



REF: GTL/CS-SE/2013-14/33

November 22, 2013

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai 400 023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Fax: 22723121 / 22723719

Fax: 26598237 / 26598238

Dear Sir,

Re.: Restoration of Pledged / Invoked Shares by IFCI Limited.

In terms of Clause No. 36 and other applicable clauses, if any, of the Listing Agreement and further to letter bearing Ref. No. GIL/SE/SAST8A(4)/2011-12/01 dated July 26, 2011 of GTL Infrastructure Limited (GIL), vide which IFCI Limited's (IFCI) appropriation of equity shares of GIL held by the Company was reported, we are glad to inform you that consequent to the settlement reached between IFCI Limited, GTL Limited and Chennai Network Infrastructure Limited (CNIL), IFCI has returned 17,55,36,793 Equity Shares of GIL (7.61%) to the Company and also released pledge on 9,71,60,781 Equity Shares of GIL (4.21%) pledged by the Company.

Resultantly, GTL's & Promoter Group's shareholding in GTL Infrastructure Limited has been restored as follows:

	% holding before Settlement	% holding after Settlement
GTL Limited	7.38%	14.99%
Promoter & Promoter Group*	19.65%	27.26%

* includes GTL Limited's holding

We also refer to letter bearing Ref. No. SE/SS/1213-05 dated May 9, 2012, vide which the Company had reported return of 2,85,00,000 shares of the Company to one of its Promoter by ICICI Bank Limited which were earlier appropriated by ICICI during July 2011 under similar circumstances.

Resultantly, the Promoters have resolved all its disputes with Lenders with whom the shares were pledged, thereby restoring the shareholding of promoters in the respective companies.

Please acknowledge receipt.

Thanking you,

Yours truly,
For GTL Limited

Vidyadhar A. Apte
Company Secretary

Rahul Desai
Head Investor Relations