## SARATH & ASSOCIATES CHARTERED ACCOUNTANTS

#### LIMITED REVIEW REPORT

To,
The Board of Directors
M/s. Green Fire Agri Commodities Limited
(Formerly Northgate Technologies Limited)
Hyderabad

- 1. We have reviewed the accompanying statements of unaudited financial results of M/s. Green Fire Commodities Limited for the quarter and six months ended 30<sup>th</sup> September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter and Half yearly ended 30<sup>th</sup> September 2013 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120\$

HYDERABAD

S Srinivas Partner

M. No.202471

Hyderabad

Date: 15th November, 2013



### GREEN FIRE AGRI COMMODITIES LIMITED

(Formerly Northgate Technologies Limited)

First Floor, SDE Serene Chambers, Road No: 5, Banjara Hills, Hyderabad- 500 034

PART I: STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

SI.	DADTICITA DO	Three months ended			Six months ended		(Figures `In lakhs)	
No	. PARTICULARS	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year ende 31.03.201.	
1	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
	a) Income from operations b) Other operating income	40.62	41.66	5,952.52	82.28		Audited	
	Total income from operations	-	_	, , , , , , ,	02.20	12,979.96	14,657.7	
2	Expenses	40.62	41.66	5,952.52	82.28	12,979.96	0.1 14,657.8	
	<ul><li>a) Purchase of stock-in-trade</li><li>b) Changes in inventory of stock-in-trade</li></ul>	38.85	40.20	5,776.27	79.05	12 264 70		
	c) Operating expenses	- 1	_		79.03	12,364.70	14,222.3	
	d) Employee benefits expense	2.60	69.10	28.68	71.70	2000	-	
	e) Depreciation and amortisation	6.48	8.75	28.57	15.70	268.60	604.6	
	f) Other expenditure	3.15	3.12	18.53	6.27	49.53	77.49	
	Total expenses	10.50	19.63	27.32	30.13	36.33	58.1.	
	Profit/(Loss) from operations before other income, finance costs (1-2)	61.58	140.80	5,879.37	202.38	84.23 12,803.39	230.1	
4	Other income	(20.96)	(99.14)	73.15	(120.10)	176.57	15,192.84	
5	Profit/(Loss) from ordinary activites before finance costs (3 + 4)		3.71	27.20	3.71	65.85	(535.00	
6	Finance costs	(20.96)	(95.43)	100.35	(116.39)	242.42	85.29 (449.71	
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	20.27	22.99	62.22	43.26	108.13	225.93	
°	Exceptional items	(41.23)	(118.42)	38.13	(159.65)	134.29	(675.64	
9	Profit/(Loss) from ordinary activities before tax (7 - 8) Tax expense	(41.23)	(118.42)	38.13	(159.65)	134.29	•	
1	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	-	-	16.64		47.85	(675.64	
2	Extra-ordinary items .	(41.23)	(118.42)	21.49	(159.65)	86.44	(29.55 (646.09	
3	Net profit/(loss) for the year (11 - 12)		-	-	_		(040.0)	
4	Paid - up equity share capital face value Rs. 1/- each	(41.23)	(118.42)	21.49	(159.65)	86.44	(646.09	
5	Reserves (excluding revaluation reserve and debenture redemption reserve)	973.94	973.94	503.03	973.94	503.03	973.94	
Ή.	calmings per share for the period (in Rupees) per Rs 1/- share		-	-			(910.89	
	a) Before Extra-ordinary items - Basic							
	- Diluted	(0.04)	(0.12)	0.03	(0.17)			
	b) After Extra-ordinary items	(0.04)	(0.12)	0.03	(0.17) $(0.17)$	0.12	(0.78)	
	- Basic					0.12	(0.78)	
	- Diluted	(0.04)	(0.12)	0.03	(0.17)	0 10		
		(0.04)	(0.12)	0.03	(0.17)	0.12	(0.78) $(0.78)$	

# PART II : SELECTED INFORMATION FOR THE QUATER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

## PARTICULARS OF SHAREHOLDING

	PARTICULARS		Three months ended		Six months ended		Vacual
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year ende
1	Public share holding	Unaudited	Unaudited	Unaudited	Unaudited		31.03.2013
2	-Number of shares (Face value Rs. 1/- each) -Percentage of share holding Promoters and promoter group Shareholding a) Pledged/Encumbered	49,065,511 51.05	49,065,511 51.05		49,065,511 51.05	38,203,000 39.75	Audited 48,982,51 50.9
	<ul> <li>Number of shares</li> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> <li>Percentage of shares (as a % of the total share capital of the company)</li> <li>b) Non-encumbered</li> </ul>	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	
	<ul> <li>Number of shares</li> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	47,042,925 100.00 48.95	47,042,925 100.00	57,905,436 100.00	47,042,925 100.00	57,905,436 100.00	47,125,92.



#### INVESTOR COMPLAINTS

Particulars	Three months ended 30 September 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SI.			Figures `In lakhs
No	Particulars	As at	As a
		30.09.2013	31.03.201
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholders' funds		
	Share capital	072 04	
	Reserves and surplus	973.94	973.94
	Sub-total Shareholder' funds	(1,070.54)	(910.89)
	Non-current liabilities	(96.60)	63.05
	Long term provisions	1 2 4	
	Sub-total Long term provisions	1.34	1.34
		1.34	1.34
3	Current liabilities		
	Short-term borrowing	1 (20 (0)	1 = = 0
*	Trade payables	1,638.60	1,750.39
	Other current liabilities	95.11	57.01
	Short term provisions	317.19	352.04
	Sub-total Current liabilities	97.09	97.09
	5 Si	2,147.99	2,256.53
	Total Equities and liablities	205272	
В	ASSETS .	2,052.73	2,320.92
1	Non current assets		
	Fixed assets		
	- Tangible assets	171 07	4700
	- Intangible assets	471.97	478.24
	Non-current investments		-
	Deferred tax assets (net)		-
	Long term loans and advances	232.29	222 40
	Sub-total Non Current assets		233.49
	Current assets	704.26	711.73
	Trade receivables	1 102 57	1 257 26
	Cash and bank balances	1,183.57	1,357.26
	Short term loan and advances	8.14	12.94
	Sub-total Current assets	1 3 4 9 4 7	238.99
		1,348.47	1,609.19
	Total Assets	205272	2 220 00
		2,052.73	2,320.92

### Notes

The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 15 November 2013. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and six months ended 30 September 2013.

2 The primary business segment of the Company is "commodity trading". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.

3 Previous periods figures have been regrouped and rearranged whereever necessary

Place: Hyderabad Date: 15 November 2013

By order of the Board For Green Fire Agli Commodities Limited

Wholetime Director & CEO