



GKB OPHTHALMICS LTD.

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403526

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013 *Rs. In Lakhs*

Sr. No.	Particulars	3 months ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operations (net of excise duty)	791.43	552.89	687.62	1,344.32	1,506.27	3,212.39
	b) Other operating income	-	-	2.23	-	8.43	8.43
	Net sales / revenues from operations	791.43	552.89	689.85	1,344.32	1,514.70	3,220.82
2	Expenses:						
	a) Cost of materials consumed	372.31	242.16	393.02	614.47	807.41	1,540.68
	b) Purchases of stock in trade	13.34	3.34	15.38	16.68	41.16	57.62
	c) Changes in inventory of finished goods, work-in-progress and stock in trade	(8.12)	(70.59)	(208.93)	(78.71)	(289.71)	(125.52)
	d) Employees benefit expense	114.55	110.36	121.79	224.91	228.73	462.19
	e) Depreciation and amortisation expense	29.61	28.12	38.41	57.73	66.83	115.02
	f) Other expenses	168.70	131.57	308.47	300.27	519.50	1,051.21
	Total expenses	690.38	444.96	668.13	1,135.34	1,373.92	3,101.20
3	Profit from operations before other income, finance costs & exceptional items (1-2)	101.06	107.93	21.72	208.98	140.78	119.62
4	Other income	9.25	14.52	0.49	23.77	7.72	125.18
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	110.31	122.45	22.20	232.75	148.50	244.80
6	Finance costs	68.36	65.22	74.96	133.58	145.32	287.69
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	41.94	57.23	(52.76)	99.17	3.18	(42.89)
8	Exceptional items	42.94	22.53	-	65.47	-	(88.89)
9	Profit / (loss) from ordinary activities before tax (7+8)	84.88	79.76	(52.76)	164.64	3.18	(131.78)
10	Tax expense	18.38	15.29	(13.56)	33.67	8.97	(13.00)
11	Net profit / (loss) after tax from ordinary activities (9-10)	66.50	64.47	(39.20)	130.97	(5.79)	(118.78)
12	Extraordinary items [net of tax expense - Rs. Nil]	-	-	-	-	-	-
13	Net profit / (loss) after tax for the period (11+12)	66.50	64.47	(39.20)	130.97	(5.79)	(118.78)
14	Paid-up equity share capital (face value of share: Rs. 10/- each)	415.36	415.36	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						1,300.88
16	Earnings per share (before & after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.60	1.55	(0.94)	3.15	(0.14)	(2.86)
	(b) Diluted	1.60	1.55	(0.94)	3.15	(0.14)	(2.86)

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding:						
	- Number of shares	1,414,879	1,440,977	1,440,977	1,414,879	1,440,977	1,440,977
	- Percentage of shareholding	34.06%	34.69%	34.69%	34.06%	34.69%	34.69%
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	2,738,701	2,712,603	2,712,603	2,738,701	2,712,603	2,712,603
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.94%	65.31%	65.31%	65.94%	65.31%	65.31%
B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30.09.2013							
	Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter.		
	NIL		NIL	NIL	NIL		

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Sr. No.	Particulars	As at 30.09.13		As at 31.03.13	
		Unaudited	Audited	Unaudited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds:				
	(a) Share Capital	415.36	415.36	1,458.80	1,496.11
	(b) Reserves and surplus (including revaluation reserve)	1,431.86	1,300.88	423.09	423.09
	Sub-total - Shareholders' funds	1,847.21	1,716.24	0.20	0.20
2	Non-current liabilities				
	(a) Long-term borrowings	203.15	245.10		
	(b) Deferred tax liabilities (net)	68.06	69.11		
	(c) Other long term liabilities	-	-		
	(d) Long-term provisions	40.98	40.20		
	Sub-total - Non-current liabilities	312.19	354.41	1,882.08	1,919.40
3	Current liabilities				
	(a) Short-term borrowings	1,073.52	1,133.63	1,771.53	1,742.76
	(b) Trade payables	876.22	839.62	1,358.51	1,363.92
	(c) Other current liabilities	412.06	561.11	65.46	51.88
	(d) Short-term provisions	611.46	595.90	32.88	55.27
	Sub-total - Current liabilities	2,973.26	3,130.26	22.21	67.67
	TOTAL EQUITY AND LIABILITIES	5,132.67	5,200.91	3,250.58	3,281.51
				5,132.67	5,200.91

Notes

- (i) The above unaudited standalone financials have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2013.
- (ii) Accounting Standard 17 - Segment Reporting is not applicable as the company operates in one segment only, i.e. Ophthalmic Lenses
- (iii) The previous periods' / year figures have been regrouped / reclassified, wherever necessary.

Place : Mapusa - Goa

Date : 14th November, 2013

For GKB Ophthalmics Ltd



K. G. Gupta

Managing Director