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(5.36)	(6.39)	(4.97)	(11.75)	(13.28)	(29.52)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(5.36)	(6.39)	(4.97)	(11.75)	(13.28)	(29.52)
6	Finance Costs	6.23	1.05	-	7.28	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(11.59)	(7.44)	(4.97)	(19.03)	(13.28)	(29.52)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(11.59)	(7.44)	(4.97)	(19.03)	(13.28)	(29.52)
10	Tax expenses	-	-	-	-	-	(9.08)
11	Profit / (Loss) from ordinary activities after tax (9+10)	(11.59)	(7.44)	(4.97)	(19.03)	(13.28)	(20.44)
12	Extraordinary items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(11.59)	(7.44)	(4.97)	(19.03)	(13.28)	(20.44)
14	Paid-up Equity Share Capital (Face Value of the shares - Rs. 10/- each)	966.00	138.00	138.00	966.00	138.00	138.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	911.98
16.i	EPS (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.12)	(0.54)	(0.36)	(0.20)	(0.96)	(1.48)
	(b) Diluted	(0.12)	(0.54)	(0.36)	(0.20)	(0.96)	(1.48)
16.ii	EPS (After extraordinary items) (of Rs.10/- each) (not to be annualised)						
	(a) Basic	(0.12)	(0.54)	(0.36)	(0.20)	(0.96)	(1.48)
	(b) Diluted	(0.12)	(0.54)	(0.36)	(0.20)	(0.96)	(1.48)

PART II

Select Information for the Quarter and six months ended 30.09.2013

A	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
PARTICULARS OF SHAREHOLDING							
1	Public shareholding:						
	- Number of shares	2,596,930	370,990	370,990	2,596,930	370,990	370,990
	- Percentage of shareholdings	26.88%	26.88%	26.88%	26.88%	26.88%	26.88%
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	7,063,070	1,009,010	1,009,010	7,063,070	1,009,010	1,009,010
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	73.12%	73.12%	73.12%	73.12%	73.12%	73.12%



Particulars	Quarter ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	As at 30.09.2013	As at 31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	966.00	138.00
	(b) Reserve & Surplus	64.95	911.98
	Sub-total - Shareholders' fund	1,030.95	1,049.98
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long term borrowings	356.55	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non Current liabilities	356.55	-
4	Current Liabilities		
	(a) Short term borrowings	-	-
	(b) Trade Payables	3.45	3.12
	(c) Other current liabilities	0.80	2.97
	(d) Short term provisions	-	-
	Sub-total - Current liabilities	4.25	6.09
	TOTAL - EQUITY AND LIABILITIES	1,391.75	1,056.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	0.54	0.63
	(b) Non current investments	981.55	981.45
	(c) Deferred tax assets (net)	24.76	24.76
	(d) Long term loans and advances	0.55	0.10
	(e) Other non current assets	5.36	-
	Sub-total - Non Current assets	1,012.76	1,006.94
2	Current assets		
	(a) Current investments	41.04	44.54
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	2.93	3.00
	(e) Short term loans and advances	334.94	1.59
	(f) Other current assets	0.08	-
	Sub-total - Current assets	378.98	49.13
	TOTAL - ASSETS	1,391.75	1,056.07

Notes:

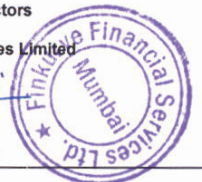
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 11th November, 2013 and the Statutory Auditors of the Company has carried out the Limited review of the same.
- On Standalone basis, the Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended September 30, 2013 is not recognised.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The provisions for taxation shall be made at the end of the year.
- The Company has issued and allotted 82,80,000 Equity shares as Bonus Shares on 27th August, 2013 by capitalising the share premium account in the ratio of 6 new shares for every 1 equity share held by the members on the record date. The Company has received listing approval for the same. By this issue, the paid up capital of the Company has increased to Rs. 9,66,00,000/-.

By order of the Board of Directors

For Finkurve Financial Services Limited

Place: Mumbai
Date : 11.11.2013

Sachin Kothari
Sachin Kothari
Executive Director



Limited Review Report

**To,
Board of Directors,
Finkurve Financial Services Limited**

We have reviewed the accompanying statement of un-audited financial results of **Finkurve Financial Services Limited** (Formerly Sanjay Leasing Limited) for the period ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

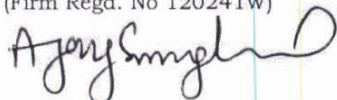
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal & Associates

Chartered Accountants

(Firm Regd. No 120241W)



(Ajay Singhal)

Partner

M. No 104451

Place : Mumbai

Dated : 11th November 2013.

