

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gravita India Limited
2.	Name of the acquirer(s)	Mr. Rajat Agrawal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer belongs to promoter group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Anchal Agrawal
	b. Proposed date of acquisition	14.11.2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	83,12,250 (Eighty Three Lakhs Twelve Thousand Two Hundred Fifty) Equity Shares
	d. Total shares to be acquired as % of share capital of TC	12.20%
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	Transfer by way of gift among (inter-se) promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs 27.52 (60 days average on NSE, having maximum volume of traded shares)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Shares Acquired by way of Gift (inter-se) among promoters
9.	Declaration by the acquirer, that the transferor	<u>Enclosed as annexure-A</u>

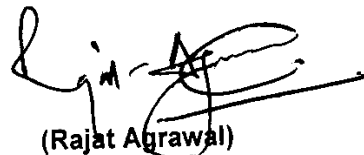


	and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	<u>Enclosed as annexure-B</u>			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer (A)				
	Mr. Rajat Agrawal	24365475	35.76%	32677725	47.96%
	PAC (B)				
	Mrs. Shashi Agarwal	3674700	5.39%	3674700	5.39%
	Dr. Mahavir Prasad Agarwal	13673325	20.07%	13673325	20.07%
	Mr. Rajeev Surana	30,000	0.04%	30,000	0.04%
	Mrs. Kavita Surana	250	0.00%	250	0.00%
	Total (A+B)	41743750	61.27%	50056000	73.47%
	Seller (B)	8312250	12.20%	0	0.00%
	Total (A+B+C)	50056000	73.47%	50056000	73.47%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 08-11-2013
Place: Jaipur


(Rajat Agrawal)

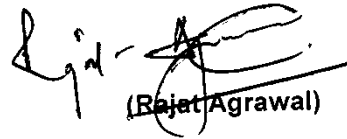
ANNEXURE A

DECLARATION

I, Rajat Agrawal (acquirer) hereby declare that the transferor (Mrs. Anchal Agrawal) and the transferee (Mr. Rajat Agrawal) have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

Place: Jaipur

Dated: 08.11.2013


(Rajat Agrawal)

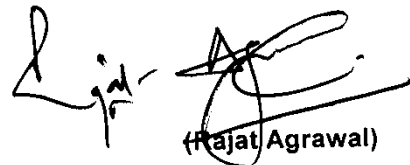
ANNEXURE B

DECLARATION

I, Rajat Agrawal (Acquirer) hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemptions have been duly complied with.

Place : Jaipur

Dated: 08.11.2013


(Rajat Agrawal)