



GWELD
SEAL OF TRUST

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30th September, 2013

(Rs. in Lacs)

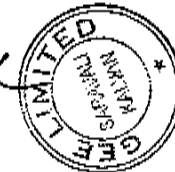
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013 (Unaudited)	30/06/2013	30/09/2012 (Unaudited)	30/09/2013	30/09/2012	31/03/2013 (Audited)
1	Income from Operations(PART I)						
	Net Sales / Income from operations	4,449.09	4,205.95	4,859.85	8,655.04	9,603.14	18,629.84
	Total Income	4,449.09	4,205.95	4,859.85	8,655.04	9,603.14	18,629.84
2	Expenses						
	a) (Increase)/Decrease in Stock-in trade & WIP	121.81	121.19	(111.89)	242.80	(353.19)	(151.81)
	b) Cost of Materials Consumed	3,338.40	3,185.07	3,837.63	6,503.47	7,789.51	14,338.44
	c) Employee Benefits Expenses	182.27	166.69	147.01	348.96	291.62	655.78
	d) Depreciation Expense	57.22	57.28	56.73	114.50	112.91	228.81
	e) Other Expenses	371.35	335.54	487.18	706.89	854.07	2,220.89
	Total Expenses	4,070.85	3,845.77	4,416.66	7,916.62	8,734.92	17,291.89
3	Profit from Operations before Other Income, Interest (1-2)	378.24	360.18	443.00	738.41	868.22	1,337.95
4	Other Income	1.64	6.98	39.04	8.62	84.31	150.96
5	Profit before Interest (3+4)	379.88	367.16	482.04	747.03	952.53	1,488.91
6	Finance Cost	135.80	208.88	214.25	344.68	368.09	745.91
7	Profit from ordinary activities before Tax (5-6)	244.08	158.28	267.79	402.35	584.44	743.00
8	Tax expense						
	- Current	35.00	30.00	45.00	65.00	105.00	170.00
	- Previous Year	-	0.21	-	0.21	0.84	24.45
	- Deferred	-	-	-	-	-	84.56
9	Net Profit from ordinary activities after tax (7-8)	209.08	128.07	222.79	337.14	478.60	463.97
10	Paid-up equity share capital	472.52	472.52	472.52	472.52	472.52	472.52
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,827.04	4,827.04	4,445.44	4,827.04	4,445.44	4,827.04
12	Earnings Per Share (EPS)						
	a) Basic EPS before extraordinary items (Face Value of Rs. 2 each)	0.88	0.54	0.94	1.43	2.03	1.96
	b) Diluted EPS before extraordinary items (Face Value of Rs. 2 each)	0.88	0.54	0.94	1.43	2.03	1.96
	Part II						
	A PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8,245,502	8,245,502	8,617,742	8,245,502	8,617,742	8,683,038
	- Percentage of shareholding	34.90%	34.90%	36.48%	34.90%	36.48%	36.75%
2	Promoters and promoter group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of shares	15,380,376	15,380,376	15,008,136	15,380,376	15,008,136	14,942,840
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.10%	65.10%	63.52%	65.10%	63.52%	63.25%
	B INVESTOR COMPLAINTS						
	Particulars						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unsolved at the end of the quarter	NIL					

Notes:

- The above results were reviewed by the Audit Committee & taken on record at the Meeting of the Board of Directors held on November 14, 2013.
- Nil investor complaints were received during the quarter. There was no complaint outstanding at the beginning or at the end of the quarter.
- Provision for deferred tax if any will be made at year end.
- Figures have been regrouped wherever necessary.

For GEE Limited

S.M. Agarwal
Executive Director



Place: Kalyan
Date: 14th November, 2013

GEE LIMITED

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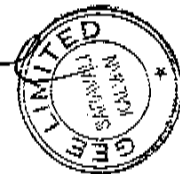
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(Rs. in Lacs)

SL. NO	PARTICULARS	Half year ended		Year Ended	
		9/30/2013 Unaudited	9/30/2012 Unaudited	3/31/2013 Audited	3/31/2012 Audited
1	SHAREHOLDERS' FUNDS:				
	(a) Capital	472.52	472.52	472.52	472.52
	(b) Reserves and Surplus	5,276.28	5,069.79	4,873.92	3,859.91
		5,748.80	5,542.31	5,346.44	4,332.43
2	Non Current Liabilities				
	Long-term borrowings	2,148.85	2,424.61	1,804.73	1,547.14
	Deferred Tax Liabilities (Net)	372.81	288.24	372.81	184.40
	Other Long-Term Liabilities	57.06	7.46	8.02	5.46
		2,578.72	2,720.31	2,185.56	1,737.00
	Current Liabilities				
	Short-term borrowings	2,879.94	3,457.54	2,871.06	2,843.60
	Trade Payables	1,144.54	1,189.06	794.74	887.22
	Other current liabilities	1,019.74	838.44	1,166.27	560.29
	Short-term Provisions	170.00	180.00	252.38	417.92
		5,214.23	5,665.04	5,084.45	4,709.03
	TOTAL	13,541.75	13,927.66	12,616.45	10,778.46
1	Non Current Assets				
	Fixed Assets	5,078.40	5,215.00	5,177.76	4,902.01
	Investments	297.87	297.87	297.87	277.01
	Long Term Loans and Advances	133.15	142.33	130.54	112.19
		5,509.43	5,655.20	5,606.17	5,291.21
2	Current Assets				
	Inventories	2,993.41	3,705.08	3,110.17	2,522.93
	Trade Receivables	3,655.29	3,232.40	2,750.03	1,932.58
	Cash and Bank Balances	294.60	525.02	327.71	159.10
	Short Term Loans and Advances	1,057.86	803.07	800.67	852.18
	Other Current Assets	31.17	6.89	21.70	20.46
		8,032.32	8,272.46	7,010.28	5,487.25
	TOTAL	13,541.75	13,927.66	12,616.45	10,778.46

For GEE Limited

S.M. Agarwal
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Executive Director



Place: Kalyan
Date: 14.11.2013

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AUDITOR'S REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of GEE Limited for the six month period ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No.102860W



A.D. Shenoy
Partner
Membership No.11549



Dated: 14th November, 2013
Place: Mumbai