September 30,2013   June 30,2013   September 30,2012   September	Unaudik Particulars	d Financial Result	of or the Quarter	Unaudited Financial Results for the Quarter Ended September 30, 2013		(lus. in Lacs)	(Ra. In Lacs)
		Sentember 30 2013	Quarter biided		Half Yea	ır Ended	Year Ended
		[[mailding	Crosson C	September 30,2012	September 30,2013	September 30,2012	March 31,2013
1,112.09   2,200,37   1,511.75   3,512.46   3,791.34   40.84   25.84   37.3,3   66.68   73.65   6.69   6.69   73.65   73.65		o tomatout.ch	Cisdicated	Umaudited	Unaudited	Unaudited	Audited
1,152,93   1,226,21   1,549,06   3,751,14   3,866,99   6   1,152,93   2,226,21   1,549,06   3,379,14   3,866,99   6   1,552,00   3,379,14   3,866,99   6   1,552,00   3,379,14   3,386,99   6   1,552,00   3,379,14   3,386,99   6   1,552,00   3,355,0   3,555,0   6   6   6,57   3,155,0   6   6   6,57   3,155,0   6   6   6,57   3,126,0	<ul><li>(a) Income from Operations (Net O) Excise duty)</li><li>(b) Other operating Income</li></ul>	1,112,09	2,200,37	151173	3,512,46	3.791.34	6718
1,152.93   2,256.21   1,549.06   3,379.14   3,866.99   6	Total Income from Operations (Mass	#8:0}-	25.84	37.33	66.68	(3.6)	17
and work in (44.50) 100.09 800.87 1.233.02 1.696.12 3 344.91 378.72 312.69 (91.93) 344.91 378.72 312.69 723.66 866.41 1 27.11 26.93 312.69 723.66 866.41 1 27.11 26.93 312.69 723.66 866.41 1 27.11 26.93 312.69 723.66 866.41 1 27.11 26.93 312.69 723.66 866.41 1 27.11 26.93 312.69 723.66 866.41 1 27.11 26.93 312.69 723.66 866.41 1 27.11 26.93 312.69 723.69 868.55 612.23 1 26.110110.00 1.22.81 11.96.28  3.02.92  4.279.39 8 27.11012 26.93 (1.22.3) (1.22.	,	1,152.93	2,226.21	1,549.06	3,379,14	3,866,99	6.88.d
and work in         557.33         715.96         800.87         1.233.02         1.696.12         3           and work in         (44.30)         100.09         (2.97)         535.90         (69.93)         686.87         355.90         (69.93)         686.87         686.87         355.90         (69.93)         125.90         690.93)         125.90         690.93)         125.90         690.93)         125.90         690.93)         125.90         690.93)         125.90         690.93)         125.90         690.93)         125.90         690.93)         125.90         690.93)         125.90         125.90         690.93)         125.90         125.90         690.93         125.90         125.90         690.93         125.90	(a) Cost of Matenai Consumed					-	2000
and work in         (44.50)         100.09         (2.97)         53.50         68.87           344.94         378.72         312.69         723.66         66.44         1           27.11         26.93         312.69         723.66         66.44         1           188.29         188.29         180.39         324.69         325.01         533.9         661.23         1           2. finance costs         (233.84)         (16.27)         (213.32)         (230.11)         641.23         1           1.00         152.81         11.96         17.04         164.77         23.68         612.23         1           1.00         650.42         348.07         570.79         11.08.39         1172.38         1           1.00         661.43         (4.31)         (196.28)         (250.11)         (412.40)         (1           1.00         661.44         (552.38)         (727.07)         (11.09.83)         (1.561.10)         (4           1.00         (641.45)         (552.38)         (727.07)         (11.93.83)         (1.561.10)         (4           1.00         (641.45)         (552.38)         (727.07)         (11.93.83)         (1.561.10)         (4 <tr< td=""><td>(b) Purchases for stock-in-trade</td><td>537.33</td><td>715.99</td><td>\$00.87</td><td>1,258,02</td><td>£,696.12</td><td>3,339</td></tr<>	(b) Purchases for stock-in-trade	537.33	715.99	\$00.87	1,258,02	£,696.12	3,339
### (44.50) 100.09 (2.97) 55.59 (91.93)    344.94			515.50		515.50	686.87	28
344.94   378.72   312.69   723.66   656.44   1   188.29   180.36   295.57   368.85   612.23   1   1   1   1   1   1   1   1   1	1	(44.50)	100.39	2.97	55. <del>59</del>	(91,93)	( <del>)</del>
1987   2693   3126   72366   656.44     188.29   180.36   295.52   368.85   61.03     138.29   180.36   295.52   368.85   61.03     138.29   180.36   295.52   368.85   61.03     138.29   180.36   295.52   368.85   61.03     133.90   324.69   325.01   638.39   648.25     133.90   324.69   325.01   638.39   648.25     133.90   324.69   325.01   638.39   638.39     152.81   11.90   170.28   3,629.25   4,279.39     162.281   11.90   170.28   162.29   162.20     162.281   11.90   170.28   162.20     162.281   11.90   170.28   172.38     162.281   1552.28   172.07   11.193.83   12.561.10     1631.451   1552.38   172.07   11.193.83   11.561.10     1641.451   1552.38   172.07   11.193.83   11.561.10     1641.451   1552.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.07   11.193.83   11.561.10     1641.451   1552.38   172.07   11.193.83   11.561.10     1641.451   1552.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.07   11.193.83   11.561.10     1641.451   1652.38   172.08   172.08     1641.451   1652.38   172.08   172.08     172.880   172.08   172.08   172.08     172.880   172.08   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08   172.08     172.880   172.08     172.880   172.08     172.880   172.08     172.880   172.08	(d) Employee benefits expense	3	}				î
188.72   189.73   25.94   61.03     188.72   189.75   25.22   368.85   612.23     333.90   324.69   325.01   638.95   648.65     1.386.77   2.242.48   1.762.38   3.629.25   4.729.39     1.136.77   2.242.49   1.762.38   3.629.25   4.729.39     1.152.81   11.96   27.04   164.77   23.68     1.152.81   11.96   27.04   164.77   23.68     1.162.03   44.31   (198.28)   (1250.11)   412.40     1.162.03   44.31   (198.28)   (1250.11)   (1250.12)     1.162.03   4.231   (1250.12)   (1.193.83)   (1.261.10)     1.152.80   1.738.80   1.738.80   1.738.80   1.738.80     1.162.03   1.738.80   1.738.80   1.738.80   1.738.80     1.162.03   1.162.03   1.162.03   (1.261.10)     1.162.03	(e) Depreciation and Amortisation Expense	i i	378.72	3;2.69	723.66	556.44	1,307
