

HMT LIMITED					
No.58, Bollary Road, Bangalore - 560 032					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013					
PART I					
	Particulars	Three months ended		Half Year ended	Accounting
		September 2013	June 2013	30th September 2013	Year ended 3/31/2013
		Unaudited*	Unaudited*	Unaudited*	Audited
1	Income from Operations				
	(a) Gross Sales/Income from operations	1108	1176	2283	10095
	Less Excise Duty	32	23	55	153
	Net Sales / Income from operations	1076	1152	2228	9942
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Not)	1076	1152	2228	9942
2	Expenditure				
	a) Cost of materials consumed	613	696	1209	4898
	b) Purchase of Stock-in-Trade	89	75	144	467
	c) Changes in Inventories (Increase) / Decrease in SIT / WIP	212	209	421	2226
	d) Employee benefit expense	2498	1765	4263	7070
	e) Depreciation and Amortisation expense	101	96	197	355
	f) Other expenses	633	466	1099	3817
	Total Expenses	4126	3207	7333	18633
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(3050)	(2055)	(5105)	(8891)
4	Other Income	1120	998	2118	4756
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items(3+4)	(1930)	(1057)	(2987)	(4135)
6	Finance Cost	2851	2830	5681	10403
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(4781)	(3887)	(8668)	(14530)
8	Exceptional Items	769	769	769	(14530)
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(4012)	(3887)	(7899)	(14538)
10	Tax Expenses	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(4012)	(3887)	(7899)	(14538)
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	Profit/(Loss) for the period (11+12)	(4012)	(3887)	(7899)	(14538)
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	76035	76035	76035	76035
	b) Preference Share Capital (Face Value - Rs.100/-)	44300	44300	44300	-
	c) Share Application Money	21700	-	21700	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(i)	Basic/Diluted Earnings per Share (before Extra Ordinary Items) (of Rp10 each) (not annualised)	(0.53)	(0.51)	(1.04)	(1.91)
16(ii)	Basic/Diluted Earnings per Share (after Extra Ordinary Items) (of Rp10 each) (not annualised)	(0.53)	(0.51)	(1.04)	(1.91)
PART II					
Select Information for the Quarter and Half year ended 30th September 2013					
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	- Number of Shares	76035014	8496400	76035014	8496400
	- Percentage of Shareholding	10.00	1.12	10.00	1.12
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	684315126	751853740	684315126	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	90.00	98.88	90.00	98.88
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed off during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

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HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013**

(Rs. in lakhs)

**STATEMENT OF ASSETS AND LIABILITIES**

Sl.	Particulars	As at 30/2013 Unaudited*
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	Shareholders' Funds	120335
	(a) Share Capital	(88121)
	(b) Reserves and Surplus	
	(c) Money Received against Share Warrants	
	Sub-total - Shareholders' Funds	31144
2	Share application money pending allotment	21700
3	Non-current liabilities	48372
	(a) Long-term Borrowings	
	(b) Deferred Tax Liabilities (Net)	
	(c) Other Long Term Liabilities	
	(d) Long-term Provisions	3997
	Sub-total - Non-current liabilities	52369
4	Current liabilities	2939
	(a) Short-term Borrowings	2368
	(b) Trade Payables	50646
	(c) Other Current Liabilities	3118
	(d) Short-term Provisions	59290
	Sub-total - Current liabilities	59290
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>164503</b>
<b>B</b>	<b>ASSETS</b>	
1	Non-current assets	
	(a) Fixed Assets	2045
	(i) Tangible Assets	22
	(ii) Intangible Assets	76556
	(b) Non-Current Investments	
	(c) Deferred Tax Assets (Net)	351
	(d) Long Term Loans & Advances	
	(e) Other Non Current Asset	
	Sub-total - Non-current assets	79874
2	Current assets	
	(a) Current Investments	3116
	(b) Inventories	2756
	(c) Trade Receivables	16200
	(d) Cash and Cash Equivalents	82439
	(e) Short-term Loans and Advances	1118
	(f) Other Current Assets	84829
	Sub-total - Current assets	84829
	<b>TOTAL - ASSETS</b>	<b>164503</b>

**Note:**

- The above Results have been approved by the Board at its Meeting held on 28th November 2013.
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- The Auditors have observed that (a) in respect of one Subsidiary, no provision is made for the loss in the value of Investments and Loans & Advances made in the Subsidiary due to erosion of their Net Worth. However the Company is of the view that the amount is realisable upon putting into effect the proposals as and when decided by the Government in respect of this Subsidiary. (b) Consequential impact due to pending confirmation and reconciliation of certain balances under Trade Payables, Other Current Liabilities, Trade Receivables, Loans and Advances are not ascertainable. However, the Company will review and take necessary action in the current financial year 2013-14.
- In the current financial year the Company could not publish the figures for the corresponding period of the quarter and half year i.e. 30.9.2012, due to sales reversal in the previous year consequent to audit. Hence the Unaudited financial results for the quarter and half year ended 30-9-2013 along with previous quarter ended 30-6-2013 and previous year ended 31-3-2013 is being published and the unaudited financial results published earlier for quarter and half year ended 30-9-2012 are not comparable. Accordingly the statement of assets & liabilities is being published for the half year ended 30-9-2013 only.

\* Limited Review has been conducted by the Auditors

By order of the Board

Herbhejan Singh  
 Chairman and Managing Director

Place: New Delhi

Date: November 28, 2013