



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

High Energy Batteries (India) Limited
Regd. Office: "ESVIN HOUSE", Perungudi, Chennai - 600 096
(An ISO 9001:2008 & ISO 14001:2004 Company)
Audited Financial Results for the quarter/Half year ended 30th September 2013

PART - I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
01	Income from Operations						
a	Net Sales/Income from Operations	616.22	658.24	1793.96	1274.46	4102.65	6650.96
b	Other Operating Income	4.85	0.53	5.36	5.38	5.36	8.09
	Total Income (1+2)	621.07	658.77	1799.32	1279.84	4108.01	6659.05
02	Expenses						
a	Cost of Materials consumed	324.22	439.36	1209.36	763.58	2651.38	3818.17
b	Purchase of Stock in Trade	29.54	42.36	272.21	71.90	410.56	638.01
c	Change in inventories of finished goods, work-in-progress and stock in trade	114.61	(10.19)	(340.48)	104.42	(387.87)	(235.05)
d	Employee benefit expenses	203.83	222.29	216.68	426.12	426.26	803.75
e	Depreciation and amortisation expense	37.41	37.35	40.16	74.76	79.92	160.98
f	Other Expenses	223.67	211.62	220.26	435.29	525.02	996.52
		933.28	942.79	1618.19	1876.07	3705.27	6182.38
03	Profit/(Loss) from operations before other income & Finance Costs	(312.21)	(284.02)	181.13	(596.23)	402.74	476.67
04	Other Income	6.52	2.35	10.85	8.87	10.85	15.68
05	Profit / (Loss) before Finance Costs	(305.69)	(281.67)	191.98	(587.36)	413.59	492.35
06	Finance Cost	138.56	127.60	128.39	266.16	249.79	441.24
07	Profit / (Loss) from ordinary activities before Tax	(444.25)	(409.27)	63.59	(853.52)	163.80	51.11
08	Tax Expenses	(157.39)	(131.00)	17.90	(288.39)	50.41	14.51
09	Net Profit / (Loss) for the period	(286.86)	(278.27)	45.69	(565.13)	113.39	36.60

For HIGH ENERGY BATTERIES (INDIA) LIMITED

S. SRIDHARAN
Managing Director



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	1656.01
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(16.00)	(15.52)	2.55	(31.52)	6.32	2.04
PART II							
A	Particulars of Shareholding						
01	Public Shareholding						
	- Number of Shares	1062737	1062737	1062737	1062737	1062737	1062737
	- Percentage of Shareholding	59.28	59.28	59.28	59.28	59.28	59.28
02	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered Number of Shares	730031	730031	730031	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.72	40.72	40.72	40.72	40.72	40.72

B	INVESTOR COMPLAINTS	
	Particulars	Quarter ended 30 th September 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For HIGH ENERGY BATTERIES (INDIA) LIMITED

S. Sridharan

S. SRIDHARAN
Managing Director



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Segmentwise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	A. PRIMARY SEGMENTS						
1	Segment Revenue						
	a) Aerospace, Naval and Power System Batteries	421.50	485.50	1414.56	907.00	3414.11	5243.80
	b) Lead Acid Storage Batteries	194.72	172.74	379.40	367.46	688.54	1407.16
	Net Sales/Income from Operations	616.22	658.24	1793.96	1274.46	4102.65	6650.96
2	Segment Results Profit/(Loss) before tax						
	a) Aerospace, Naval and Power System Batteries	(94.94)	(88.22)	259.09	(183.16)	553.54	888.50
	b) Lead Acid Storage Batteries	(210.75)	(193.45)	(67.11)	(404.20)	(139.95)	(396.15)
	Less: Other unallocable expenditure net of Unallocable income	138.56	127.60	128.39	266.16	249.79	441.24
	Profit/ (Loss) before tax	(444.25)	(409.27)	63.59	(853.52)	163.80	51.11
3	Capital Employed						
		As at 30.09.2013	As at 30.06.2013	As at 30.09.2012	As at 31.03.2013		
	a) Aerospace, Naval and Power System Batteries	1893.24	2192.86	2266.86	2397.96		
	b) Lead Acid Storage Batteries	1684.30	1697.17	1807.06	1882.71		
	c) Unallocable (Net)	(2307.37)	(2333.01)	(2140.86)	(2445.38)		
	Total	1270.17	1557.02	1933.06	1835.29		

For HIGH ENERGY BATTERIES (INDIA) LIMITED

S. Sridharan
S. SRIDHARAN
Managing Director



Statement of Assets and Liabilities

In lakhs

	Liabilities	Half-year ended	Year ended		Assets	Half-year ended	Year ended
		30.09.2013	31.03.2013			30.09.2013	31.03.2013
A	EQUITY AND LIABILITIES			B	ASSETS		
01	Shareholders' Funds			01	Non Current assets		
	(a) Share Capital	179.28	179.28		a) Fixed Assets	1882.58	1954.96
	(b) Reserves and Surplus	1090.89	1656.01		b) Non Current Investments	60.33	60.33
					c) Other non-current assets	31.51	32.37
	Sub Total	1270.17	1835.29		Sub Total	1974.42	2047.66
02	Non-Current Liabilities			02	Current assets		
	a) Long Term borrowings	270.29	313.55		a) Inventories	2571.38	2801.83
	b) Deferred Tax liabilities(net)	0.00	84.11		b) Trade Receivables	825.29	1175.23
	c) Other long term liabilities	312.69	89.71		c) Cash and Cash equivalents	229.52	201.61
	d) Long term provisions	48.02	39.32		d) Short term loans and advances	252.95	223.04
					e) Other current Assets	90.41	115.34
					f) Deferred Tax Asset	204.27	-
	Sub Total	631.00	526.69		Sub Total	4173.82	4517.05
03	Current liabilities						
	a) Short term borrowings	2803.41	2726.94				
	b) Trade Payables	396.42	335.05				
	c) Other Current Liabilities	1034.71	1110.26				
	d) Short term provisions	12.53	30.48				
	Sub Total	4247.07	4202.73				
	Total- EQUITY AND LIABILITIES	6148.24	6564.71		TOTAL- ASSETS	6148.24	6564.71

Note

1. Previous year/period figures have been regrouped wherever necessary.
2. The above audited results were approved by the Board of Directors at the Meeting held on 9th November 2013.

Place Chennai 600 034
Date 9th November 2013

(By order of the Board)
For High Energy Batteries (India) Limited

S. Sridharan

S Sridharan
Managing Director

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



**Auditor's Report on Quarterly Financial Results of
High Energy Batteries(India) Ltd**
[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors
High Energy Batteries (India) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of High Energy Batteries (India) Ltd (the company) for the quarter ended 30th September 2013 and the year to date results for the period 01.04.2013 to 30.09.2013 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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R.SUBRAMANIAN AND COMPANY
Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th September 2013 and the year to date results for the period 01.04.2013 to 30.09.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.



For R Subramanian And Company
FRN No.004137S
Chartered Accountants

Place: Chennai
Date:09.11.2013

A Ganesan
Partner
Membership No.21438