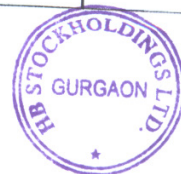


# HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana  
Website: www.hbstockholdings.com

## UNAUDITED FINANCIAL RESULTS FOR THE THREE/SIX MONTHS ENDED 30TH SEPTEMBER, 2013

Part I	Particulars	Rs. in lacs					
		3 Months ended (30.09.2013)	3 Months ended (30.06.2013)	3 Months ended (30.09.2012)	6 Months ended (30.09.2013)	6 Months ended (30.09.2012)	Year ended (31.03.2013)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>	579.95	572.69	1090.62	1152.64	1730.48	1870.68
2	<b>Total Income from Operations</b>	579.95	572.69	1090.62	1152.64	1730.48	1870.68
	<b>Expenditure :</b>						
	a) Employee Cost	36.98	37.60	35.40	74.58	69.42	141.08
	b) Depreciation	3.18	3.27	3.17	6.45	6.30	7.80
	c) Legal & Professional Charges	21.24	19.11	23.73	40.35	39.54	61.79
	d) Rent/Facility Management	3.35	3.35	3.35	6.70	6.70	13.40
	e) Travelling & Conveyance	7.61	8.13	7.05	15.74	13.38	26.60
	f) Printing & Stationery	4.59	0.53	4.51	5.12	5.20	6.44
	g) Communication	7.72	0.54	4.15	8.26	4.68	5.91
	h) Subscription & Membership	0.07	1.88	1.37	1.95	4.58	6.09
	i) Loan & Advances written off	0.00	0.00	0.00	0.00	0.00	480.00
	j) Contingent Provision against Standard Assets	0.00	0.00	0.00	0.00	0.00	(2.20)
	k) Others	9.47	7.45	5.97	16.92	13.39	30.67
	<b>l) Total Expenditure</b>	<b>94.21</b>	<b>81.86</b>	<b>88.70</b>	<b>176.07</b>	<b>163.19</b>	<b>777.58</b>
3	<b>Profit/Loss(-) from operation before other income, finance cost &amp; exceptional items</b>	<b>485.74</b>	<b>490.83</b>	<b>1001.92</b>	<b>976.57</b>	<b>1567.29</b>	<b>1093.10</b>
4	Other Income	2.92	4.00	0.44	6.92	1.16	16.83
5	<b>Profit/Loss(-) from ordinary activities before finance cost &amp; exceptional items</b>	<b>488.66</b>	<b>494.83</b>	<b>1002.36</b>	<b>983.49</b>	<b>1568.45</b>	<b>1109.93</b>
6	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/Loss(-) from ordinary activities after finance cost but before exceptional items</b>	<b>488.66</b>	<b>494.83</b>	<b>1002.36</b>	<b>983.49</b>	<b>1568.45</b>	<b>1109.93</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/Loss(-) from ordinary activities before tax</b>	<b>488.66</b>	<b>494.83</b>	<b>1002.36</b>	<b>983.49</b>	<b>1568.45</b>	<b>1109.93</b>
10	Tax expenses - Current	90.00	105.00	187.00	195.00	311.00	110.00
11	<b>Net Profit/Loss (-)from ordinary activities after tax</b>	<b>398.66</b>	<b>389.83</b>	<b>815.36</b>	<b>788.49</b>	<b>1257.45</b>	<b>999.93</b>
12	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
13	<b>Net Profit/Loss(-) for the period</b>	<b>398.66</b>	<b>389.83</b>	<b>815.36</b>	<b>788.49</b>	<b>1257.45</b>	<b>999.93</b>
14	Paid up Equity Share Capital (face value Rs. 10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
15	Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	N.A.	9584.58
16	<b>Earning Per Share (Not annualised) (in Rs.) :-</b>						
	<b>(a) Before Extraordinary Items :</b>						
	Basic	1.67	1.64	3.43	3.31	5.29	4.20
	Diluted	1.67	1.64	3.43	3.31	5.29	4.20
	<b>(b) After Extraordinary Items :</b>						
	Basic	1.67	1.64	3.43	3.31	5.29	4.20
	Diluted	1.67	1.64	3.43	3.31	5.29	4.20
Part-II	<b>PARTICULARS OF SHAREHOLDINGS</b>						
A	<b>Public Shareholding:</b>						
1	- Number of Shares	11131097	11131097	11131097	11131097	11131097	11131097
	- % of shareholding	46.78%	46.78%	46.78%	46.78%	46.78%	46.78%
2	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>						
	- Number of shares	12661121	12661121	12661121	12661121	12661121	12661121
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.22%	53.22%	53.22%	53.22%	53.22%	53.22%



