



# GUJARAT CONTAINERS LIMITED

Corporate Office : 202B, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Vadodara  
Reg. Office : Plot No. 488 / 489 , At & PO. Tunday, Tal. Savli., Dist. Vaddodra

PART I

## Statement of Standalone UnAudited Results for the Quarter and Half Year Ended 30/09/ 2013

Sr.No.	Particular	Quarter ended				Half Year Ended		Year Ended (RS. IN LACS)
		September 30,2013 (Un Audited)	June30,2013 Audited)	September 30,2012 (Un Audited)	September 30,2013 (Un Audited)	September 30,2012 (Un Audited)	March 31,2013 (Audited)	
1	<b>Income from Operations</b>							
	a. Net Sales/Income from operations (Net of Excise Duty)	1,168.41	1,384.08	1,257.76	2,552.49	2,441.52	5,032.06	
	b. Other Operating Income	0.56	0.44	0.47	1.00	3.05	9.88	
	Total Income from operation (net)							
2	<b>Expenses</b>							
	a. Cost of Materials Consumed	1,168.97	1,384.52	1,258.23	2,553.49	2,444.57	5,041.94	
	b. Purchase of stock-in-trade	901.77	1,050.81	981.75	1,952.58	1,879.67	3,832.19	
	c. Change in inventories of finished goods, work in progress & stock in trade	(34.64)	(1.44)	9.92	(36.08)	(1.05)	(32.94)	
	d. Employee benefits expenses	84.94	103.53	100.96	188.47	179.54	355.69	
	e. Depreciation & Amortisation Expense	13.39	13.50	10.09	26.89	20.98	49.89	
	f. Other Expenditure	132.33	120.88	90.87	253.21	209.39	530.97	
	Total	1,097.79	1,287.28	1,193.59	2,385.07	2,288.53	4,735.80	
3	Profit/(Loss) from operations before other income and finance cost & exceptional items(1-2)	71.18	97.24	64.64	168.42	156.04	306.14	
4	Other Income							
5	Profit/(Loss) from ordinary activities before finance cost and xpeotional items (3+4)	71.18	97.24	64.64	168.42	156.04	306.14	
6	Finance Costs	56.97	50.51	30.29	107.48	81.44	168.06	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	14.21	46.73	34.35	60.94	74.60	138.08	
8	Exceptional Items							
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	14.21	46.73	34.35	60.94	74.60	138.08	
10	Tax							
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	14.21	46.73	34.35	60.94	74.60	138.08	
12	Extraordinary Items							
13	Net Profit/(Loss) for the period(11+12)	14.21	46.73	34.35	60.94	74.60	138.08	
14	Share of Profit/(Loss) of associates							
15	Minority Interest							
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) for the period of associates (13+14+15)							
17	<b>Paid up Equity Share Capital</b> (Face Value of Rs.10/- each)	485	485	465	485	465	485	
18	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting period				144.18	144.18	69.58	
19	Earning per Share (EPS) (Rs.10 per Share) ( Not Annualised)	0.03	0.10	0.07	0.13	0.16	0.21	
	Basic and Diluted EPS before Extraordinary Items							



-Basic and Diluted EPS after Extraordinary Items

**PART II**

**Select Information for the Quarter and Half Year Ended 30/09/2013**

Sr No.	Particular	Quarter ended					Year Ended March 31,2013 (Audited)	
		September 30,2013 (Un Audited)	June 30,2013 (Un Audited)	September 30,2012 (Un Audited)	September 30,2013 (Un Audited)	September 30,2012 (Un Audited)		
A	Particulars of Shareholding Public Shareholding	a) Number of Shares	3066670	3072400	3114600	3066670	3114600	3072400
		b) Percentage of shareholding	63.23	63.35	66.98	63.23	66.98	63.35
2	Promoters and Promoters Group Shareholding	a) Pledged/Encumbered						
		No of Shares						
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)		Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	Non-Encumbered	b) No of Shares						
		Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	1783330	1777600	1535400	1783330	1535400	1777600
	Percentage of Shares (as a % of the total Share capital of the Company)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
			36.77%	36.65%	33.02%	36.77%	33.02%	36.65%
B	Investors Complaints	3 month ended (30/09/2013)						
		Pending at the beginning of the quarter	Nil					
		Received during the quarter	Nil					
		Disposed during the year	Nil					
	Remaining unsolved at the end of the quarter	Nil						
		Nil						

**Standalone Statement of Assets and Liabilities**

A	Particulars	(RS. IN LACS)	
		As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
1	Equity and Liabilities		
	Shareholders' Funds		
	a) Share Capital	513.00	513.00
	b) Reserve & Surplus	254.63	180.62
	c) Money received against share warrants	-	28.40
	Sub Total - Shareholder Funds	767.63	722.02
2	Share Application money pending allotment		
3	Minority Interest		
4	Non Current Liabilities		





	a)	Long Term borrowings		175.57		151.17	
	b)	Deferred tax liabilities (net)		-		-	
	c)	Other Long Term Liabilities		-		0.80	
	d)	Long Term Provisions		-		-	
		<b>Sub-total-Non-current Liabilities</b>					
				175.57		151.97	
	<b>5</b>	<b>Current Liabilities</b>					
	a)	Short Term borrowings		919.22		791.75	
	b)	Trade Payables		629.32		480.80	
	c)	Other current liabilities		51.81		64.06	
	d)	Short Term borrowings		9.47		28.18	
		<b>Sub-total-current liabilities</b>		1,609.82		1,364.79	
		<b>TOTAL EQUITY AND LIABILITIES</b>		2,553.02		2,238.78	
	<b>B</b>	<b>1</b>	<b>Non Current Assets</b>				
	a)	Fixed Assets		706.88		437.41	
	b)	Goodwill on consolidation		-		-	
	c)	Non Current Investment		-		-	
	d)	Deferred tax asset (net)		-		-	
	e)	Long Term loan and advances		-		13.17	
	f)	Other non current assets		-		33.71	
		<b>Sub-total-non-current assets</b>		706.88		484.29	
	<b>2</b>	<b>Current Assets</b>					
	a)	Current Investments		-		-	
	b)	Inventories		474.96		403.19	
	c)	Trade Receivables		1,094.11		1,076.34	
	d)	Cash & cash equivalents		71.19		51.15	
	e)	Short term loan & advances		205.88		223.81	
	f)	Other current assets		-		-	
		<b>Sub-total-current-assets</b>		1,846.14		1,754.49	
		<b>TOTAL -ASSETS</b>		2,553.02		2,238.78	

Notes:

1. The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 14th November 2013.
2. The figures have been regrouped or re arranged wherever necessary.

Vadodara  
14.11.2013



For and on behalf of the Gujarat Containers Limited  
 Kiran Shah  
 Managing Director



**V. K. SHASTRI & CO.**  
Chartered Accountants

CA Venugopal K. Shastri  
M.Com., L.L.B., F.C.A., I.S.A.

"GAYATRI KRUPA", 9, MANISHA SOCIETY, OLD PADRA ROAD, VADODARA-390 020. Phone : 3298197 e-mail : vkshastri@yahoo.co.in

Review Report to the Board of Directors

Date : 12/11/2013

GUJARAT CONTAINERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of GUJARAT CONTAINERS LIMITED for the period ended 30<sup>th</sup> September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.K. Shastri & Co.**

Chartered Accountants



(V.K.SHASTRI)

Proprietor/M.No. 042774