

**HALDYN® GLASS LIMITED**

Registered Office: Village-Gavasad, Taluka-Padra, District-Vadodara 391 430

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	3,802.07	4,235.63	3,242.87	8,037.70	7,559.75	15,158.11
	b) Other Operating Income	29.16	127.47	28.09	156.63	47.27	96.65
	Total Income from Operations (net)	3,831.23	4,363.10	3,270.96	8,194.33	7,607.02	15,254.76
2	Expenses						
	a) Cost of Materials consumed	1,173.74	1,028.79	1,264.39	2,202.53	2,730.87	5,047.54
	b) Purchase of stock-in-trade	13.37	11.53	20.32	24.90	30.05	63.23
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.92)	603.07	(812.78)	585.15	(1,085.65)	(1,231.06)
	d) Employee benefits expense	347.59	349.63	265.39	697.22	529.92	1,274.93
	e) Depreciation and amortisation expense	183.51	183.22	226.67	366.73	435.92	866.05
	f) Power and Fuel	637.96	535.47	603.67	1,173.43	1,189.04	2,239.62
	g) Packing Materials, Stores and Spares	480.70	426.08	402.36	905.70	030.00	1,077.07
	h) Other Expenses	422.12	375.80	629.57	797.92	1,223.35	1,853.92
	Total Expenses	3,241.07	3,512.59	2,599.59	6,753.66	5,883.50	11,991.30
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	590.16	850.51	671.37	1,440.67	1,723.52	3,263.46
4	Other Income	77.88	31.57	39.17	109.45	69.83	101.58
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	668.04	882.08	710.54	1,550.12	1,793.35	3,365.04
6	Finance costs	18.35	12.58	41.41	30.93	86.00	167.30
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	649.69	869.50	669.13	1,519.19	1,707.35	3,197.74
8	Exceptional items						
9	Profit from Ordinary Activities before tax (7 + 8)	649.69	869.50	669.13	1,519.19	1,707.35	3,197.74
10	Tax expense	266.82	290.77	168.31	557.59	482.82	992.90
11	Net Profit from Ordinary activities after Tax (9 - 10)	382.87	578.73	500.82	961.60	1,224.53	2,204.84
12	Extraordinary Items (net of tax expense Rs.NIL)						
13	Net Profit for the period (11 - 12)	382.87	578.73	500.82	961.60	1,224.53	2,204.84
14	Paid-up equity share capital	537.52	537.52	537.52	537.52	537.52	537.52
	(Face value Re.1 per share)						
15	Reserves excluding revaluation reserves						8,970.40
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.71	*1.08	*0.93	*1.79	*2.28	4.10

Sr. No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-- Number of shares	25,528,305	25,528,305	25,558,305	25,528,305	25,558,305	25,548,305
	-- Percentage of shareholding	47.49	47.49	47.55	47.49	47.55	47.53
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	28,223,395	28,223,395	28,193,395	28,223,395	28,193,395	28,203,395
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	52.51	52.51	52.45	52.51	52.45	52.47

Sr. No.	PARTICULARS	QUARTER ENDED 30.09.2013					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

(Rs.In Lacs)

STATEMENT OF ASSETS AND LIABILITIES			As at	As at
Sr. No.	Particulars		30.09.2013	31.03.2013
			Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholder's funds			

	a) Share Capital	537.52	537.52
	b) Reserves & Surplus	10167.08	9205.48
	Sub-total - Shareholder's funds	10704.60	9743.00
2	Non-current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	614.31	566.72
	c) Other long-term liabilities	125.28	133.28
	d) Long-term provisions	128.87	128.87
	Sub-total - Non-current liabilities	868.46	828.87
3	Current Liabilities		
	a) Short-term borrowings	88.00	201.74
	b) Trade payables	1271.22	810.03
	c) Other current liabilities	1270.81	1108.21
	d) Short-term provisions	487.07	706.44
	Sub-total - Current Liabilities	3117.10	2826.42
	TOTAL - EQUITY AND LIABILITIES	14690.16	13398.29
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	6421.61	6285.33
	b) Non-current investments	5.71	5.71
	c) Long-term loans and advances	175.48	175.75
	d) Other non-current assets	44.39	44.39
	Sub-total - Non-current assets	6647.19	6511.18
2	Current assets		
	a) Current Investments	15.78	-
	b) Inventories	1718.36	2365.18
	c) Trade receivables	3013.53	3944.88
	d) Cash and cash equivalents	3089.79	379.75
	e) Short-term loans and advances	205.51	197.30
	Sub-total - Current assets	8042.97	6887.11
	TOTAL - ASSETS	14690.16	13398.29

Notes:

1. The above Financial Results, as reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors of the Company at its Meeting held on November 09, 2013.
2. The Company operates only in one business segment i.e. Glass Bottles / Containers.
3. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
4. Figures of the previous periods have been regrouped wherever necessary.

Mumbai: November 09, 2013



made
Glass ^ with care

For and on behalf of the Board

T.N. Shetty
T.N. SHETTY
Managing Director

LIMITED REVIEW REPORT**To the Board of Directors of Haldyn Glass Limited**

We have reviewed the accompanying statement of unaudited financial results of Haldyn Glass Limited ('the Company') for the period ended 30th September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn No.106655W



(S.M.Chitale)
Partner
M.No.111383

Place : Mumbai
Date : 09th November 2013