180.56   295.72   388.85   612.23   138.390   138.469   295.72   388.85   612.23   138.390   1,386.77   2,242.49   1,762.38   3,625.25   4,279.39   6,11nance costs   (233.84)   (16.27)   (213.52)   (225.11)   (412.40)   (16.27)   (135.2)   (235.21)   (242.40)   (16.27)   (235.21)   (235.21)   (255.21)   (235.21)   (	(i) Selling & Distribution Expenses	11.72	26.93	31.26	£0.142	61.03	125
1,366,77   2,242.48   1,762.38   3,629.25   4,279.39     1,366,77   2,242.48   1,762.38   3,629.25   4,279.39     1,366,77   2,242.48   3,629.25   4,279.39     1,262,81   (162.7)   (213.32)   (220.11)   (412.40)     152,81   11.96   17.04   164.77   23.68     162,81   11.96   12.704   164.77   23.68     162,81   11.96   12.704   164.77   23.68     162,42   348.07   530.79   1.108.49   1.172.38     162,42   348.07   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (352.38)   (727.07)   (1.193.83)   (1.361.10)     164,145   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.38)   (362.38)     164,27   (362.38)   (362.3	(g) Other expenses	188.29	180.56	295.52	368.85	612.23	1,134
c. finance costs         1,366.77         2,342.48         1,762.38         3,629.25         4,279.39           c. finance costs         (233.84)         (16.27)         (213.32)         (250.11)         (412.40)           c. costs         152.81         11.96         17.04         164.77         23.68           ince costs         560.42         548.07         590.79         1.108.49         1.172.38           rec         (641.45)         (552.38)         (727.07)         (1.193.83)         (1.361.10)           rec         (641.45)         (552.38)         (727.07)         (1.193.83)         (1.561.10)           rec         (641.45)         (552.38)         (727.07)         (1.193.8	Total Expenses	333.90	324.69	325.01	658.59	648.63	1,975
152.81 (1.96 (27.01) (213.2) (250.11) (412.40)  152.81 (1.96 (27.04) (164.77 (23.68)  152.81 (1.96 (27.04) (164.77 (23.68)  560.42 548.07 (590.79 (1.08.49) (1.561.20)  1641.45 (552.38) (727.07) (1.193.83) (1.561.10)  1641.45 (552.38) (727.07) (1.193.83) (1.561.10)  1641.45 (552.38) (727.07) (1.193.83) (1.561.10)  1641.45 (552.38) (727.07) (1.193.83) (1.561.10)  1641.45 (552.38) (727.07) (1.193.83) (1.561.10)  1758.80 (1.758.80 (1.758.80) (1.758.80)  1758.80 (1.758.80) (1.758.80) (1.561.80)	Profit/(Loss) from Operations before Other Income Strange Costs	1/200.//	2,242.48	1,762,38	3,629.25	4,279.39	8,473
152.81   11.96   17.04   164.77   23.68   17.04   164.77   23.68   17.04   164.77   17.00	Other Income		10000	(2003)	(11.00.1)	(452.40)	(1,583.
Rice costs and (81.03)         (81.03)         (4.31)         (96.28)         (85.34)         (388.72)           Rice costs but         (641.45)         (552.38)         (727.07)         (1,193.83)         (1,561.0)           *Si         (641.45)         (552.38)         (727.07)         (1,193.83)         (1,561.10)           *(9-10)         (641.45)         (552.38)         (727.07)         (1,193.83)         (1,561.10)           *ach)         1,738.80         1,738.80         1,738.80         1,738.80         1,738.80           *ance sheet of         (3.65)         (3.14)         (4.13)         (6.79)         (8.88)	from ordinary	152.81	11.96	Hr.23	164.77	23.58	7.FC
560.42         548.07         530.79         1.108.49         1.172.38           rice costs but         (641.45)         (552.38)         (727.07)         (1.153.83)         (1.561.10)           *Si         (641.45)         (552.38)         (727.07)         (1.193.83)         (1.561.10)           k (9-10)         (641.45)         (552.38)         (727.07)         (1.193.83)         (1.561.10)           ach)         (641.45)         (552.38)         (727.07)         (1.193.83)         (1.561.10)           ach)         1.738.80         1.738.80         1.738.80         1.738.80         1.738.80           lance sheet of         (3.65)         (3.14)         (4.13)         (5.79)         (5.88)	Errs (3+4)	(81.03)	(4.31)	(196.28)	(85.34)	(388.72)	(1,528,37)
Tric costs but (641.45) (552.38) (727.07) (1.193.83) (1.561.10)  *6) (641.45) (552.38) (727.07) (1.193.83) (1.561.10)  *(9-10) (641.45) (552.38) (727.07) (1.193.83) (1.561.10)  (641.45) (552.38) (727.07) (1.193.83) (1.561.10)  (ach) (727.07) (1.193.83) (1.561.10)	and and	540.42	548.07	530.79	. 108.20	: : : : :	ייני
*6) (641.45) (552.38) (727.07) (1.193.83) (1.561.10) (1.91.10) (1.	tions (5-6)	(91.19)	(552,38)	(20:00)	1,193.83;	(0,000,000)	(3,855,0)
*6) (641.45) (552.38) (727.07) (1.193.83) (1.561.10) (1.671.07) (1.193.83) (1.561.10) (1.671.07) (1.193.83) (1.561.10) (1.561.10) (1.738.80) (1	wite local from coding	,					ì
x (9-10)         (641.45)         (552.38)         (727.07)         (1,193.83)         (1,361.10)           ach)         (641.45)         (552.38)         (727.07)         (1,193.83)         (1,561.10)           ach)         1,738.80         1,738.80         1,738.80         1,738.80         1,738.80           lance sheet of         (3.65)         (3.14)         (4.13)         (5.79)         (5.88)	ax expense	(641.45)	(352.36)	(727.97)	(1.193.83)	[1,561.10]	14,340,38
(27.07)   (1.193.83)   (1.561.10)   (1.61.10)   (1.61.10)   (1.61.10)   (1.738.80   1.7388.80   1.7388.80	et Profly(Loss) from Ordinary Activities after tax (9-10)	641 451	101 101			,	1.36
(541.45)	supported (reds (net of all expense)		- Incompany	(74,127)	11,193.83	(1.561.10)	(4,341.7
1,738.80	ich marrier (Loss) for the period (11+12)	(541.45)	(552.38)	CO 500	/1 102 031	11 764 400	
(5.88) (3.14) (4.13) (5.79) (5.88)	Serves excluding D	1,758.80	1.738.80	1 758 &	US 854, 1	1 20 67	/*TEC**
(3.65) (3.14) (4.13) (5.79) (5.88)	erious accounting rear			1000000	76.90	063677	1.7%3
(3.65) (3.14) (4.13) (6.79) (8.88)	trungs Per Share of (No. 10 each) (noct annualized)						(8,335.)
(5.88)	Basic & Dibilea - before exceptional isem	G-631	(3 21)				
	- aiter exceptionar, item	Caro.	(3.14)	14 (3)	(67.3)	(\$.88)	(16:12)

