



Unaudited Financial Results for the Half year ended 30th September 2013 after Limited Review

(₹ in Lakhs)

	Particulars	Quarter ending			Half year ended		Previous Year ended
		30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	30068	31466	31979	61534	60708	119742
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a) Cost of Materials Consumed	20896	21677	19745	42573	38208	73037
	b) Purchase of Stock-in-Trade	42	195	818	237	1150	1025
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(3315)	(3386)	(1962)	(6701)	(4960)	(7185)
	d) Employee Benefits Expenses	2942	2829	3043	5771	6015	11789
	e) Depreciation and Amortisation expense	1011	1001	1018	2012	2037	4009
	f) Other Expenditure	6778	6808	7351	13586	13913	26887
	Total Expenses	28354	29124	30015	57478	56363	109561
3	Profit/(Loss) from operations before other income, finance costs & exceptional Items (1-2)	1714	2342	1964	4056	4345	10181
4	Other Income	153	219	71	372	261	913
5	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	1867	2561	2035	4428	4607	11094
6	Finance Costs	1800	2037	2294	3837	4744	9340
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	67	524	(259)	591	(137)	1754
8	Exceptional items	6255	-	688	6255	688	779
9	Profit/(Loss) from ordinary activities before Tax (7-8)	6322	524	429	6846	551	2533
10	Tax Expense	803	100	230	903	330	489
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	5519	424	199	5943	221	2044
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5519	424	199	5943	221	2044
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						54607
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	2.18	0.17	0.08	2.35	0.09	0.81
	b) Diluted	2.18	0.17	0.08	2.35	0.09	0.81
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	2.18	0.17	0.08	2.35	0.09	0.81
	b) Diluted	2.18	0.17	0.08	2.35	0.09	0.81



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(₹ in Lakhs)

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		30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	66017977	66077730	66613435	66017977	66613435	66215435
	- Percentage of share holding	26.09%	26.12%	26.33%	26.09%	26.33%	26.17%
2	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	1911300	20901300	18401300	1911300	18401300	20901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	1.02%	11.18%	9.87%	1.02%	9.87%	11.19%
	- Percentage of shares (as a % of the total share capital of the company)	0.76%	8.26%	7.27%	0.76%	7.27%	8.26%
	b) Non-encumbered						
	- Number of shares	185070723	166020970	167985265	185070723	167985265	165883265
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	98.98%	88.82%	90.13%	98.98%	90.13%	88.81%
	- Percentage of shares (as a % of the total share capital of the company)	73.15%	65.62%	66.40%	73.15%	66.40%	65.57%

Particulars	3 months ended (30/09/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	20
Disposed of during the quarter	20
Remaining unresolved at the end of the quarter	-

- 1 The Unaudited results for the half year ended 30th September, 2013 were reviewed by the Audit Committee in its meeting held on 13th November, 2013 and approved by the Board of Directors at the meeting held on 13th November, 2013
- 2 The results were also subjected to Limited Review by the Statutory Auditors of the Company
- 3 Exceptional Income for the quarter represents profit on sale of investment ₹ 6218 Lakhs and profit on sale of assets ₹ 37 Lakhs
- 4 Other expenditure includes net foreign exchange loss of ₹ 981.72 Lakhs
- 5 Previous years figures regrouped wherever necessary in accordance with the revised format of Schedule VI of the Companies Act.

By order of the Board
for HBL Power Systems Ltd

A-J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 13th November 2013



Statement of Assets & Liabilities

(₹ In lakhs)

Sl.No	Particulars	As at 30-09-2013		As at 30-09-2012	
		(Unaudited)		(Unaudited)	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds :				
	(a) Capital		2530		2530
	(b) Reserves and Surplus		58020		50694
	Sub-total - Shareholders' funds		60550		53224
2	Non-Current Liabilities				
	(a) Long-term borrowings	12238		27414	
	Interest free unsecured from Holding Company	13800	26038	-	27414
	(b) Deferred tax liabilities (net)		2451		2151
	(c) Long-term provisions		189		189
	Sub-total - Non-Current Liabilities		28678		29754
3	Current Liabilities				
	(a) Short-term borrowings		33228		34341
	(b) Trade payables		26633		16717
	(c) Other current liabilities		22090		28685
	(d) Short-term provisions		624		1096
	Sub-total - Current Liabilities		82575		80839
	TOTAL - EQUITY AND LIABILITIES		171803		163817
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed assets		53754		56071
	(b) Non-current investments		3665		15075
	(c) Long-term loans and advances		1226		1570
	(d) Other non-current assets		2717		1539
	Sub-total - Non-Current Assets		61362		74255
2	Current Assets				
	(a) Inventories		51118		36477
	(b) Trade receivables		47378		42878
	(c) Cash and cash equivalents		2746		2114
	(d) Short-term loans and advances		9199		8093
	Sub-total - Current Assets		110441		89562
	TOTAL ASSETS		171803		163817

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 13th November 2013

HBL POWER SYSTEMS LTD
Segment-wise Revenue, Results and Capital Employed
For the Half year ended 30th September 2013


(₹ in Lakhs)

	Quarter ended			Half year ended		Previous Year ended
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)
Segment Revenue						
Batteries	26762	25506	28467	52268	52204	102442
Electronics	1726	3840	-	5566	-	-
Unallocated	2110	2576	3691	4686	8946	18817
Total	30598	31922	32158	62520	61150	121259
Less: Intersegment Revenue	530	456	179	986	442	1517
Net Sales/Income from Operations	30068	31466	31979	61534	60708	119742
Segment Results						
Batteries	2955	2424	3338	5379	6138	13918
Electronics	71	1140	-	1211	-	-
Unallocated	6050	(71)	(135)	5979	991	1199
Total	9076	3493	3203	12569	7129	15117
Less: i) Interest	1800	2037	2294	3837	4744	9340
ii) Unallocable Expenditure net of	1107	1151	1239	2258	2784	4936
iii) Unallocable Income	153	219	759	372	950	1692
Total Profit Before Tax after Extraordinary Items	6322	524	429	6846	551	2533
Segment-wise Capital employed (Assets minus Liabilities)						
Batteries	96376	98579	80299	96376	80299	86357
Electronics	9014	11245	-	9014	-	-
Unallocated	(44840)	(54694)	(27075)	(44840)	(27075)	(31750)
Total	60550	55130	53224	60550	53224	54607

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad
Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 13th November 2013