

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India. Tel. +91-79-2644 4597/98, 2656 4705

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2013							
(Rs. in Lacs unless and otherwise stated)							
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30.09.2013	30.06.13	30.09.12	30.09.2013	30.09.12	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	unaudited	Audited
1	(a) Net Sales/Income from Operations	692.33	1,211.13	4,042.07	1,903.46	7,154.76	21,589.37
	(b) Other Operating Income	9.12	18.02	63.72	27.14	192.85	188.60
	Income	701.45	1,229.15	4,105.79	1,930.60	7,347.61	21,777.97
2	Expenditure						
	a. Increase/Decrease in stock in trade and work in progress	-526.51	118.55	-224.79	-407.96	-657.12	639.24
	b. Consumption of raw materials	1,043.31	749.37	2,950.70	1,792.68	5,422.81	14,209.90
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	82.83	70.82	295.21	153.65	510.25	961.63
	e. Depreciation	50.13	39.47	96.48	89.60	195.80	349.24
	f. Other expenditure	170.39	230.05	660.12	400.44	1,367.31	2,836.97
	Total	820.15	1,208.26	3,777.72	2,028.41	6,839.05	18,996.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-118.70	20.89	328.07	-97.81	508.56	2,780.99
4	Other Income	405.52	233.27	152.71	638.79	246.36	494.07
5	Profit before interest & Exceptional items (3+4)	286.82	254.16	480.78	540.98	754.92	3,275.06
6	Finance cost	23.88	63.94	128.97	87.82	155.67	465.65
7	Profit after Interest but before Exceptional items (5-6)	262.94	190.22	351.81	453.16	599.25	2,809.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	262.94	190.22	351.81	453.16	599.25	2,809.41
10	Tax expense	40.00	60.00	115.00	100.00	192.00	984.62
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	222.94	130.22	236.81	353.16	407.25	1,824.79
12	Extraordinary Item [Net off tax]	0.00	12,815.00	0.00	12,815.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	222.94	12,945.22	236.81	13,168.16	407.25	1,824.79
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	---	---	---	-	-	15,024.84
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items.	1.35	0.79	1.43	2.13	2.46	11.01
	(b) Basic and diluted EPS after Extraordinary items.	1.35	78.10	1.43	79.45	2.46	11.01

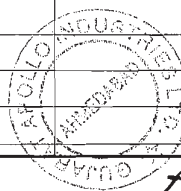


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A PARTICULARS OF SHARE HOLDING							
1	Public shareholding						
	Number of shares	81,94,461	8196361	8172478	81,94,461	812468	8196361
	Percentage of shareholding	49.44	49.45	49.31	49.44	49.31	49.45
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered					0	
	.-Number of Shares	0	0	0	0	0	0
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	._Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	.-Number of Shares	8380539	8378639	8402522	8380539	8402522	8378639
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	._Percentage of shares (as a % of the total share capital of the company)	50.56	50.55	50.69	50.56	50.59	50.55
B	Investor Complaints						
	Pending at beginning of the quarter		0				
	Received during the quarter		12				
	Disposed during the quarter		12				
	Remaining unresolved at the end of the quarter		0				
C.	Statement of Assets & Liabilities						
	Particular					As at 30th September, 2013	As at 31st March ,2013
	EQUITY AND LIABILITIES						
	Shareholders' funds					1,657.50	1657.50
	Reserves and surplus					28,373.53	15,205.37
						30,031.03	16,862.87
	Non-current liabilities						
	Loan-term borrowings					450.08	800.68
	Deferred tax liabilities (net)					568.26	568.26
	Other long-term liabilities					65.30	87.42
						1,083.64	1,456.36
	Current liabilities						
	Short-term borrowings					1,930.61	2,042.69
	Trade payables					1,716.07	2,495.58
	Other current liabilities					787.56	1,350.29
	Short-term provisions					3,773.03	2,019.49
						8,207.27	7,908.05
	TOTAL					39,321.94	26,227.28



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ASSETS						
Non-current assets						
Fixed assets						
Tangible assets					3,981.54	6,128.90
Intangible assets					16.02	280.31
Capital working-in-Progress					99.90	144.28
Investments					6,639.90	4,571.93
Loans and advances					655.28	707.32
Trade receivables					-	25.35
					11,392.64	11,858.09
Current assets						
Investments					12,533.42	5.00
Inventories					2,112.94	3,538.81
Trade receivable					1,844.28	3,588.11
Cash & cash equivalents					1,729.82	1,632.87
Loans and advances					9,286.42	5,589.06
Other current assets					422.42	15.34
					27,929.30	14,369.19
TOTAL					39,321.94	26,227.28
Notes forming part of the Financial Statements						
1 The above Provisional Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 14th November, 2013.						
2 The previous Period's figure have been regrouped / rearranged wherever considered necessary as per the format revised by SEBI in conformity with the amended schedule VI of the Companies Act, 1956.						
3 The Company operates in a single segment and is in the business of manufacture and sale construction and mining machineries and spare parts thereof.						
					For, GUJARAT APOLLO INDUSTRIES LTD	
Place : Ahmedabad						
Date : 14 th November, 2013					Anand A. Patel Whole-Time Director	



LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF M/S. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD ENDED 30TH SEPTEMBER, 2013.

We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited, for the period ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DJNV & Co.
Chartered Accountants


GA Devang Doctor
Membership No. 39833

Place of signature: Ahmedabad
Date: 14th November, 2013