Particulars	Omarker Ended			
£2-1-20 2012	1	20,000	Half Year Ended	Ended
A PARTICULARS OF SHAREHOLDING 1 Public shareholding	_			or the state of th
- Number of shares	1,29	1,29	1,29,27,026	1,29,29,780
- Percentage of shareholding	73.41 73.41	73.43	73.41	73.43
2 Promoters and promoter group Shareholding a) Pledged/Encumbered		(	1	,
- Number of shares 32,93,000	32,93,000	32,93,000	32,95,060	32,93,000
<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul> 7	70.38 70.38	73. Se	70.38	70.38
of the total share capital of the	1870			10.33
cumbered				
- Number of Shares 13,88,776	76 13,88,776	13,86,022	13,88,776	15,86,022
an or the local snareholding of	29.62 29.62	29.62	29.62	29.62
company)	7.89 7.89	7.87	7.89	7.87
Particulars Quarter Ended September 30,2013	<u> </u>			
B INVESTOR COMPLAINTS	<u> </u>			
Fending at the toguning of the quarter Received during the quarter Disposed off during the quarter	∞			
d of the quarter	NIL			

NiL	Remaining unresolved at the end of the quarter
(2)	Disposed off during the quarter
s	Received during the quarter
Z.	Pending at the beginning of the quarter
	B INVESTOR COMPLAINTS
Quarter Ended September 30,2013	Particulars