B	Particulars	3 Months ended
		(30.09.2013)
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	0

**Statement of Assets & Liabilities**

Amount (Rs. In lacs)

Particulars	As at 30th September,2013	As at 31st March,2013
<b>EQUITY AND LIABILITIES</b>		
<u>Shareholders' Funds</u>		
Share Capital	2433.54	2433.54
Reserves and Surplus	10373.07	9584.58
<b>Sub-total-Shareholders' funds</b>	<b>12806.61</b>	<b>12018.12</b>
<u>Non-Current Liabilities</u>		
Long Term Provisions	846.47	1048.66
<b>Sub-total-Non Current liabilities</b>	<b>846.47</b>	<b>1048.66</b>
<u>Current Liabilities</u>		
Other Current Liabilities	58.46	22.75
Short Term Provisions	1175.72	999.55
<b>Sub-total- Current Liabilities</b>	<b>1234.18</b>	<b>1022.30</b>
<b>Total- Equity and Liabilities</b>	<b>14887.26</b>	<b>14089.08</b>
<b>ASSETS</b>		
<u>Non-Current Assets</u>		
<u>Fixed Assets</u>		
Tangible assets	56.87	62.91
Non-current investments	8989.09	8518.93
Long term loans and advances	359.51	358.76
<b>Sub-total- Non-current assets</b>	<b>9405.47</b>	<b>8940.60</b>
<u>Current Assets</u>		
Current investments	2370.32	2674.98
Trade Receivable	247.10	42.91
Cash and Cash equivalents	1159.17	252.89
Short-Term Loans and Advances	1684.87	2174.62
Other Current Assets	20.33	3.08
<b>Sub-total- Current assets</b>	<b>5481.79</b>	<b>5148.48</b>
<b>Total-Assets</b>	<b>14887.26</b>	<b>14089.08</b>

**Notes:**

- 1 The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- 2 There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- 3 The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22
- 4 The Hon'ble Securities Appellate Tribunal vide its Order / Judgement dated 27th August, 2013 has allowed the Company's Appeal and quashed/ set aside the Securities & Exchange Board of India's Order dated 9th May, 2012 barring the Company from buying, selling or dealing in securities market whatsoever or accessing the securities market directly or indirectly for a period of 2 years from the date of Order.
- 5 The aforesaid results have been subjected to the limited review by the Statutory auditors; and reviewed by the Audit Committee at its meeting held on 12th November, 2013 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon  
Date: 12.11.2013



For & on behalf of Board of Directors

Vijay Sood  
Managing Director

**P. BHOLUSARIA & CO.**  
CHARTERED ACCOUNTANTS

**26/11, SHAKTI NAGAR**  
**D E L H I – 110 007**  
**PHONES : 23845925**  
**: 23841467**

The Board of Directors  
HB Stockholdings Ltd.  
Plot No.31, Echelon Institutional Area  
Sector-32,  
Gurgaon-122001

**Sub : Limited Review Report for three month period ended 30.09.2013**

We have reviewed the accompanying statement of unaudited financial results of HB Stockholdings Ltd., for the three months period ended 30/09/2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 12<sup>th</sup> November, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.  
CHARTERED ACCOUNTANTS  
FRN : 000468N



*Amit Goel*  
(AMIT GOEL)  
PARTNER  
M.No.92648

Place : Gurgaon  
Date: 12<sup>th</sup> November, 2013