

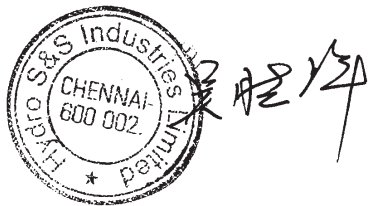
HYDRO S & S INDUSTRIES LIMITED
Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013

PART I

(₹ in Lakhs)

S No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for the current period ended 30.09.2013	Year to date figures for the previous year ended 30.09.2012	Previous accounting year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	4259.39	3933.94	3896.94	8193.33	7929.83	15589.93
	(b) Other Operating Income	22.74	19.15	20.25	41.89	36.03	68.02
	Total Income from Operations (net)	4282.13	3953.09	3917.19	8235.22	7965.86	15657.95
2	Expenses						
	a) Cost of materials consumed	3669.06	3399.82	3452.01	7068.88	7067.78	13636.37
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.95	(16.07)	(95.01)	191.88	(142.40)	(155.26)
	d) Employees benefits expense	183.70	177.36	167.96	361.06	335.50	694.33
	e) Depreciation and amortisation expense	63.15	63.15	64.80	126.30	133.50	281.85
	f) Other expenses	343.08	317.87	273.20	660.95	590.51	1297.50
	Total expenses	4466.94	3942.13	3862.96	8409.07	7981.89	13754.79
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(184.81)	10.97	54.23	(173.84)	(19.03)	(96.84)
4	Other Income	0.11	1.43	25.45	1.54	27.61	83.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(184.70)	12.39	79.68	(172.31)	8.58	(13.21)
6	Finance costs	218.75	187.40	183.51	406.15	332.48	697.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(403.45)	(175.01)	(103.83)	(578.46)	(323.90)	(710.33)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(403.45)	(175.01)	(103.83)	(578.46)	(323.90)	(710.33)
10	Tax expenses						
	- Current Tax	0.00	0.00	1.00	0.00	1.00	0.00
	- Deferred Tax	(168.43)	(56.00)	0.00	(224.43)	(15.00)	(205.50)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(235.02)	(119.01)	(104.83)	(354.03)	(309.90)	(504.83)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(235.02)	(119.01)	(104.83)	(354.03)	(309.90)	(504.83)
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	(235.02)	(119.01)	(104.83)	(354.03)	(309.90)	(504.83)
17	Paid-up equity share capital (Face Value - ₹ 10/- per share)	640.72	640.72	640.72	640.72	640.72	640.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1346.07
19	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)						
(i)	(a) Basic	(3.67)	(1.86)	(1.64)	(5.53)	(4.84)	(7.88)
	(b) Diluted	(3.67)	(1.86)	(1.64)	(5.53)	(4.84)	(7.88)
(ii)	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)						
	(a) Basic	(3.67)	(1.86)	(1.64)	(5.53)	(4.84)	(7.88)
	(b) Diluted	(3.67)	(1.86)	(1.64)	(5.53)	(4.84)	(7.88)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2146504	2146504	2146504	2146504	2146504	2146504
	- Percentage of shareholding	33.50%	33.50%	33.50%	33.50%	33.50%	33.50%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of shares *	4260700	4260700	4260700	4260700	4260700	4260700
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company) *	66.50%	66.50%	66.50%	66.50%	66.50%	66.50%
	* Pending transfer of shares acquired under open offer into their demat account.						
Particulars		Quarter ended					
		30.09.2013					
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		2					
Disposed during the quarter		2					
Remaining unresolved at the end of the quarter		Nil					



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

S No.	PARTICULARS	As at	As at
		(current half year end)	(previous year end)
		30.09.2013	31.03.2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	640.72	640.72
	(b) Reserves and Surplus	992.05	1346.07
	© Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1632.77	1986.79
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	175.27	351.38
	(b) Deferred tax liabilities (net)	(120.78)	103.66
	© Other long-term liabilities	126.50	26.50
	(d) Long-term provisions	11.88	11.14
	Sub-total - Non-current Liabilities	192.87	492.68
5	Current liabilities		
	(a) Short-term borrowings	3131.56	2767.89
	(b) Trade payables	2531.47	2507.96
	© Other current liabilities	734.33	664.89
	(d) Short-term provisions	43.69	53.59
	Sub-total - Current Liabilities	6441.05	5994.33
	TOTAL - EQUITY AND LIABILITIES	8266.69	8473.80
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2498.87	2580.46
	(b) Goodwill on consolidation	0.00	0.00
	© Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	101.19	108.37
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	2600.06	2688.83
2	Current assets		
	(a) Current investments	0	45.45
	(b) Inventories	1614.52	1916.42
	© Trade receivables	3674.94	3349.20
	(d) Cash and cash equivalents	104.08	79.33
	(e) Short-term loans and advances	273.09	394.57
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	5666.63	5784.97
	TOTAL - ASSETS	8266.69	8473.80

NOTES:

- 1 The Company has identified Reinforced Polypropylene as the only reportable segment.
- 2 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th November, 2013.
- 3 The Statutory Auditors have carried out a Limited Review of these Financial Results.
- 4 Previous period figures have been regrouped / rearranged, wherever necessary.
- 5 The Promoter, M/s.Kingfa Sci. & Tech. Co., Ltd., Guangzhou, China have acquired 10,44,332 Equity Shares (16.30%) consequent to Open Offer announced.

for Hydro S & S Industries Limited,


 WU XIAOHUI
 Whole-time Director

Place : Chennai
Date : 14.11.2013