## Segment wise Revenue, Results and Capitassal Employed

4 08 5

Particul ars		Quarter Ended		Half Year Ended	r Ended	(Rs. In Lacs) Year Ended
	September 30,2013	June 30,2013	Septe:nher 30,2012	September 30,2013	September 30,2012	March 31,2013
A Segment Revenue:	Unaudited	Unaudited	U# naudited	Unaudited	Unaudited	Audited
a) Tobacco & Tobacco Products (Nett of Excise Duty.) b) Realty	1112.09	2200.37	1511.73 :	3512.46	3791.34	6718.21
Total National Lands						
TOTAL METOSTES INTEREST CASCAMON	1112.09	2200.37	1511.73	331246	379134	6718.21
B Other Income						
a) Tobacco & Tobacco Products	193.65	37.80	9,31	231.45	25.56	226 55
b) Realty	,	,		,	,	
c, culets, citatiocapie	-			•		
:0641	193,65	37.80	<u>∆₹</u> ₹5	231.45	99.33	226.55
I OPET THYOUR	1305.74	2236.17	1566.10	3543.91	3890.67	6944.76
Segment Results Profit/(Loss) before tax, exceptional item and finance costs from segment:			T-11112			
a) Tobacco & Tobacco Products b) Realty	(81.124)	(4.31)	(196.28)	(85.34)	(388.72)	(1528.37)
c) Others/Unaliocable	1	•	,			, ,
Total	[81.03]	(4.31)	(196.28)	(85.34)	(388.72)	(1528,37)
Add : Exceptional (ben		-	,			数图
Provision to Taxation Currenat (Unailocable)	560.42	548.07	530.79	11:08:49	1172.38	2324.71
Net Profit/(Loss) After Tax	(641.45)	(552.38)	10000	(3.8.561.1)	(15.61 15)	127.1 17.1
C Capital Employed :					(1000	1 20 4 20 2
a) Tobacco & Tobacco Products		1 55 04	5 27 20	4.5	***************************************	
C) Realty	637, 01)	5 586 50	6 36 30	(6,371,04)	0.000.00	18 776.76
© Others Challecable						. 00



