

GIL/FCCB2012/2012-13/15

November 22, 2013

The Secretary,  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai 400 023

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code: 532775  
Fax No.: 2272 2037/2272 3719

Trading Symbol: GTLINFRA  
Fax No.: 2659 8237/38

Dear Sirs,

**Sub : US\$ 207,546,000 Interest Bearing Convertible Bonds due 2017 convertible into shares of GTL Infrastructure Limited (Series B Bonds) – Change in Conversion Price of Series B Bonds.**

We wish to inform you that, as per the Terms and Condition of the Series B Bonds issued in terms of Offering Circular dated November 8, 2012, the Conversion Price of Series B Bonds i.e. US \$ 207,546,000 Interest Bearing Convertible Bonds due 2017 convertible into shares, have been reset, details of which are as follows:

1.	The Conversion Price prior to such adjustment	Rs. 12.64
2.	The adjusted Conversion Price	Rs. 11.38

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For GTL Infrastructure Limited



**Nitesh A Mhatre**  
Joint Company Secretary



**Rahul Desai**  
Group Head- Capital Markets & Investor Relations