

GRAVISS HOSPITALITY LIMITED
 Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rupees in lakh

PART-I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2013

STANDALONE

CONSOLIDATED

Rupees in lakh

Sr. No.	Particulars	Quarter ended						Year to date					
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations												
	(a) Net Sales and Services from operations	907	1,038	995	1,945	2,134	2,134	9	5,076				
	(b) Other Operating Income	8	5	4	13	9	72						
	Total Income from operations (net)	915	1,043	1,000	1,958	2,144	5,148						
2	Expenses												
	(a) Purchase of stock-in-trade	157	186	162	342	346	857						
	(b) Changes in Stock-in-Trade	(2)	(26)	(6)	(26)	(11)	(40)						
	(c) Employee benefits expenses	309	289	319	598	584	1,180						
	(d) Depreciation and Amortization Expenses	117	117	119	234	238	499						
	(e) Power, Fuel and Water	63	72	73	134	131	280						
	(f) Other expenses	429	443	415	872	861	2,013						
	Total expenses	1,073	1,080	1,083	2,153	2,149	4,790						
3	Profit from Operations before other income, fin	(157)	(37)	(83)	(194)	(6)	358						
4	Other Income	1	12	24	13	59	177						
5	Profit from ordinary activities before finance cost	(156)	(25)	(59)	(181)	54	535						
6	Finance costs	1	3	8	5	19	28						
7	Profit from ordinary activities after finance cost	(158)	(28)	(67)	(186)	35	507						
8	Exceptional Items												
9	Profit from ordinary activities before tax (7+8)	(158)	(28)	(67)	(186)	35	507						
10	Tax expenses	-	-	-	-	-	-						
11	Net Profit from Ordinary Activities after tax (9-10)	(158)	(28)	(67)	(186)	35	507						
12	Extraordinary items (net of tax expenses)												
13	Net Profit for the period	(158)	(28)	(67)	(186)	35	507						
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,729	1,410	1,729	1,410						
15	Reserves and Surplus	-	-	-	-	-	-						
16	Earning Per Share (EPS) before Extraordinary												
	(i) Basic	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41						
	(ii) Diluted	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41						
17	Earning Per Share (EPS) after Extraordinary Items												
	(i) Basic	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41						
	(ii) Diluted	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41						

Sr. No.	Particulars	Quarter ended						Year to date					
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations												
	(a) Net Sales and Services from operations	939	1,180	1,039	2,119	2,227	5,339						
	(b) Other Operating Income	8	5	4	13	9	53						
	Total Income from operations (net)	948	1,185	1,043	2,132	2,236	5,392						
2	Expenses												
	(a) Purchase of stock-in-trade	157	199	164	356	348	859						
	(b) Changes in Stock-in-Trade	(2)	(26)	(6)	(28)	(11)	(40)						
	(c) Employee benefits expenses	310	291	321	601	590	1,190						
	(d) Depreciation and Amortization Expenses	118	118	121	236	241	503						
	(e) Power, Fuel and Water	63	72	73	135	131	280						
	(f) Other expenses	457	495	441	952	920	2,177						
	Total expenses	1,103	1,149	1,115	2,282	2,219	4,969						
3	Profit from Operations before other income, fin	(155)	35	(72)	(120)	17	423						
4	Other Income	2	12	61	14	96	246						
5	Profit from ordinary activities before finance cost	(156)	47	(11)	(106)	113	669						
6	Finance costs	6	8	11	14	26	43						
7	Profit from ordinary activities after finance cost	(159)	40	(22)	(120)	87	626						
8	Exceptional Items												
9	Profit from ordinary activities before tax (7+8)	(159)	40	(22)	(120)	87	626						
10	Tax expenses	-	-	-	-	-	-						
11	Net Profit from Ordinary Activities after tax (9-10)	(159)	40	(34)	(120)	42	188						
12	Extraordinary items (net of tax expenses)												
13	Net Profit for the period	(159)	40	(34)	(120)	42	188						
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,729	1,410	1,729	1,410						
15	Reserves and Surplus	-	-	-	-	-	-						
16	Earning Per Share (EPS) before Extraordinary												
	(i) Basic	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)						
	(ii) Diluted	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)						
17	Earning Per Share (EPS) after Extraordinary Items												
	(i) Basic	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)						
	(ii) Diluted	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)						

NOTES:

- The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30 October 2013.
- The Standalone unaudited results for the quarter have been reviewed by the auditors.
- Hospitality business is the Company's only reportable business segment.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
- The Standalone unaudited results of the Company for the quarter and 6 months ended 30 September 2013 are as follows:

Particulars	Rs in lakh					
	Quarter ended			Year to date		Year ended
	30/09/2013 Unaudited	30/06/2013 Unaudited	30/09/2012 Unaudited	30/09/2013 Unaudited	30/09/2012 Unaudited	31/03/2013 Audited
Income from Operations	915	1,043	1,000	1,958	2,144	5,148
Profit Before Tax	(158)	(28)	(67)	(186)	35	507
Net Profit After Tax	(158)	(28)	(67)	(186)	2	357

7. Statement of Assets and Liabilities

Particulars	(Rupees in lakh)					
	STANDALONE			CONSOLIDATED		
	30/09/2013 Unaudited	30/09/2012 Unaudited	31-03-2013 Audited	30/09/2013 Unaudited	30/09/2012 Unaudited	31-03-2013 Audited
EQUITY AND LIABILITIES						
Shareholders' Funds						
Share capital	1,410	1,729	1,410	1,410	1,729	1,410
Reserves and surplus	23,353	27,198	23,539	22,448	26,715	22,568
	24,763	28,927	24,949	23,858	28,444	23,978
Non-current Liabilities						
Long-term borrowings	204	101	56	402	274	227
Deferred tax liabilities (Net)	207	252	207	137	182	137
	411	353	263	539	456	364
Current Liabilities						
Trade payables	220	226	297	235	240	324
Other current liabilities	328	396	454	397	548	614
Short-term provisions	14	17	15	14	17	15
	562	639	766	647	805	952
	25,737	29,919	25,978	25,044	29,705	25,294
ASSETS						
Non-current Assets						
Fixed Assets :						
Tangible assets	13,661	14,111	13,882	16,054	17,676	16,240
In-tangible assets	2	2	2	2	2	2
Capital work-in-progress	438	95	124	6,249	7,616	5,681
	14,101	14,208	14,007	22,305	25,294	21,922
Non-current Investments	22	22	22	4	4	4
Long-term loans and advances	10,384	12,977	10,122	1,368	1,376	1,368
Other non-current assets	20	263	8	69	309	57
	24,527	27,470	24,160	23,746	26,983	23,349
Current Assets						
Current Investments	0	697	58	0	697	58
Inventories	225	224	238	225	224	238
Trade receivables	575	485	546	588	499	560
Cash and Bank Balances	173	879	828	197	929	892
Short-term loans and advances	237	165	148	287	373	195
	1,210	2,449	1,818	1,297	2,722	1,944
	25,737	29,919	25,978	25,044	29,705	25,294

8. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 30 October 2013

For Graviss Hospitality Limited


Ravi Ghai
Chairman and Managing Director