STATEMENT OF ASSETS AND LIABILITIES

35.236.05	35,291.65	PARTY ASSETS
		TOTAL
5.956.25	3.5.7. E	
31 31	100	Sib-total
自然	5 5 13	Other Circulases
K 13	: 55 E	Short for logis and Advantes
957.31	- <u>\$5</u>	Clashano Bank Bautopa
8267	35 37 37	Fradi Recentities
		Inventes
25,251,78	25,620.63	Curent Assets
21,845,22	72.365.64	Lub-total
87. Jr.		Longton Loads and Advences
2582	2,690.53	29 Auten in waterns
		Bughte Assers
		Fird Assets
		No. Current Assets
35,230,05	35,294.06	STATE AND LIABILITIES.
18,859.90	10000000	TOTAL FOLLOW
5555	00000	Sub-tasal
110000	20,000	Strong provisions
1038	25.75	Cher autem Liebthies
4 (33.7)	1.000	Late paraties
	3	Soac-term temperage
21,698.33	I,461.36;	Cirrent liabilities
18,905.91	18,915,57	Sub-total
2,77236	66.355.7	Own the Rem tradition
		Linguist to now new
(\$5,000 E)	(8.27) 8()	On current liabilities
3,758 80	1.38 85.71	February and supplies
		There oppose
		thaneholders' funds
Audited	Salebane .	QUITY AND CLABILITIES
2013	1	
48.00	As at September 30.	PARTICULARS
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Dated :14th November, 2013 Place :Mumbai

Managing Director (A.K.JOSHI) For GOLDEN TOBACCO LIMITED ...

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## LODHA

Chartered Accountants

6, Karim Chambers, 40, A. Doshi Marg, (Hamam Street), Mumbai 400 001, INDIA. Telephone: 0091-2269 1414/2269 1515

0091-4002 114074002 1414 x : 0091-22-2261 9983

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## LIMITED REVIEW REPORT

To
The Board of Directors
GOLDEN TOBACCO LIMITED

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of GOLDEN TOBACCO LIMITED for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited/reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. A Flat-Gross Block of Rs. 66.45 lacs (Net Block Rs. 39.76 Lacs) as on 30<sup>th</sup> September, 2013 which, as explained by the Management, is in the wrongful possession of the family member of an ex- employee for a long time. The Company had already initiated legal proceedings against the said ex- employee and on his demise, the names of his family members were substituted. The Company is pursuing litigation so that the flat can be vacated at the earliest. We are, however, unable to comment as to when the said flat would be released to the Company and on the ultimate realisability of the carrying value thereof.
- 4. We draw attention to the fact that there is a substantial diminution in the carrying value of certain long term investments, particularly in respect of quoted investments- the diminution being Rs.375.09 lacs as compared to its market value which, in the opinion of the management is temporary and no provisioning is considered necessary at this stage as the same are long term and of strategic in nature.
- 5. Based on our review conducted as above and subject to what is stated at paragraph 3 and read together with paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

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For LODHA & COMPANY
Chartered Accountants
Firm Registration No. 301051E

Place: Mumbai

Date: 14th November, 2013

A.M. Hariharan

Partner

Membership No.: 38323

Kolkata

Mombai

New Delhi

Chennal

Hydorabad

Jaipur