

GI ENGINEERING SOLUTIONS LIMITED
Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

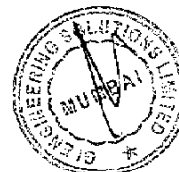
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in lacs)

PART I	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	Net Sales / Income from operations	1.75	2.96	3.05	4.71	5.31	7.32
	Total income from operations	1.75	2.96	3.05	4.71	5.31	7.32
2	Expenses						
	a) Employees Cost	2.17	2.35	3.19	4.52	6.78	11.31
	b) Depreciation and Amortisation Expense	0.22	0.22	0.22	0.44	0.44	0.88
	c) Other Expenditure	1.04	4.51	5.63	5.55	8.46	139.35
	Total expenses	3.43	7.08	9.04	10.51	15.68	151.54
	Profit from Operations before other income, finance costs & exceptional items						
3	(1-2)	(1.68)	(4.12)	(5.99)	(5.80)	(10.37)	(144.22)
4	Other Income	2.15	3.60	(12.47)	5.75	4.43	43.84
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	0.47	(0.52)	(18.46)	(0.05)	(5.94)	(100.38)
6	Finance Costs	-	-	0.08	-	0.13	0.13
7	Profit after finance costs but before exceptional items (5-6)	0.47	(0.52)	(18.54)	(0.05)	(6.07)	(100.51)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	0.47	(0.52)	(18.54)	(0.05)	(6.07)	(100.51)
10	Tax Expense						
	- Current Tax	0.22	0.50	(2.50)	0.82	-	6.25
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit from ordinary activities after Tax (9-10)	0.25	(1.12)	(16.04)	(0.87)	(6.07)	(106.76)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	0.25	(1.12)	(16.04)	(0.87)	(6.07)	(106.76)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19	861.19	861.19
15	Reserves excluding revaluation reserves						2,573.18
16.i	Earnings per Share before extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	0.00	(0.01)	(0.19)	(0.01)	(0.07)	(1.24)
	Diluted EPS (Not Annualised)	0.00	(0.01)	(0.19)	(0.01)	(0.07)	(1.24)
16.ii	Earnings per Share after extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	0.00	(0.01)	(0.19)	(0.01)	(0.07)	(1.24)
	Diluted EPS (Not Annualised)	0.00	(0.01)	(0.19)	(0.01)	(0.07)	(1.24)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%

Particulars	Quarter ended,
	30-Sep-13
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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-2-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In lacs)

	Particulars	Standalone	
		30-Sep-13 (Unaudited)	31-Mar-13 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,561.19	1,561.19
	(b) Reserve & Surplus	2,572.31	2,573.18
	sub total - Shareholders' fund	4,133.50	4,134.37
2	Non-Current Liabilities		
	(a) Long-term provisions	0.91	0.92
	sub total - Non-current liabilities	0.91	0.92
3	Current Liabilities		
	(a) Trade payables	7.51	1.47
	(b) Other current liabilities	88.97	88.58
	(c) Short-term provisions	7.62	6.79
	sub total - Current liabilities	104.10	96.84
	TOTAL EQUITY AND LIABILITIES	4,238.51	4,232.13
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	9.17	9.61
	(b) Non-current investments	2,682.34	2,682.34
	(c) Long-term loans and advances	1,439.68	1,439.17
	sub total - Non-current assets	4,131.19	4,131.12
2	Current Assets		
	(a) Trade Receivables	8.43	7.07
	(b) Cash and Cash Equivalents	1.29	1.90
	(c) Short-term loans and advances	97.60	92.04
	sub total - Current assets	107.32	101.01
	TOTAL ASSETS	4,238.51	4,232.13

Notes:

- The Company operates in single primary segment i.e. Engineering Based Services.
- Exchange Gain/(Loss) (net) are accounted in Other Income.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2013.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

Place: Mumbai
Dated: November 14, 2013SAJID MALIK
MANAGING DIRECTOR

Dixit Dattatray & Associates**CHARTERED ACCOUNTANTS****Dattatray B. Dixit**

B.Com., F.C.A., L.L.B.

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1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882
E-mail : dbdixit@hotmail.com

Limited Review Report

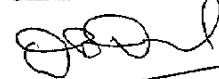
To,
**The Board of Directors,
GI Engineering Solutions Limited,**

We have reviewed the accompanying statement of "Unaudited Financial Results of GI Engineering Solutions Limited for the quarter/half year ended September 30, 2013" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25 "Interim Financial Reporting" [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIXIT DATTATRAY & ASSOCIATES
CHARTERED ACCOUNTANTS,



**D.B. DIXIT
(PROPRIETOR)**

M. NO. 40032

Dated : November 14, 2013

Place : Mumbai

